

S&P Dow Jones Indices

A Division of S&P Global

Index Dashboard: Australia & New Zealand

June 29, 2018

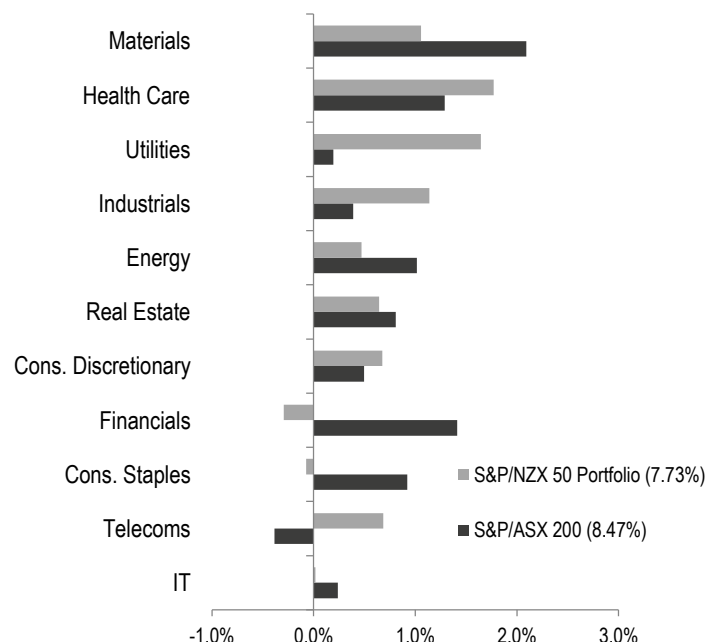
| INDEX | 1M | QTD | YTD |
|---------------------------------------|--------|---------|---------|
| Australian Equity | | | |
| S&P/ASX 200 (6,195) | 3.27% | 8.47% | 4.29% |
| S&P/ASX 20 | 4.01% | 9.08% | 4.50% |
| S&P/ASX 50 | 3.67% | 9.00% | 4.44% |
| S&P/ASX 100 | 3.46% | 8.45% | 4.22% |
| S&P/ASX 300 | 3.19% | 8.36% | 4.27% |
| S&P/ASX MidCap 50 | 2.14% | 5.24% | 2.96% |
| S&P/ASX Small Ordinaries | 1.06% | 7.67% | 4.67% |
| S&P/ASX Emerging Companies | -1.70% | 0.05% | -1.80% |
| S&P/ASX 200 Sectors | | | |
| Energy | 7.76% | 19.69% | 11.77% |
| Health Care | 2.65% | 16.48% | 24.47% |
| Consumer Staples | 6.17% | 11.89% | 12.32% |
| Materials | 1.79% | 11.72% | 7.93% |
| Information Technology | 6.29% | 10.90% | 12.70% |
| Consumer Discretionary | 2.06% | 10.72% | 6.22% |
| Real Estate | 2.57% | 10.34% | 4.48% |
| Utilities | 6.00% | 9.63% | 2.09% |
| Industrials | 0.68% | 5.32% | 1.67% |
| Financials | 4.06% | 4.07% | -2.10% |
| Telecommunication Services | -5.77% | -13.67% | -23.19% |
| Australian Equity Smart Beta | | | |
| S&P/ASX 200 Growth | 3.42% | 11.17% | 8.45% |
| S&P/ASX 200 Momentum | 2.90% | 9.30% | 12.28% |
| S&P/ASX 200 Quality | 1.61% | 8.46% | 5.90% |
| S&P/ASX 200 Enhanced Value | 1.87% | 8.08% | 5.19% |
| S&P/ASX 300 Shareholder Yield | 1.75% | 7.05% | 2.76% |
| S&P/ASX 100 Equal Weighted | 2.55% | 6.90% | 3.80% |
| S&P/ASX Dividend Opportunities | 2.94% | 6.66% | 0.40% |
| S&P GIVI Australia* | 3.42% | 5.87% | 0.92% |
| S&P/ASX 200 Value | 3.11% | 5.79% | 0.27% |
| Australian Equity Thematic | | | |
| S&P/ASX 200 Resources | 3.30% | 16.36% | 11.43% |
| S&P/ASX Infrastructure | 5.92% | 12.34% | 6.28% |
| S&P/ASX 200 A-REIT | 2.19% | 10.04% | 2.99% |
| Volatility | | | |
| CBOE Volatility Index / VIX® (16.85)* | 9.20% | -15.62% | 52.63% |
| S&P/ASX 200 VIX® (12.49) | 1.88% | -24.81% | 23.16% |

