S&P Dow Jones Indices

A Division of S&P Global

S&P SmallCap 600 Information

i. **Does the S&P SmallCap 600 reference 25 or more component securities (whether or not the security is an underlying security)?**

As of Jan. 3, 2017, the S&P SmallCap 600 consisted of securities from 600 companies.

ii. **Does the S&P SmallCap 600 reference long positions only?**

The S&P SmallCap 600 references long positions only.

iii. **Does the S&P SmallCap 600 include any component underlying securities that represent more than 15% of the weight of the component securities in the index?**

As of Jan. 3, 2017, the S&P SmallCap 600 did not include any individual component security that represented more than 15% of the weight of the overall index.

iv. **Does the S&P SmallCap 600 include five or fewer component underlying securities that together represent more than 40% of the weight of the component securities in the index?**

As of Jan. 3, 2017, the cumulative weight of any five securities in the S&P SmallCap 600 did not represent more than 40% of the overall index weight.

v. **Is the S&P SmallCap 600 modified or rebalanced only according to publicly stated, predefined criteria, which may require interpretation by the index provider or a board or committee responsible for maintaining the index?**

The S&P SmallCap 600's methodology document describes the criteria for managing the index and includes rebalancing rules and the rules for adding or dropping securities, as well as the manner in which corporate actions on such securities are handled.

vi. **Is the S&P SmallCap 600 referenced by futures contracts or options contracts that trade on a national securities exchange that is registered with the Securities and Exchange Commission or a domestic board of trade that is designed as a contract market by the Commodity Futures Trading Commission (regardless of whether the contracts provide price only or total return exposure to the index or provide for dividend reinvestment in the index)?**

As of Jan. 3, 2017, the S&P SmallCap 600 was referenced in the S&P SmallCap 600 futures contract traded on the Chicago Mercantile Exchange.

vii. **Did the S&P SmallCap 600 provide an annual dividend yield in the immediately preceding calendar year from component underlying securities that is greater than 1.5 times the annual dividend yield of the S&P 500® as reported for the immediately preceding calendar year?**

The S&P 500 annual dividend yield (which was computed for trailing 2016) was 2.04% and the SmallCap 600 annual dividend yield (which was computed for trailing 2016) was 1.29%. Therefore, the SmallCap 600 did not provide an annual dividend yield in the immediately preceding calendar year from component underlying securities that is greater than 1.5 times the annual dividend yield of the S&P 500.

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