

S&P Dow Jones Indices

A Division of S&P Global

| INDEX | 1M | YTD | 12M |
|---|--------|---------|---------|
| India Equity | | | |
| S&P BSE SENSEX (31,730) | -2.32% | 20.47% | 12.98% |
| S&P BSE 100 | -1.03% | 24.40% | 15.89% |
| S&P BSE 200 | -0.97% | 24.80% | 16.52% |
| S&P BSE AllCap | -0.91% | 26.06% | 18.06% |
| S&P BSE MidCap | 1.14% | 30.48% | 19.02% |
| S&P BSE SmallCap | -0.49% | 33.49% | 27.35% |
| India Equity Strategy | | | |
| S&P BSE Momentum | 4.44% | 44.52% | 32.93% |
| S&P BSE CPSE | 4.30% | 16.68% | 23.12% |
| S&P BSE SENSEX Inverse Daily | 3.33% | -10.29% | -0.82% |
| S&P BSE IPO | 1.55% | 41.92% | 38.87% |
| S&P BSE Enhanced Value | 0.88% | 30.61% | 26.07% |
| S&P BSE Quality | 0.63% | 27.03% | 17.53% |
| S&P BSE Dividend Stability | 0.24% | 20.65% | 20.13% |
| S&P BSE PSU | -0.37% | 14.97% | 18.54% |
| S&P BSE Low Volatility | -0.70% | 19.75% | 7.81% |
| S&P BSE India Infrastructure | -2.32% | 20.31% | 21.83% |
| S&P BSE SENSEX Futures* | -2.89% | 16.82% | 8.71% |
| S&P BSE Sectors | | | |
| S&P BSE Energy | 3.12% | 30.79% | 37.50% |
| S&P BSE Basic Materials | 2.73% | 41.12% | 33.66% |
| S&P BSE FMCG | 0.87% | 26.52% | 16.84% |
| S&P BSE Consumer Discretionary Goods & Services | 0.70% | 33.04% | 22.46% |
| S&P BSE Utilities | -0.05% | 17.91% | 17.85% |
| S&P BSE Telecom | -0.61% | 29.43% | 18.41% |
| S&P BSE Finance | -1.40% | 39.71% | 26.72% |
| S&P BSE Information Technology | -3.54% | 0.43% | -1.47% |
| S&P BSE Industrials | -3.96% | 20.53% | 10.07% |
| S&P BSE Healthcare | -7.34% | -10.36% | -18.25% |

