

MONTHLY REBALANCING ANNOUNCED FOR THE S&P/ASX AUSTRALIAN FIXED INTEREST INDEX SERIES

Sydney, New South Wales, August 28, 2017: S&P Dow Jones Indices announced today the September 2017 rebalancing results for the S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series.

The S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series are broad benchmark index family designed to measure the performance of the portion of the Australian bond market that meets certain investability criteria. The series includes the S&P/ASX Bank Bill Index, which measures the performance of the Australian short-term money market.

Together with the S&P/ASX index family, the S&P/ASX 200 was launched in the Australian market in April 2000. The launch of these indices coincided with S&P Dow Jones Indices taking over the index business, formerly owned and managed by the Australian Securities Exchange (ASX). Both S&P Dow Jones Indices and the ASX have a long history in servicing the debt and equity markets, domestically and globally. S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series complement the existing S&P/ASX equity series, providing a complete offering of indices across investable asset classes.

S&P/ASX Australian Fixed Interest Index Series

The additions and deletions to the index series resulting from each month-end rebalancing are shown in Exhibit 7. Final changes resulting from the rebalance are published one (1) business day prior to the last business day of each month.

Changes become effective after the close on the last business day of each month.

Highlights

Exhibit 1: Pro-Forma Modified Duration Changes			
Index	Current Modified Duration	New Month Modified Duration	Change
S&P/ASX Australian Fixed Interest 0+ Index	4.97	5.00	0.03
S&P/ASX Australian Fixed Interest Index	5.32	5.35	0.03
S&P/ASX Government Bond 0+ Index	5.44	5.47	0.03
S&P/ASX Government Bond Index	5.72	5.74	0.02
S&P/ASX Australian Government Bond 0+ Index	5.99	6.02	0.03
S&P/ASX Commonwealth Government Bond Index	6.20	6.23	0.03
S&P/ASX State-Government Bond 0+ Index	4.27	4.29	0.02
S&P/ASX State-Government Bond Index	4.64	4.66	0.02
S&P/ASX Supranational & Sovereign Bond 0+ Index	3.76	3.78	0.02
S&P/ASX Supranational & Sovereign Bond Index	4.15	4.17	0.02
S&P/ASX Corporate Bond 0+ Index	2.88	2.97	0.09
S&P/ASX Corporate Bond Index	3.39	3.52	0.13
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	3.44	3.48	0.04
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	5.18	5.21	0.03
S&P/ASX Government Inflation-Linked Bond 0+ Index	7.49	7.54	0.05
S&P/ASX Covered Bond Index	5.48	5.48	0.00
S&P/ASX Covered Bond 0+ Index	4.67	4.67	0.00

Source: S&P Dow Jones Indices LLC.

Exhibit 2: Changes in Yield-to-Maturity

Index	Current Yield-to-Maturity	New Yield-to-Maturity	Change
S&P/ASX Australian Fixed Interest 0+ Index	2.44	2.45	0.01
S&P/ASX Australian Fixed Interest Index	2.49	2.50	0.01
S&P/ASX Government Bond 0+ Index	2.37	2.38	0.01
S&P/ASX Government Bond Index	2.41	2.42	0.01
S&P/ASX Australian Government Bond 0+ Index	2.35	2.35	0.00
S&P/ASX Commonwealth Government Bond Index	2.38	2.38	0.00
S&P/ASX State-Government Bond 0+ Index	2.42	2.43	0.01
S&P/ASX State-Government Bond Index	2.49	2.49	0.00
S&P/ASX Supranational & Sovereign Bond 0+ Index	2.54	2.54	0.00
S&P/ASX Supranational & Sovereign Bond Index	2.62	2.62	0.00
S&P/ASX Corporate Bond 0+ Index	2.89	2.92	0.03
S&P/ASX Corporate Bond Index	3.04	3.08	0.04
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	2.67	2.68	0.01
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	2.43	2.43	0.00
S&P/ASX Government Inflation-Linked Bond 0+ Index	2.70	2.71	0.01
S&P/ASX Covered Bond Index	3.22	3.22	0.00
S&P/ASX Covered Bond 0+ Index	3.04	3.04	0.00

Source: S&P Dow Jones Indices LLC.

Exhibit 3: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest 0+ Index

S&P/ASX Australian Fixed Interest 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	51.86	51.76	-0.10
State Government	24.55	24.50	-0.05
Supranational/Sovereign	14.74	14.63	-0.11
Corporate	8.63	8.90	0.27
Covered	0.22	0.21	-0.01

Source: S&P Dow Jones Indices LLC.

Exhibit 4: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest Index

S&P/ASX Australian Fixed Interest Index	Current (%)	New Month Projected (%)	Change (%)
Government	77.94	77.87	-0.07
Supranational/Sovereign	14.15	14.05	-0.10
Corporate	7.71	7.88	0.17
Covered	0.20	0.19	-0.01

Source: S&P Dow Jones Indices LLC.

Exhibit 5: Profile Change for the S&P/ASX Government Bond 0+ Index

S&P/ASX Government Bond 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	67.87	67.87	0.00
State Government	32.13	32.13	0.00

Source: S&P Dow Jones Indices LLC.

Exhibit 6: Profile Change for the S&P/ASX Government Bond Index

S&P/ASX Government Bond Index	Current (%)	New Month Projected (%)	Change (%)
Commonwealth Government	69.01	68.98	-0.03
State Government	30.99	31.02	0.03

Source: S&P Dow Jones Indices LLC.

