<table>
<thead>
<tr>
<th>Index Name</th>
<th>12-Mo. % Chg. Rank</th>
<th>S&amp;P 500 Value</th>
<th>% of 500</th>
<th>1 Wk.</th>
<th>13 Wks.</th>
<th>YTD</th>
<th>5-Yr CAGR</th>
<th>Beta</th>
<th>Std. Dev.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumer Staples</td>
<td>0.6</td>
<td>609.05</td>
<td>7.45</td>
<td>0.0</td>
<td>3.5</td>
<td>16.7</td>
<td>(11.2)</td>
<td>5.6</td>
<td>0.6</td>
</tr>
<tr>
<td>Agricultural Products</td>
<td>1.6</td>
<td>663.03</td>
<td>1.19</td>
<td>(4.3)</td>
<td>(9.4)</td>
<td>6.2</td>
<td>(31.6)</td>
<td>8.8</td>
<td>0.2</td>
</tr>
<tr>
<td>Brewers</td>
<td>1.0</td>
<td>608.49</td>
<td>0.55</td>
<td>0.8</td>
<td>(10.2)</td>
<td>19.7</td>
<td>(18.1)</td>
<td>0.8</td>
<td>0.8</td>
</tr>
<tr>
<td>Distillers &amp; Vinters</td>
<td>0.8</td>
<td>887.30</td>
<td>0.19</td>
<td>(4.5)</td>
<td>(7.5)</td>
<td>18.6</td>
<td>(26.8)</td>
<td>0.8</td>
<td>0.7</td>
</tr>
<tr>
<td>Drug Retail</td>
<td>2.5</td>
<td>777.90</td>
<td>2.27</td>
<td>(1.7)</td>
<td>(2.2)</td>
<td>22.7</td>
<td>(3.2)</td>
<td>5.2</td>
<td>0.5</td>
</tr>
<tr>
<td>Food Distributors</td>
<td>1.3</td>
<td>839.42</td>
<td>1.83</td>
<td>1.6</td>
<td>(5.4)</td>
<td>17.8</td>
<td>(3.2)</td>
<td>13.1</td>
<td>1.1</td>
</tr>
<tr>
<td>Food Retail</td>
<td>0.7</td>
<td>169.59</td>
<td>1.04</td>
<td>4.9</td>
<td>(9.7)</td>
<td>20.9</td>
<td>11.8</td>
<td>1.2</td>
<td>0.6</td>
</tr>
<tr>
<td>Household Products</td>
<td>3.4</td>
<td>731.12</td>
<td>24.35</td>
<td>0.6</td>
<td>8.0</td>
<td>23.6</td>
<td>(3.6)</td>
<td>8.5</td>
<td>0.8</td>
</tr>
<tr>
<td>Hypermarkets &amp; Super Centers</td>
<td>0.7</td>
<td>273.59</td>
<td>14.94</td>
<td>(0.9)</td>
<td>7.2</td>
<td>23.0</td>
<td>(1.1)</td>
<td>15.9</td>
<td>2.0</td>
</tr>
<tr>
<td>Packaged Foods &amp; Meals</td>
<td>0.8</td>
<td>541.40</td>
<td>14.72</td>
<td>0.5</td>
<td>3.6</td>
<td>21.5</td>
<td>(3.7)</td>
<td>5.6</td>
<td>1.0</td>
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<tr>
<td>Personal Products</td>
<td>0.2</td>
<td>700.62</td>
<td>2.40</td>
<td>0.5</td>
<td>9.6</td>
<td>43.9</td>
<td>(14.6)</td>
<td>8.5</td>
<td>0.8</td>
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<tr>
<td>Soft Drinks</td>
<td>0.6</td>
<td>584.52</td>
<td>22.56</td>
<td>1.0</td>
<td>5.0</td>
<td>14.8</td>
<td>(2.1)</td>
<td>8.6</td>
<td>0.6</td>
</tr>
<tr>
<td>Tobacco</td>
<td>0.9</td>
<td>925.65</td>
<td>11.86</td>
<td>(2.6)</td>
<td>(6.2)</td>
<td>9.4</td>
<td>(3.1)</td>
<td>1.3</td>
<td>0.7</td>
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<tr>
<td>Energy</td>
<td>0.4</td>
<td>435.96</td>
<td>4.57</td>
<td>(2.2)</td>
<td>(7.6)</td>
<td>2.8</td>
<td>(20.5)</td>
<td>(9.4)</td>
<td>1.1</td>
</tr>
<tr>
<td>Integrated Oil &amp; Gas</td>
<td>1.0</td>
<td>476.55</td>
<td>51.77</td>
<td>(0.6)</td>
<td>(4.9)</td>
<td>4.9</td>
<td>(16.3)</td>
<td>(5.3)</td>
<td>1.7</td>
</tr>
<tr>
<td>Oil &amp; Gas Drilling</td>
<td>0.6</td>
<td>115.82</td>
<td>0.42</td>
<td>(7.4)</td>
<td>(25.7)</td>
<td>10.9</td>
<td>(25.8)</td>
<td>(24.8)</td>
<td>1.6</td>
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<tr>
<td>Oil &amp; Gas Equipment &amp; Services</td>
<td>1.2</td>
<td>267.53</td>
<td>8.56</td>
<td>(6.0)</td>
<td>(11.6)</td>
<td>7.1</td>
<td>(42.9)</td>
<td>(19.7)</td>
<td>1.4</td>
</tr>
<tr>
<td>Oil &amp; Gas Exploration &amp; Production</td>
<td>0.6</td>
<td>334.20</td>
<td>20.18</td>
<td>(3.2)</td>
<td>(15.9)</td>
<td>2.1</td>
<td>(20.4)</td>
<td>(14.3)</td>
<td>1.4</td>
</tr>
<tr>
<td>Oil &amp; Gas Refining &amp; Marketing</td>
<td>0.5</td>
<td>750.30</td>
<td>10.31</td>
<td>(4.0)</td>
<td>1.1</td>
<td>0.1</td>
<td>(13.6)</td>
<td>4.2</td>
<td>3.1</td>
</tr>
<tr>
<td>Oil &amp; Gas Storage &amp; Transportation</td>
<td>0.0</td>
<td>187.37</td>
<td>8.75</td>
<td>(1.7)</td>
<td>(2.3)</td>
<td>23.2</td>
<td>(15.7)</td>
<td>(9.4)</td>
<td>1.1</td>
