

S&P Dow Jones Indices

A Division of S&P Global

INDEX	1M	QTR	12M
Australian Equity			
S&P/ASX 200 (5,896)	3.32%	4.82%	20.49%
S&P/ASX 20	3.11%	5.01%	21.90%
S&P/ASX 50	3.28%	5.02%	21.12%
S&P/ASX 100	3.34%	5.06%	21.01%
S&P/ASX 300	3.28%	4.71%	20.24%
S&P/ASX MidCap 50	3.74%	5.34%	20.28%
S&P/ASX Small Ordinaries	2.66%	1.46%	13.67%
S&P/ASX Emerging Companies	-2.30%	-1.74%	17.25%
S&P/ASX 200 Sectors			
Health Care	5.53%	14.87%	18.80%
Consumer Staples	5.39%	10.75%	18.11%
Utilities	6.28%	10.66%	28.41%
Financials	3.88%	5.94%	25.92%
Energy	4.81%	3.20%	20.51%
Industrials	4.53%	3.12%	7.85%
Information Technology	4.14%	2.67%	13.01%
Consumer Discretionary	4.97%	2.48%	13.32%
Materials	0.36%	1.77%	39.00%
Real Estate	0.89%	0.27%	6.47%
Telecommunication Services	0.22%	-4.63%	-11.09%
New Zealand Equity			
S&P/NZX 50	0.41%	4.59%	6.58%
S&P/NZX 10	-1.57%	2.23%	3.63%
S&P/NZX 15	-0.98%	2.95%	4.00%
S&P/NZX 20	-0.19%	3.84%	5.99%
S&P/NZX 50 Portfolio	1.25%	5.56%	7.19%
S&P/NZX 50 High Dividend	0.37%	2.46%	6.50%
S&P/NZX Farmers Weekly Agriculture Equity	4.13%	8.25%	16.56%
S&P/NZX Farmers Weekly Agriculture Investable	4.11%	8.18%	16.03%
S&P/NZX All	0.41%	4.65%	7.24%
S&P/NZX MidCap	2.62%	7.12%	9.41%
S&P/NZX SmallCap	1.79%	7.54%	20.56%
S&P/NZX Morrison	1.07%	8.64%	12.02%

Index Dashboard: Australia & New Zealand

March 31, 2017

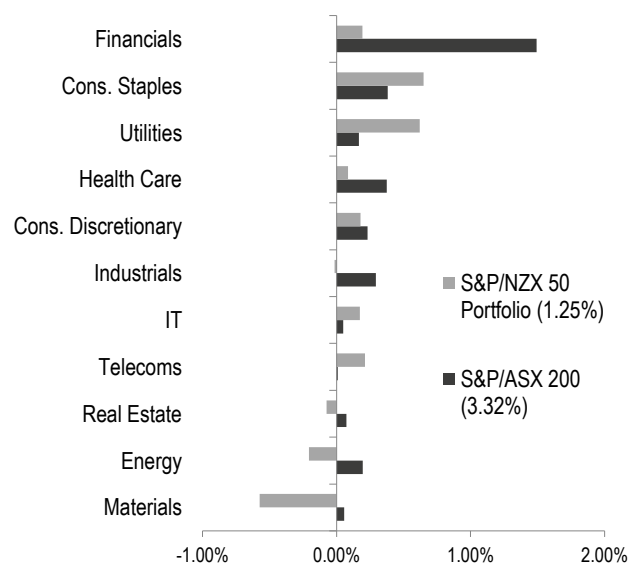
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Equity Strategy			
S&P/ASX Infrastructure	3.74%	7.57%	24.65%
S&P GIVI Australia*	4.32%	6.38%	18.83%
S&P/ASX Dividend Opportunities	3.07%	5.87%	19.79%
S&P/ASX Quality	2.44%	4.53%	12.36%
S&P/ASX 100 Equal Weighted	3.36%	4.05%	18.49%
S&P/ASX 300 Shareholder Yield	2.48%	3.32%	24.67%
S&P/NZX 50 High Dividend (NZD)	0.37%	2.46%	6.50%
S&P/ASX 200 A-REIT	0.62%	-0.28%	6.02%
Australia Fixed Income			
	Yield		
S&P/ASX Bank Bill	1.67%	0.15%	0.44%
S&P/ASX Government Inflation-Linked Bond 0+	0.66%	0.73%	1.18%
S&P/ASX Australian Government Bond 0+	2.33%	0.46%	1.20%
S&P/ASX Australian Government Bond	2.39%	0.49%	1.24%
S&P/ASX Fixed Interest 0+ Ex-Sup & Svcn Bond	2.43%	0.43%	1.20%
S&P/ASX Australian Fixed Interest 0+	2.45%	0.44%	1.22%
S&P/ASX Supranational & Svcn Bond 0+	2.60%	0.49%	1.36%
S&P/ASX Corporate Bond 0+	3.01%	0.56%	1.70%
New Zealand Fixed Income			
	Yield		
S&P/NZX Government Bond	2.56%	0.48%	1.39%
S&P/NZX NZ Inflation-Linked Government Bond	2.07%	0.92%	0.38%
S&P/NZX Composite IG Bond	2.75%	0.52%	1.50%
S&P/NZX Local Authority Bond	3.07%	0.63%	1.84%
Multi-Asset			
	Equity (%)		
S&P/ASX Blended Equity & Bond - Conservative	30%	1.34%	2.35%
S&P/ASX Blended Equity & Bond - Balanced	50%	1.91%	3.06%
S&P/ASX Blended Equity & Bond - Growth	70%	2.48%	3.77%
S&P/ASX Blended Equity & Bond - High Growth	85%	2.90%	4.29%
S&P/ASX 200 Daily Risk Control 5%	43%	1.52%	2.34%
S&P/ASX 200 Daily Risk Control 10%	86%	2.92%	4.30%
S&P/ASX 200 Daily Risk Control 15%	130%	4.32%	6.25%
Economic Indicators			
CBOE Volatility Index / VIX® (11.54)*	-10.68%	-17.81%	-17.28%
S&P/ASX 200 VIX® (11.19)	-9.65%	-12.22%	-31.39%

Summary

- We report gains in nearly every Australian equity index and every fixed income index in this month's dashboard.
- The S&P/ASX 200 rose 3.32% in March to finish close to its highest level in nearly two years.
- New Zealand's S&P/NZX 50 also rose this month, gaining 0.41%. The largest stocks, however - and the S&P/NZX 10 - declined.
- All the S&P/ASX 200 sectors increased in March; Utilities gained 6.28% to take the top spot. Telecoms remains the only loser, down this quarter and over the last 12 months.
- Among equity strategies, the S&P/ASX Infrastructure and the S&P GIVI Australia offered the highest returns over the past quarter, delivering 7.57% and 6.38%, respectively.
- After an increase in volatility expectations in February, the S&P/ASX 200 VIX fell 9.65% in March and finished the month at 11.19.

S&P/ASX 200 Sector Contribution

March 2017



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Prospective application of the methodology used to construct the index(es) as well as revisions to economic data may not result in performance commensurate with the back-test returns shown. The back-test period does not necessarily correspond to the entire available history of the index(es). Please refer to the index methodology for the particular index in question, available at www.spdji.com, for more details about such index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

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