

# S&P Dow Jones Indices

A Division of **S&P Global**

## Annual Survey of Assets As of December 31, 2016

Each year, S&P Dow Jones Indices (“S&P DJI”) estimates the total assets indexed or benchmarked to its indices, using both industry data and a questionnaire sent to a variety of asset owners. For 2016, S&P DJI estimates that over USD 8.7 trillion was indexed or benchmarked to the S&P 500® alone,<sup>1</sup> with indexed (or passively managed) assets making up approximately USD 3.0 trillion of this total.

S&P Dow Jones Indices Annual Survey of Assets					
ASSET VALUES AS OF DEC. 31, 2016 (USD MILLION)	INDEXED <sup>1</sup>			BENCHMARKED <sup>2</sup>	TOTAL
	NON-ETP ASSETS <sup>3</sup>	ETP ASSETS <sup>4</sup>	TOTAL INDEXED	BENCHMARKED ASSETS	ASSET VALUE
<b>HEADLINE EQUITY INDICES</b>					
S&P 500	2,494,357	460,954	2,955,311	5,703,031	8,658,342
S&P MidCap 400®	77,651	55,486	133,137	87,332	220,469
S&P SmallCap 600®	31,584	29,993	61,577	16,623	78,200
Completion/Total Market	366,405	4,545	370,950	18,128	389,078
Dow Jones Industrial Average®	1,323	16,438	17,761	2,009	19,770
<b>Asset Value</b>	<b>2,971,319</b>	<b>567,417</b>	<b>3,538,736</b>	<b>5,827,123</b>	<b>9,365,859</b>
<b>ALL OTHER S&amp;P DOW JONES INDICES</b>					
Sector/Industry	110	120,088	120,198	30,020	150,218
Smart Beta	19,072	165,599	184,671	27,925	212,597
Fixed Income	1,205	39,758	40,963	2,512	43,475
Target Date	9,392	2,719	12,111	333,123	345,234
Other U.S.	9,582	64,409	73,991	18,933	92,924
S&P Global BMI	75,583	3,092	78,675	88,682	167,358
Total Real Estate	36,586	24,734	61,320	67,267	128,587
Infrastructure	314	1,879	2,193	33,628	35,821
Global Indices	45,403	51,803	97,206	1,054,314	1,151,521
<b>Asset Value</b>	<b>197,249</b>	<b>474,081</b>	<b>671,329</b>	<b>1,656,405</b>	<b>2,327,735</b>
<b>Total Asset Value</b>	<b>3,168,568</b>	<b>1,041,497</b>	<b>4,210,065</b>	<b>7,483,529</b>	<b>11,693,594</b>

<sup>1</sup> Indexed assets represent assets in institutional funds, ETFs, retail mutual funds, and other investable products that seek to replicate or match the performance of the respective index.

<sup>2</sup> Benchmarked assets represent assets in actively managed funds where the performance of the active manager is measured against the respective index.

<sup>3</sup> Non-ETP assets include mutual funds, institutional funds, separately managed accounts, and insurance products.

<sup>4</sup> Exchange-Traded Products (ETP) include Exchange-Traded Funds (ETFs), Exchange-Traded Notes (ETNs), and Exchange-Traded Commodities (ETCs).

Note: Indexed and benchmarked asset numbers are indicative only. Not all companies respond or choose to be included in S&P Dow Jones Indices' annual survey and not all funds report assets. S&P Dow Jones Indices does not guarantee the accuracy of these data. These numbers reflect indexed assets directly linked to the respective S&P Dow Jones Indices index. Numbers included in the table above include assets in active funds that are benchmarked to S&P DJI indices for performance measurement. Synthetically replicated index-based products, such as derivatives and certain over-the-counter structures, are not included. Details may not sum to total due to rounding.

## GENERAL DISCLAIMER

© 2017 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without written permission. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("S&P"), a division of S&P Global. Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). S&P Dow Jones Indices LLC, Dow Jones, S&P and their respective affiliates ("S&P Dow Jones Indices") make no representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent, and S&P Dow Jones Indices shall have no liability for any errors, omissions, or interruptions of any index or related data. S&P Dow Jones Indices is providing the information in this document "as is" and disclaims any and all express or implied warranties, including warranties of merchantability or fitness for a particular use. This document does not constitute an offer of any services. It is not possible to invest directly in an index. Past performance of an index is not an indication of future results. Exposure to an asset class represented by an index is available through investable instruments offered by third parties that are based on that index. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties. S&P Dow Jones Indices does not sponsor, endorse, sell, promote or manage any investment fund or other investment vehicle that seeks to provide an investment return based on the performance of any Index. All information provided by S&P Dow Jones Indices is general in nature and not tailored to the needs of any person, entity or group of persons. S&P Dow Jones Indices LLC is not an investment advisor, and S&P Dow Jones Indices makes no representation regarding the advisability of investing in any such investment fund or other investment vehicle. For more information on any of our indices please visit [www.spdji.com](http://www.spdji.com).