Index Dashboard: India

August 31, 2017

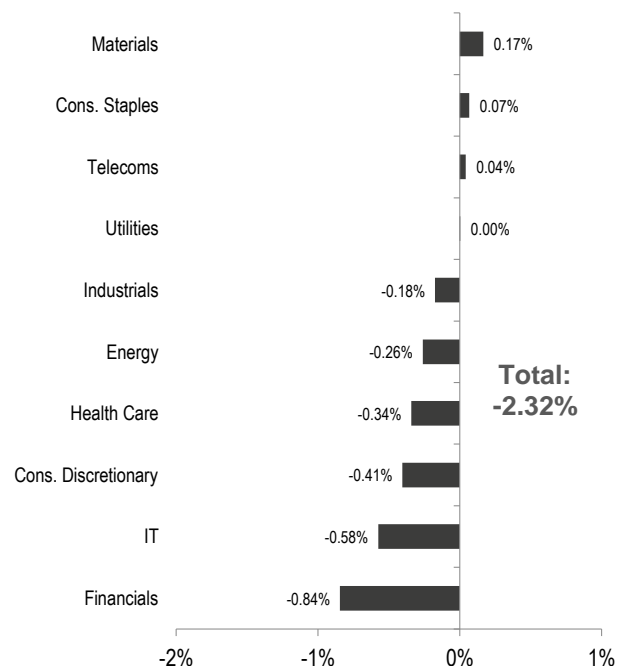
| INDEX | 1M | YTD | 12M |
|---|--------------|---------|---------|
| Global Equity | | | |
| Dow Jones Industrial Average™ (21,892)* | 0.39% | 12.72% | 21.97% |
| S&P Global 1200* | -0.40% | 13.91% | 16.76% |
| S&P LAC 40* | 4.63% | 26.62% | 25.60% |
| S&P Asia 50 | 1.22% | 32.09% | 29.18% |
| S&P 500®* | -0.27% | 11.29% | 15.57% |
| S&P/TOPIX 150 | -0.41% | 11.53% | 12.97% |
| S&P Europe 350®* | -0.56% | 18.84% | 19.50% |
| S&P/ASX All Australian 50 | -0.57% | 12.28% | 15.96% |
| S&P/TSX 60* | -0.94% | 6.94% | 11.79% |
| S&P Global BMI* | -0.20% | 14.61% | 17.04% |
| S&P Emerging BMI* | 2.79% | 27.34% | 24.08% |
| S&P Developed BMI* | -0.54% | 13.28% | 16.26% |
| S&P Frontier BMI* | 1.37% | 20.16% | 26.73% |
| Regional Equity | | | |
| S&P Russia BMI* | 4.86% | -2.77% | 12.17% |
| S&P China 500* | 2.15% | 26.25% | 25.90% |
| S&P Bangladesh Broad | 2.51% | 22.49% | 37.39% |
| S&P Sri Lanka 20 | -2.61% | 5.98% | 1.61% |
| India Fixed Income | | | |
| | Yield | | |
| S&P India Sovereign Inflation-Linked* | 0.91% | 0.68% | 4.95% |
| S&P BSE India 10 Yr Sovereign Bond* | 6.54% | 0.03% | 3.17% |
| S&P BSE India Bond* | 6.92% | 0.53% | 4.85% |
| S&P BSE India Provincial Bond* | 7.12% | 0.75% | 4.79% |
| S&P BSE India Corporate Bond* | 7.45% | 0.69% | 5.62% |
| Economic Indicators | | | |
| CBOE Volatility Index / VIX® (11.22)* | 9.36% | -20.09% | -16.39% |
| S&P GSCI®* | -3.39% | -9.30% | -0.10% |
| Dow Jones Commodity (DICI)* | -1.38% | -3.40% | 3.68% |
| S&P Indian Rupee* | 0.49% | 9.75% | 9.66% |

Summary

- A mild recovery in the S&P BSE SENSEX accompanied celebrations of India's 70th year of independence, but was not sufficient to offset a poor start to August for India's large-cap equity benchmark. The SENSEX finished the month down by 2.32%, its worst monthly performance so far this year.
- Among Indian equity strategies, S&P BSE Momentum once again posted the highest monthly return; a further 4.44% gain in August brought it to a 44.52% year-to-date return, more than any other index in this report. S&P BSE SENSEX Futures was a notable laggard; its 2.89% fall meant it was the only equity strategy to not beat the S&P BSE SENSEX.
- In what was a mixed month for S&P BSE sectors, Energy and Basic Materials led the way with gains of 3.12% and 2.73%, respectively. These returns came despite the fall in global commodity prices; the S&P GSCI dropped by 3.39%.
- Healthcare suffered the heaviest monthly losses in this report; an apparent commitment by Prime Minister Modi to making healthcare more affordable was interpreted by investors as providing headwinds for the sector. The sector now stands 10.36% lower than at the start of the year, and 18.25% lower than 12 months ago.
- Volatility expectations remain low, although there was a spike in VIX mid-month; on August 10th the index posted its 9th largest daily increase, ever, following the news of missile tests in North Korea. It closed August at 11.22.

S&P BSE SENSEX Sector Contribution

August 2017



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of the close August 31, 2017 except * as of August 30. Index performance based on total return. Global Equity index returns are in USD, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spdji.com

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