

S&P/ASX Australian Fixed Interest Index Series

S&P Dow Jones Indices is conducting a consultation with members of the investment community on the following methodology change to the S&P/ASX Australian Fixed Interest Index Series.

Covered bonds are not currently eligible for the indices. S&P Dow Jones Indices is considering allowing covered bonds into the indices (both 0+ and 1+ versions), subject to the securities meeting all other existing eligibility criteria.

The changes would only apply to covered bonds, all other collateralized bonds issued in the Australian market would continue to be ineligible.

All other existing eligibility criteria for the S&P/ASX Fixed Interest Index series, including, but not limited to size, rating, coupon type, would remain unchanged.

The changes would also affect maturity and rating sub-indices of the S&P/ASX Australian Fixed Interest Index and S&P/ASX Australian Fixed Interest 0+ Index.

The full list of indices potentially impacted by these changes are:

INDICES	
S&P/ASX Australian Fixed Interest 0+ A Rating Band Index	S&P/ASX Australian Fixed Interest 1-5 Year Index
S&P/ASX Australian Fixed Interest 0+ AA Rating Band Index	S&P/ASX Australian Fixed Interest 5-10 Year Index
S&P/ASX Australian Fixed Interest 0+ AAA Rating Band Index	S&P/ASX Australian Fixed Interest A Rating Band Index
S&P/ASX Australian Fixed Interest 0+ BBB Rating Band Index	S&P/ASX Australian Fixed Interest AA Rating Band Index
S&P/ASX Australian Fixed Interest 0+ Index	S&P/ASX Australian Fixed Interest AAA Rating Band Index
S&P/ASX Australian Fixed Interest 0+ Index	S&P/ASX Australian Fixed Interest BBB Rating Band Index
S&P/ASX Australian Fixed Interest 0-10 Year Index	S&P/ASX Australian Fixed Interest Index
S&P/ASX Australian Fixed Interest 0-3 Year Index	S&P/ASX Corporate Bond 0+ Index
S&P/ASX Australian Fixed Interest 0-5 Year Index	S&P/ASX Corporate Bond 0-10 Year Index
S&P/ASX Australian Fixed Interest 10+ Year Index	S&P/ASX Corporate Bond 0-3 Year Index
S&P/ASX Australian Fixed Interest 10-15 Year Index	S&P/ASX Corporate Bond 0-5 Year Index

Your participation in this consultation is important as we gather information on your views and preferences. Your responses will be kept confidential. Please respond to this survey by May 13, 2016.

CONSULTATION

To participate in this consultation, please respond to S&P Dow Jones Indices' at index_services@spdji.com.

Please be advised that all comments will be reviewed and considered before a final decision is made; however S&P Dow Jones Indices makes no guarantees or is under any obligation to comply with any of the responses. The survey may result in no changes or outcome of any kind. If S&P Dow Jones Indices decides to change the index methodology, an announcement will be posted on our Web site.

Kind regards,

S&P Dow Jones Indices

mailto:index_services@spdji.com

About S&P Dow Jones Indices

S&P Dow Jones Indices LLC, a part of McGraw Hill Financial, is the world's largest, global resource for index-based concepts, data and research. Home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average™, S&P Dow Jones Indices LLC has over 115 years of experience constructing innovative and transparent solutions that fulfill the needs of investors. More assets are invested in products based upon our indices than any other provider in the world. With over 830,000 indices covering a wide range of asset classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit www.spdji.com.

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