



PRESS RELEASE

MSCI AND S&P DOW JONES INDICES ANNOUNCE POTENTIAL CHANGES TO THE GLOBAL INDUSTRY CLASSIFICATION STANDARD (GICS®) STRUCTURE IN 2016

New York, June 1, 2015 - MSCI Inc., a leading provider of investment decision support tools worldwide, and S&P Dow Jones Indices, a leading provider of financial market indices, have decided to consult with members of the investment community on additional topics for potential changes to the GICS structure in 2016, to be implemented along with the creation of a Sector for Real Estate and a Sub-Industry for Copper.

The review is intended to ensure that the GICS structure continues to appropriately represent the global equity markets and, thereby, enable asset owners, asset managers, and investment research specialists to make consistent global comparisons by industry. Potential changes include the creation of a new Sub-Industry and a merger of existing Sub-Industries.

MSCI and S&P Dow Jones Indices are seeking feedback from the investment community on potential changes to the GICS Structure. The consultation begins on June 1, 2015 and ends on August 31, 2015. Any changes to the GICS structure will be announced by November, 2015 and the implementation date will be after the market close (ET) on August 31, 2016. This consultation may or may not result in any changes to the GICS structure.

MAIN PROPOSALS

The main proposals set out in the consultation paper are:

- Review of the Specialized Finance Sub-Industry for identifying potential granularity
- Review of the Internet & Catalog Retail Industry

The consultation document can be accessed on MSCI's Web site at:
www.msci.com/gics

The consultation document can be accessed on S&P Dow Jones Indices' Web site at:
<http://www.spindices.com/resource-center/index-policies>

For a detailed description of GICS, please refer to MSCI's Web site at www.msci.com or the S&P Dow Jones Indices' Web site at www.spdji.com

MODE OF CONSULTATION

There are 3 options for participating in this year's consultation:

- By telephone
MSCI:
Americas Client Service: 1.888.588.4567 (toll free) or +1.212.804.3901

EMEA Client Service: +44.20.7618.2222
Asia Pacific Client Service: +852.2844.9333

S&P Dow Jones Indices:
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Sydney: +61.2.9255.9802
Tokyo: +81.3.4550.8564

- Through an online survey
www.surveymonkey.com/s/SPDJI-GICS-2016
- Contact one of the following email addresses with your feedback
MSCI: clientservice@msci.com
S&P Dow Jones Indices: spgics@standardandpoors.com or index_services@spdji.com

Please feel free to contact one of these GICS email addresses with questions: clientservice@msci.com, index_services@spdji.com, spgics@standardandpoors.com, or contact your MSCI or S&P Dow Jones Account Manager or Representative.

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Our line of products and services includes indexes, analytical models, data, real estate benchmarks and ESG research.

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For more information, visit us at www.msci.com.

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About S&P Dow Jones Indices

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