

S&P Dow Jones Indices

A Division of S&P Global

INDEX INVESTMENT STRATEGY

Index Dashboard: Asia

June 28, 2019

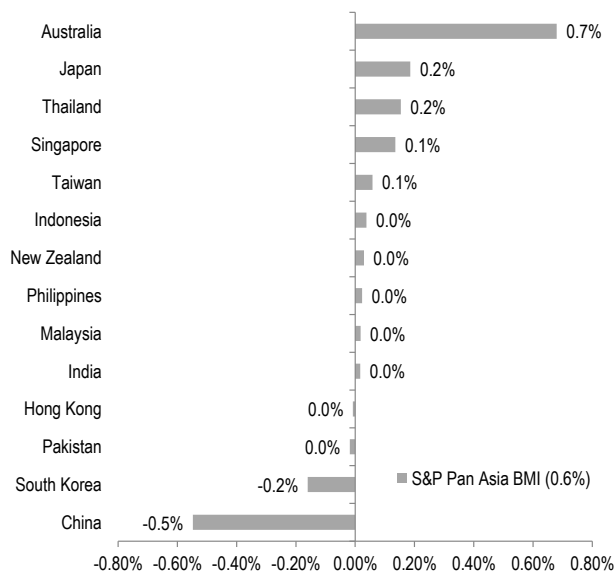
INDEX	1M	QTD	YTD
Single-Country Equity			
S&P/ASX 200	3.70%	7.97%	19.73%
S&P/NZX 50 Portfolio	4.36%	6.83%	18.61%
S&P Singapore BMI	7.85%	6.19%	13.33%
S&P BSE SENSEX	-0.54%	2.27%	9.86%
S&P Taiwan BMI	3.60%	1.65%	12.01%
S&P Korea BMI	4.32%	-0.28%	5.83%
S&P Hong Kong BMI	5.99%	-0.55%	14.33%
S&P China 500	6.62%	-0.62%	20.27%
S&P/TOPIX 150	2.98%	-1.52%	6.33%
Single-Country Strategy			
S&P New China Sectors (USD)	9.10%	-0.83%	22.94%
JPX/S&P CAPEX & Human Capital	2.59%	-1.96%	6.14%
S&P Korea Dividend Opportunities	2.23%	-3.33%	1.81%
S&P Korea Low Volatility	3.22%	-3.46%	0.07%
S&P Japan GIVI	1.85%	-3.49%	1.69%
S&P/JPX Dividend Aristocrats	2.10%	-4.69%	0.76%
Pan Asia Equity			
S&P Pan Asia BMI	4.89%	0.60%	9.92%
S&P Pan Asia MidCap	4.55%	-1.37%	8.35%
S&P Pan Asia SmallCap	3.23%	-1.25%	7.94%
S&P Southeast Asia 40	6.38%	5.86%	10.68%
S&P Asia 50	8.46%	1.46%	11.53%
S&P Asia-Pacific BMI	4.67%	1.31%	9.42%
S&P Asia-Pacific Emerging BMI	5.32%	-0.75%	10.95%
S&P Pan Asia BMI Smart Beta			
S&P Pan Asia Low Volatility	4.74%	5.15%	12.50%
S&P Pan Asia Momentum LargeMidCap	3.37%	2.09%	11.74%
S&P Pan Asia Ethical Select Dividend Opportunities	6.56%	4.21%	13.00%
S&P Pan Asia Quality LargeMidCap	5.25%	1.93%	10.89%
S&P Pan Asia Dividend Aristocrats®	4.26%	1.13%	12.19%
S&P Pan Asia Growth	5.35%	1.02%	12.41%
S&P Pan Asia Low Beta	4.50%	0.60%	8.89%
S&P Pan Asia Value	4.41%	0.14%	7.37%
S&P Pan Asia Intrinsic Value Weighted	4.78%	-0.04%	8.17%
S&P Pan Asia GIVI	4.37%	-0.25%	6.79%
S&P Pan Asia Enhanced Value LargeMidCap	5.06%	-1.50%	4.22%