Exhibit 7: Index Constituent Changes					
Index Code	Index Name	Issuer	Description	Change Type	Par Amount (AUD)
SPBDA0	S&P/ASX Australian Fixed Interest 0+ Index	EURO INV BANK	3.3% SNR MTN 03/02/2028	ADD	200,000,000
SPBDA0	S&P/ASX Australian Fixed Interest 0+ Index	VERIZON COMMUN	4.5% SNR MTN 17/08/2027	ADD	700,000,000
SPBDA0	S&P/ASX Australian Fixed Interest 0+ Index	BK TOKYO-MIT UFJ S	2.75% CD 24/08/20	ADD	150,000,000
SPBDA0	S&P/ASX Australian Fixed Interest 0+ Index	JOHN DEERE FINANCI	3.25% CP 15/07/22	ADD	250,000,000
SPBDA0	S&P/ASX Australian Fixed Interest 0+ Index	NED WATERSCHAPSBK	3.5% SNR MTN 20/07/2027	ADD	150,000,000
SPBDA0	S&P/ASX Australian Fixed Interest 0+ Index	VOLKSWGN FIN SV AU	2.95% GTD SNR MTN	ADD	500,000,000
SPBDA0	S&P/ASX Australian Fixed Interest 0+ Index	AUSTRAL.CATH.UNI V.	3.7% SNR MTN 03/08/2027	ADD	200,000,000
SPBDA0	S&P/ASX Australian Fixed Interest 0+ Index	VERIZON COMMUN	4.05% SNR MTN 17/02/25	ADD	450,000,000
SPBDA0	S&P/ASX Australian Fixed Interest 0+ Index	NATL AUSTRALIA BK	2.7% MTN 04/08/20	ADD	250,000,000
SPBDA0	S&P/ASX Australian Fixed Interest 0+ Index	AUSTRALIAN PRIME P	3.75% SNR MTN 22/05/24	ADD	200,000,000
SPBDA0	S&P/ASX Australian Fixed Interest 0+ Index	UBS AG AUSTRALIA	2.7% SNR MTN 10/08/2020	ADD	600,000,000
SPBDA0	S&P/ASX Australian Fixed Interest 0+ Index	VERIZON COMMUN	3.5% SNR MTN 17/02/2023	ADD	550,000,000
SPBDA0	S&P/ASX Australian Fixed Interest 0+ Index	GE CAP AUS FDG PTY	5.25% GTD SNR 23/08/17	DROP	400,000,000
SPBDA0	S&P/ASX Australian Fixed Interest 0+ Index	NORDIC INVEST BANK	3.5% MTN 08/08/2017	DROP	450,000,000
SPBDA0	S&P/ASX Australian Fixed Interest 0+ Index	EXPORT DEV CANADA	3.25% SNR MTN 08/08/17	DROP	1,000,000,000
SPBDA0	S&P/ASX Australian Fixed Interest 0+ Index	KREDITANST FUR WIE	3.75% SNR MTN 10/08/17	DROP	1,700,000,000
SPBDASX T	S&P/ASX Australian Fixed Interest Index	AUSTRAL.CATH.UNI V.	3.7% SNR MTN 03/08/2027	ADD	200,000,000
SPBDASX T	S&P/ASX Australian Fixed Interest Index	VERIZON COMMUN	3.5% SNR MTN 17/02/2023	ADD	550,000,000
SPBDASX T	S&P/ASX Australian Fixed Interest Index	BK TOKYO-MIT UFJ S	2.75% CD 24/08/20	ADD	150,000,000
SPBDASX T	S&P/ASX Australian Fixed Interest Index	UBS AG AUSTRALIA	2.7% SNR MTN 10/08/2020	ADD	600,000,000
SPBDASX T	S&P/ASX Australian Fixed Interest Index	NED WATERSCHAPSBK	3.5% SNR MTN 20/07/2027	ADD	150,000,000
SPBDASX T	S&P/ASX Australian Fixed Interest Index	VOLKSWGN FIN SV AU	2.95% GTD SNR MTN	ADD	500,000,000
SPBDASX T	S&P/ASX Australian Fixed Interest Index	EURO INV BANK	3.3% SNR MTN 03/02/2028	ADD	200,000,000

SPBDASX T	S&P/ASX Australian Fixed Interest Index	VERIZON COMMUN	4.5% SNR MTN 17/08/2027	ADD	700,000,000
SPBDASX T	S&P/ASX Australian Fixed Interest Index	NATL AUSTRALIA BK	2.7% MTN 04/08/20	ADD	250,000,000
SPBDASX T	S&P/ASX Australian Fixed Interest Index	JOHN DEERE FINANCI	3.25% CP 15/07/22	ADD	250,000,000
SPBDASX T	S&P/ASX Australian Fixed Interest Index	AUSTRALIAN PRIME P	3.75% SNR MTN 22/05/24	ADD	200,000,000
SPBDASX T	S&P/ASX Australian Fixed Interest Index	VERIZON COMMUN	4.05% SNR MTN 17/02/25	ADD	450,000,000
SPBDASX T	S&P/ASX Australian Fixed Interest Index	BK OF AMERICA CORP	4.5% SNR MTN 23/08/2018	DROP	425,000,000
SPBDASX T	S&P/ASX Australian Fixed Interest Index	LLOYDS BANK PLC	3.1% MTN 28/08/18	DROP	200,000,000
SPBDASX T	S&P/ASX Australian Fixed Interest Index	ROYAL BK CANADA SY	2.75% GTD SNR 07/08/18	DROP	200,000,000
SPBDASX T	S&P/ASX Australian Fixed Interest Index	GOLDMAN SACHS GRP	5% SNR 08/08/2018	DROP	450,000,000

Source: S&P Dow Jones Indices LLC.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

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FOR MORE INFORMATION:

David Blitzer

Managing Director and Chairman of the Index Committee

S&P Dow Jones Indices

(+1) 212 438 3907

david.blitzer@spdji.com

S&P Dow Jones Indices

index_services@spdji.com