</tr>
<tr>
<td>Financials</td>
<td>0.7</td>
<td>449.93</td>
<td>12.93</td>
<td>(1.7)</td>
<td>(1.1)</td>
<td>13.6</td>
<td>(14.7)</td>
<td>7.5</td>
<td>1.1</td>
</tr>
<tr>
<td>Asset Management &amp; Custody Banks</td>
<td>0.9</td>
<td>211.71</td>
<td>6.14</td>
<td>(3.4)</td>
<td>(8.4)</td>
<td>3.7</td>
<td>(25.9)</td>
<td>0.4</td>
<td>3.4</td>
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<tr>
<td>Consumer Finance</td>
<td>0.9</td>
<td>1,038.50</td>
<td>5.64</td>
<td>(0.3)</td>
<td>3.3</td>
<td>31.5</td>
<td>(18.0)</td>
<td>4.1</td>
<td>1.2</td>
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<tr>
<td>Diversified Banks</td>
<td>0.9</td>
<td>540.89</td>
<td>32.65</td>
<td>(3.0)</td>
<td>(2.6)</td>
<td>12.8</td>
<td>(17.8)</td>
<td>7.1</td>
<td>1.3</td>
</tr>
<tr>
<td>Financial Exchanges &amp; Data</td>
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<td>187.89</td>
<td>9.08</td>
<td>2.6</td>
<td>15.0</td>
<td>31.2</td>
<td>7.6</td>
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<td>NA</td>
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<td>Insurance Brokers</td>
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<td>6.2</td>
<td>27.1</td>
<td>3.8</td>
<td>14.2</td>
<td>0.8</td>
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<tr>
<td>Investment Banking &amp; Brokerage</td>
<td>0.8</td>
<td>134.26</td>
<td>5.96</td>
<td>(3.8)</td>
<td>(6.9)</td>
<td>5.8</td>
<td>(25.7)</td>
<td>4.3</td>
<td>2.5</td>
</tr>
<tr>
<td>Life &amp; Health Insurance</td>
<td>0.8</td>
<td>365.01</td>
<td>5.06</td>
<td>(1.5)</td>
<td>(6.1)</td>
<td>12.4</td>
<td>(23.0)</td>
<td>1.6</td>
<td>1.3</td>
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<tr>
<td>Multi-line Insurance</td>
<td>1.0</td>
<td>119.10</td>
<td>2.47</td>
<td>3.5</td>
<td>10.6</td>
<td>37.6</td>
<td>(26.1)</td>
<td>2.7</td>
<td>0.5</td>
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<tr>
<td>Multi-Sector Holdings</td>
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<td>100.94</td>
<td>12.44</td>
<td>(1.8)</td>
<td>(4.7)</td>
<td>2.3</td>
<td>(2.2)</td>
<td>7.4</td>
<td>0.9</td>
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<tr>
<td>Property &amp; Casualty Insurance</td>
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<td>565.43</td>
<td>7.14</td>
<td>2.0</td>
<td>8.1</td>
<td>27.0</td>
<td>(6.6)</td>
<td>13.7</td>
<td>0.7</td>
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<tr>
<td>Reinsurance</td>
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<td>98.53</td>
<td>0.33</td>
<td>3.6</td>
<td>1.2</td>
<td>15.7</td>
<td>(1.6)</td>
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<td>NA</td>
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<td>Regional Banks</td>
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<td>104.68</td>
<td>8.69</td>
<td>(4.2)</td>
<td>(6.0)</td>
<td>10.3</td>
<td>(20.2)</td>
<td>6.7</td>
<td>1.3</td>
</tr>
<tr>
<td>Index</td>
<td>% of 500</td>
<td>Price Changes (%)</td>
<td>5-Year CAGR</td>
<td>Beta</td>
<td>Std. Dev.</td>
<td>% Chg.</td>
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<tr>
<td>-------</td>
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<td>-----------</td>
<td>-------</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Value or Sector</td>
<td>1 Wk.</td>
<td>13 Wks.</td>
<td>YTD</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
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### Key Indices
- **Health Care**: 1,057.12
- **Biotechnology**: 3,474.81
- **Health Care Distributors**: 539.26
- **Health Care Equipment**: 1,736.58
- **Health Care Facilities**: 620.35
- **Health Care Services**: 665.90
- **Health Care Supplies**: 261.72
- **Health Care Technology**: 326.45
- **Life Sciences Tools & Services**: 605.64
- **Managed Health Care**: 2,148.51
- **Pharmaceuticals**: 668.88