| INDEX | 1M | QTD | YTD |
|--|-------------------|--------|--------|
| New Zealand Equity | | | |
| S&P/NZX 50 Portfolio | 2.60% | 7.73% | 6.22% |
| S&P/NZX 50 (4,036) | 3.28% | 7.50% | 6.49% |
| S&P/NZX 20 | 4.19% | 8.26% | 7.61% |
| S&P/NZX 10 | 5.12% | 8.87% | 9.67% |
| S&P/NZX All | 3.23% | 7.44% | 6.58% |
| S&P/NZX MidCap | 0.68% | 5.51% | 2.60% |
| S&P/NZX SmallCap | 3.16% | 7.24% | 5.97% |
| S&P/NZX 50 High Dividend | 2.25% | 7.20% | 1.44% |
| S&P/NZX Primary Sector Investable Equity | 1.60% | 7.04% | 12.51% |
| Australia Fixed Income | | | |
| | Yield | | |
| S&P/ASX Bank Bill | 1.99% | 0.15% | 0.49% |
| S&P/ASX Australian Fixed Interest 0+ | 2.52% | 0.47% | 0.81% |
| S&P/ASX Australian Government Bond | 2.42% | 0.55% | 0.79% |
| S&P/ASX Australian Government Bond 0+ | 2.39% | 0.52% | 0.77% |
| S&P/ASX Government Inflation-Linked Bond 0+ | 0.57% | 1.19% | 1.36% |
| S&P/ASX Corporate Bond 0+ | 3.11% | 0.27% | 0.62% |
| S&P/ASX Fixed Interest 0+ Ex-Sup & Svgn Bond | 2.50% | 0.49% | 0.81% |
| S&P/ASX Supranational & Svgn Bond 0+ | 2.64% | 0.37% | 0.77% |
| New Zealand Fixed Income | | | |
| | Yield | | |
| S&P/NZX Composite IG Bond* | 2.45% | 0.45% | 0.99% |
| S&P/NZX Government Bond* | 2.24% | 0.51% | 0.99% |
| S&P/NZX NZ Inflation-Linked Government Bond* | 1.58% | 0.14% | 1.80% |
| S&P/NZX Local Authority Bond* | 2.74% | 0.43% | 1.12% |
| S&P/NZX Short End Swap (1Y, 2Y & 3Y)* | 2.21% | 0.26% | 0.68% |
| S&P/NZX Mid Curve Swap (3Y - 7Y incl.)* | 2.57% | 0.48% | 1.00% |
| S&P/NZX Long End Swap (7Y & 10Y)* | 2.93% | 0.70% | 1.15% |
| Multi-Asset | | | |
| | Equity (%) | | |
| S&P/ASX Blended Equity & Bond - Conservative | 30% | 1.33% | 3.06% |
| S&P/ASX Blended Equity & Bond - Balanced | 50% | 1.88% | 4.57% |
| S&P/ASX Blended Equity & Bond - Growth | 70% | 2.44% | 6.12% |
| S&P/ASX Blended Equity & Bond - High Growth | 85% | 2.85% | 7.29% |
| S&P/ASX 200 Daily Risk Control 5%* | 48% | 1.81% | 4.50% |
| S&P/ASX 200 Daily Risk Control 10%* | 96% | 3.52% | 8.75% |
| S&P/ASX 200 Daily Risk Control 15%* | 144% | 5.25% | 13.12% |
| Commodity | | | |
| Dow Jones Commodity (DJCI)* | | -3.71% | 0.32% |
| S&P GSCI* | | 0.12% | 6.69% |

Summary

- Although trade tensions weighed on global equity market sentiment throughout June, Australian equities finished the month in positive territory. The S&P/ASX 200 posted a 3.27% monthly gain, making it an 8.47% increase this quarter.
- There were celebrations all round in New Zealand this month; buoyed by the news that Prime Minister Jacinda Ardern gave birth to her first child, the S&P/NZX 50 closed June with a 3.28% total return.
- Energy led the way among S&P/ASX 200 sectors this month to take the gold medal this quarter. Rising commodity prices provided tailwinds; the S&P GSCI posted a 6.69% quarterly gain amid an improved outlook for the global economy and the potential impact of China's proposed tariffs on U.S. energy companies. Telecoms was the only sector to fall; it plunged 5.77% in June to record a whopping 13.67% drop since March.
- Growth topped the charts among Australian Equity Smart Beta strategies this month; its strong showing in May meant the strategy also led the way this quarter, beating second-placed Momentum by nearly 2%. Declines earlier in the quarter meant value-oriented strategies continued to bring up the rear.
- Each of our Australian fixed income indices rose this month amid reduced expectations of a rate hike; minutes from the Reserve Bank of Australia's latest meeting omitted a phrase stating the next interest rate would be up, rather than down.

Headline Sector Contribution Q2 2018



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