INDEX	1M	QTD	YTD
Single-Country Fixed Income			
Yield			
S&P/ASX Australian Government Bond	1.22%	1.18%	3.63%
S&P/NZX Government Bond	1.38%	0.96%	1.86%
S&P Singapore Government Bond	1.98%	0.54%	0.86%
S&P BSE India Government Bond	6.97%	2.03%	4.38%
S&P Korea Government Bond	1.59%	0.70%	1.84%
S&P Hong Kong Government Bond	1.94%	0.15%	0.32%
S&P Japan Government Bond	-0.08%	0.53%	0.79%
S&P Taiwan Government Bond	0.71%	0.33%	0.98%
S&P China Government Bond	3.24%	0.41%	0.37%
Volatility			
HSI Volatility Index (17.48)	-16.16%	18.67%	-30.16%
CBOE Volatility Index / VIX® (15.08)	-19.40%	9.99%	-40.68%
CBOE/CME FX Yen Volatility Index (7.43)	-6.19%	7.22%	-23.01%
S&P/ASX 200 VIX (11.91)	-12.55%	9.93%	-27.25%
S&P 500® VIX Short-Term Futures	-16.44%	-13.18%	-45.66%
S&P/JPX JGB VIX (1.84)	27.78%	30.50%	10.18%
Commodities			
Dow Jones Commodity Index (DJCI)	3.12%	-0.56%	6.92%
S&P GSCI	4.43%	-1.42%	13.34%
S&P GSCI Gold	8.01%	9.01%	10.01%
S&P GSCI Silver	4.97%	1.01%	-1.82%
S&P GSCI Crude Oil	9.01%	-2.85%	26.95%
S&P GSCI Aluminum	0.08%	-6.67%	-3.49%
S&P GSCI Copper	2.99%	-7.24%	1.41%
S&P Pan Asia BMI Sectors			
Contribution~			
Financials	0.57%	4.63%	3.08%
Information Technology	0.17%	7.29%	1.37%
Materials	0.09%	6.23%	1.37%
Industrials	0.17%	4.43%	1.18%
Consumer Discretionary	0.10%	6.19%	0.75%
Real Estate	0.02%	4.52%	0.23%
Telecommunication Services	-0.01%	4.87%	-0.09%
Consumer Staples	-0.16%	2.52%	-2.35%
Utilities	-0.06%	3.16%	-2.46%
Health Care	-0.20%	2.30%	-3.19%
Energy	-0.11%	2.41%	-3.48%

Summary

- Asian equities rallied in June; the S&P Pan Asia BMI gained 5%, with all 11 sectors contributing positively for June.
- Australian equities completed Q2 in firmly positive territory. The S&P/ASX 200 led the way, gaining 8% and followed closely by the S&P/NZX 50 Portfolio which gained 7%.
- There was a wide divergence among single-country performances in Q2, with some not fully recovering from May's declines. The S&P China 500 declined 1% in Q2, and our broad market indices for Korea, Japan and Hong Kong also finished in the red for the quarter.
- Fixed income indices ticked up across the board this quarter, as fears about slowing global growth and dovish central bank action pulled down yields. The S&P BSE India Government Bond and S&P/ASX Australian Government Bond indices were the leaders in Q2, both gaining 4%.
- The S&P GSCI Gold benefited from recent rallies as investors move towards safe haven assets; rising 9% in Q2. The S&P GSCI Crude Oil made a comeback in June with a gain of 9% after declines in May, but finished the quarter with a decline of 3%.

S&P Pan Asia BMI Country Contribution Q2 2019



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of June 28, 2019. Index performance based on total return. Numbers in brackets are closing price levels for the corresponding indices. Returns for single country indices and single country strategies are in local currency, otherwise USD. Sector contributions to the S&P Pan Asia BMI are calculated over the prior quarter. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spdji.com

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