### Industries
- **Industrials**: 634.66
- **Aerospace & Defense**: 1,318.94
- **Agricultural & Farm Machinery**: 180.19
- **Air Freight & Logistics**: 651.27
- **Airlines**: 329.15
- **Building Products**: 359.01
- **Construction & Engineering**: 260.05
- **Construction Machinery & Heavy Trucks**: 811.10
- **Diversified Support Services**: 618.37
- **Electrical Components & Equipment**: 681.19
- **Environmental & Facilities Services**: 298.40
- **Human Resource & Employment Services**: 152.24
- **Industrial Conglomerates**: 299.51
- **Industrial Machinery**: 1,164.02
- **Railroads**: 1,973.59
- **Research & Consulting Services**: 205.26
- **Trading Companies & Distributors**: 502.43
- **Trucking**: 178.61

### Information Technology
- **Application Software**: 202.77
- **Communications Equipment**: 242.52
- **Data Processing & Outsourced Services**: 1,278.20
- **Electronic Components**: 216.58
- **Electronic Equipment & Instruments**: 326.74
- **Electronic Manufacturing Services**: 219.08
- **Internet Services & Infrastructure**: 1,006.49
- **IT Consulting & Other Services**: 166.52
- **Semiconductor Equipment**: 1,054.35
- **Semiconductors**: 956.13
- **Systems Software**: 2,529.03
- **Technology Hardware, Storage & Peripherals**: 233.31

### Materials
- **Commodity Chemicals**: 130.78
- **Construction Materials**: 263.41
- **Copper**: 98.09
- **Diversified Chemicals**: 284.26
- **Fertilizers & Agricultural Chemicals**: 1,505.18
- **Gold**: 94.55
- **Industrial Gases**: 1,456.20
- **Metal & Glass Containers**: 360.63
- **Paper Packaging**: 234.10
- **Specialty Chemicals**: 1,284.91
- **Steel**: 119.18

### Real Estate
- **Real Estate REITs**: 238.18
- **Health Care REITs**: 127.03
- **Hotel & Resort REITs**: 85.22
- **Indoor REITs**: 71.29
- **Office REITs**: 170.22
- **Real Estate Services**: 407.27
- **Residential REITs**: 214.11
- **Retail REITs**: 103.96
- **Specialized REITs**: 254.06

### Utilities
- **Electric Utilities**: 308.29
- **Electric Utilities**: 339.31
- **Gas Utilities**: 113.13
- **Independent Power Producers & Energy Traders**: 92.78
- **Water Utilities**: 177.54
- **Multi-Utilities**: 42.10

---

Glossary

★★★★★ 5-STARS (Strong Buy):
Total return is expected to outperform the total return of a relevant benchmark, by a wide margin over the coming 12 months, with shares rising in price on an absolute basis.

★★★★☆ 4-STARS (Buy):
Total return is expected to outperform the total return of a relevant benchmark over the coming 12 months, with shares rising in price on an absolute basis.

★★★☆☆ 3-STARS (Hold):
Total return is expected to closely approximate the total return of a relevant benchmark over the coming 12 months, with shares generally rising in price on an absolute basis.

★★☆☆☆ 2-STARS (Sell):
Total return is expected to underperform the total return of a relevant benchmark over the coming 12 months, and the share price not anticipated to show a gain.

★☆☆☆☆ 1-STAR (Strong Sell):
Total return is expected to underperform the total return of a relevant benchmark by a wide margin over the coming 12 months, with shares falling in price on an absolute basis.

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Overweight rankings are assigned to approximately the top quartile of the asset class.

Marketweight rankings are assigned to approximately the second and third quartiles of the asset class.

Underweight rankings are assigned to approximately the bottom quartile of the asset class.

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Quantitative recommendations are determined by ranking a universe of common stocks based on 5 measures or model categories: Valuation, Quality, Growth, Street Sentiment, and Price Momentum. In the U.S., a sixth sub-category for Financial Health will also be displayed. Percentile scores are used to compare each company to all other companies in the same universe for each model category. The five (six) model category scores are then weighted and rolled up into a single percentile ranking for that company. For reports containing quantitative recommendations refer to the Glossary section of the report for detailed methodology and the definition of Quantitative rankings.

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