

Description

The S&P U.S. REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Quick Facts

WEIGHTING METHOD	Float-adjusted market cap weighted
REBALANCING FREQUENCY	Annually in September with share changes and IPO updates in March, June and December
CALCULATION FREQUENCY	Real time
CALCULATION CURRENCIES	USD, AUD, CAD, EUR, GBP, JPY, LCL, TWD
LAUNCH DATE	December 31, 1992

For more information, including the complete methodology document, please visit www.spdji.com.

Historical Performance

* Data has been re-based at 100



Performance

INDEX LEVEL	RETURNS			ANNUALIZED RETURNS			
	1 MO	3 MOS	YTD	1 YR	3 YRS	5 YRS	10 YRS
TOTAL RETURNS							
932.27	-5.98%	-3.16%	13.92%	13.15%	16.64%	15.93%	8.35%
PRICE RETURNS							
268.90	-6.45%	-4.09%	10.68%	8.77%	12.33%	11.57%	3.70%
BENCHMARK* TOTAL RETURNS							
3,592.25	-1.40%	1.13%	8.34%	19.73%	22.99%	15.70%	8.11%
BENCHMARK* PRICE RETURNS							
1,972.29	-1.55%	0.61%	6.70%	17.29%	20.35%	13.29%	5.87%
BENCHMARK* NET TOTAL RETURNS							
3,286.50	-1.45%	0.97%	7.85%	19.00%	22.19%	14.97%	7.42%

* The index benchmark is the S&P 500

Calendar Year Performance

2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
TOTAL RETURNS									
2.40%	17.99%	8.48%	28.47%	28.60%	-38.33%	-16.70%	36.03%	12.17%	31.78%
PRICE RETURNS									
-1.40%	13.81%	4.52%	23.50%	21.16%	-41.76%	-20.04%	30.58%	6.89%	24.79%
BENCHMARK* TOTAL RETURNS									
32.39%	16.00%	2.11%	15.06%	26.46%	-37.00%	5.49%	15.79%	4.91%	10.88%
BENCHMARK* PRICE RETURNS									
29.60%	13.41%	0.00%	12.78%	23.45%	-38.49%	3.53%	13.62%	3.00%	8.99%
BENCHMARK* NET TOTAL RETURNS									
31.55%	15.22%	1.47%	14.37%	25.55%	-37.45%	4.90%	15.14%	4.33%	10.21%

* The index benchmark is the S&P 500

Risk

ANNUALIZED RISK			ANNUALIZED RISK-ADJUSTED RETURNS		
3 YRS	5 YRS	10 YRS	3 YRS	5 YRS	10 YRS
STD DEV					
14.92%	16.81%	25.79%	1.12	0.95	0.32
BENCHMARK* STD DEV					
10.57%	13.20%	14.71%	2.18	1.19	0.55

Risk is defined as standard deviation calculated based on total returns using monthly values.

* The index benchmark is the S&P 500

Fundamentals

P/E [TRAILING]	P/E [PROJECTED]	P/B	DIVIDEND YIELD	P/SALES	P/CASH FLOW
55.59	44.10	2.34	4.03%	8.23	18.36

As of September 30, 2014. Fundamentals are updated on approximately the fifth business day of each month.

Index Characteristics

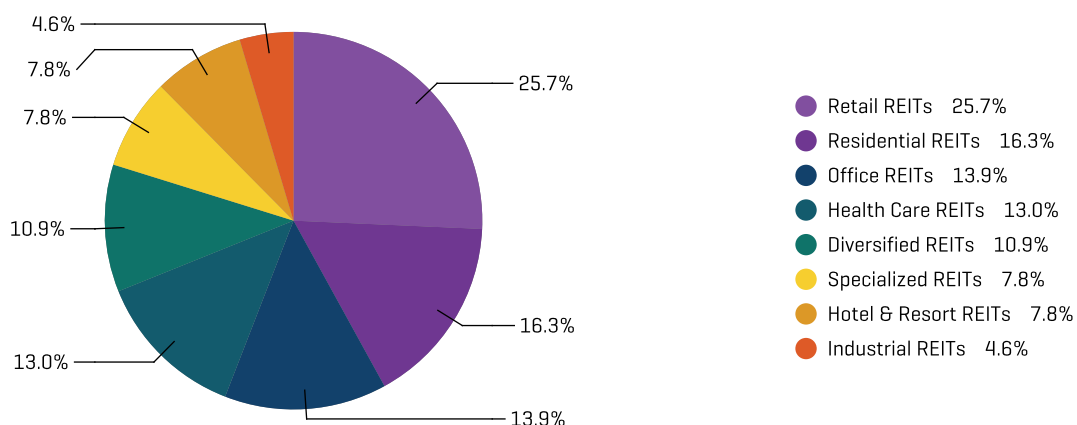
NUMBER OF CONSTITUENTS	148
CONSTITUENT MARKET CAP [USD MILLION]	
MEAN TOTAL MARKET CAP	4,265.30
LARGEST TOTAL MARKET CAP	51,095.98
SMALLEST TOTAL MARKET CAP	143.27
MEDIAN TOTAL MARKET CAP	2,343.43
WEIGHT LARGEST CONSTITUENT [%]	8.5
WEIGHT TOP 10 CONSTITUENTS [%]	37.6

Top 10 Constituents By Index Weight

CONSTITUENT	SYMBOL	SECTOR*
Simon Property Group	SPG	Retail REITs
Public Storage	PSA	Specialized REITs
Equity Residential	EQR	Residential REITs
Health Care REIT Inc	HCN	Health Care REITs
ProLogis Inc	PLD	Industrial REITs
AvalonBay Communities Inc	AVB	Residential REITs
Ventas Inc	VTR	Health Care REITs
HCP Inc	HCP	Health Care REITs
Boston Properties Inc	BXP	Office REITs
Vornado Realty Trust	VNO	Diversified REITs

*Based on GICS® sub-industry

Sector* Breakdown



*Based on GICS® sub-industry

The weightings for each sector of the index are rounded to the nearest tenth of a percent; therefore, the aggregate weights for the index may not equal 100%.

Country Breakdown

COUNTRY	NUMBER OF CONSTITUENTS	TOTAL MARKET CAP [USD MILLION]	INDEX WEIGHT [%]
United States	148	631,264.73	100.0

Tickers

PRICE RETURNS	BLOOMBERG	REUTERS
	STCGUSRE	.STCGUSRE

Related Products

This is a complete list of all ETFs and ETNs currently linked to this selection of indices. While we have tried to include all ETFs and ETNs, we do not guarantee the completeness of such list. S&P Dow Jones Indices does not sponsor, endorse, sell, promote or manage any product linked to our indices.

PRODUCT NAME	PRODUCT TYPE	EXCHANGE	TICKER
First Trust S&P REIT Index Fund	ETF	NYSE Arca	FRI

Disclaimer

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P United States REIT [US Dollar] was December 31, 1992. The launch date of the S&P 500 was March 4, 1957.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not a guarantee of future results. Please see the Performance Disclosure at <http://www.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the inherent limitations associated with back-tested performance.

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