

# S&P Dow Jones Indices

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# Index Dashboard: Australia & New Zealand

August 31, 2018

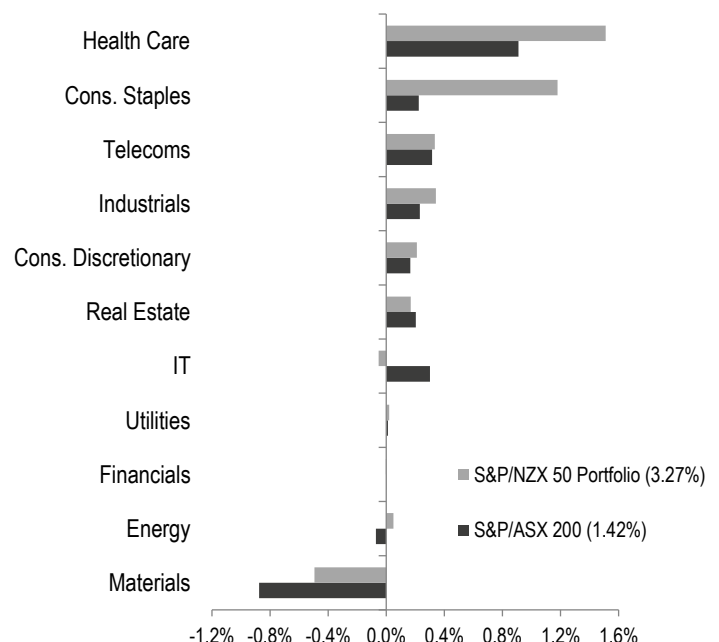
INDEX	1M	QTD	YTD
<b>Australian Equity</b>			
S&P/ASX 200 (6,319)	1.42%	2.83%	7.23%
S&P/ASX 20	0.92%	2.55%	7.16%
S&P/ASX 50	1.00%	2.64%	7.19%
S&P/ASX 100	1.27%	2.88%	7.23%
S&P/ASX 300	1.40%	2.73%	7.11%
S&P/ASX MidCap 50	2.94%	4.34%	7.43%
S&P/ASX Small Ordinaries	2.49%	1.46%	6.20%
S&P/ASX Emerging Companies	-0.35%	-2.43%	-4.19%
<b>S&amp;P/ASX 200 Sectors</b>			
Telecommunication Services	13.11%	22.04%	-6.25%
Information Technology	12.90%	11.54%	25.70%
Health Care	10.65%	12.95%	40.59%
Consumer Discretionary	3.46%	5.66%	12.24%
Industrials	3.20%	6.80%	8.58%
Consumer Staples	2.83%	2.32%	14.93%
Real Estate	2.73%	3.74%	8.38%
Utilities	0.60%	-0.85%	1.22%
Financials	-0.01%	2.04%	-0.11%
Energy	-1.25%	-0.39%	11.34%
Materials	-4.78%	-4.87%	2.68%
<b>Australian Equity Smart Beta</b>			
S&P/ASX 100 Equal Weighted	2.14%	3.74%	7.68%
S&P GIVI Australia*	2.01%	3.38%	4.11%
S&P/ASX 200 Growth	1.55%	2.50%	11.16%
S&P/ASX 200 Momentum	1.51%	0.44%	12.77%
S&P/ASX 200 Quality	1.34%	0.61%	6.55%
S&P/ASX 200 Value	1.28%	3.17%	3.45%
S&P/ASX Dividend Opportunities	0.89%	-1.54%	-1.15%
S&P/ASX 200 Enhanced Value	0.51%	2.11%	7.41%
S&P/ASX 300 Shareholder Yield	-0.43%	0.24%	3.01%
<b>Australian Equity Thematic</b>			
S&P/ASX Infrastructure	5.33%	8.13%	14.93%
S&P/ASX 200 A-REIT	2.71%	3.70%	6.80%
S&P/ASX 200 Resources	-4.43%	-4.31%	6.62%
<b>Volatility</b>			
CBOE Volatility Index / VIX® (13.53)*	5.46%	-15.91%	22.55%
S&P/ASX 200 VIX® (11.76)	-0.92%	-5.85%	15.95%

INDEX	1M	QTD	YTD	
<b>New Zealand Equity</b>				
S&P/NZX 50 Portfolio	3.27%	3.35%	9.78%	
S&P/NZX 50 (4,192)	4.38%	4.14%	10.90%	
S&P/NZX 20	5.71%	5.08%	13.07%	
S&P/NZX 10	6.79%	5.44%	15.64%	
S&P/NZX All	4.28%	4.12%	10.98%	
S&P/NZX MidCap	1.28%	2.45%	5.11%	
S&P/NZX SmallCap	1.14%	2.93%	9.07%	
S&P/NZX 50 High Dividend	1.31%	1.87%	3.34%	
S&P/NZX Primary Sector Investable Equity	6.45%	3.70%	16.68%	
<b>Australia Fixed Income</b>				
<b>Yield</b>				
S&P/ASX Bank Bill	1.85%	0.17%	0.36%	1.28%
S&P/ASX Australian Fixed Interest 0+	2.44%	0.81%	0.96%	2.68%
S&P/ASX Australian Government Bond	2.32%	0.98%	1.07%	2.92%
S&P/ASX Australian Government Bond 0+	2.30%	0.94%	1.03%	2.87%
S&P/ASX Government Inflation-Linked Bond 0+	0.60%	0.30%	0.16%	2.45%
S&P/ASX Corporate Bond 0+	3.03%	0.67%	0.88%	2.36%
S&P/ASX Fixed Interest 0+ Ex-Sup & Svgn Bond	2.42%	0.83%	0.96%	2.72%
S&P/ASX Supranational & Svgn Bond 0+	2.56%	0.72%	0.95%	2.45%
<b>New Zealand Fixed Income</b>				
<b>Yield</b>				
S&P/NZX Composite IG Bond*	2.24%	1.15%	1.54%	3.22%
S&P/NZX Government Bond*	2.03%	1.21%	1.65%	3.22%
S&P/NZX NZ Inflation-Linked Government Bond*	1.40%	2.34%	2.73%	4.21%
S&P/NZX Local Authority Bond*	2.50%	1.19%	1.53%	3.54%
S&P/NZX Short End Swap (1Y, 2Y & 3Y)*	2.02%	0.50%	0.72%	2.08%
S&P/NZX Mid Curve Swap (3Y - 7Y incl.)*	2.33%	1.25%	1.43%	3.67%
S&P/NZX Long End Swap (7Y & 10Y)*	2.71%	1.91%	2.05%	4.94%
<b>Multi-Asset</b>				
<b>Equity (%)</b>				
S&P/ASX Blended Equity & Bond - Conservative	30%	1.03%	1.56%	4.09%
S&P/ASX Blended Equity & Bond - Balanced	50%	1.14%	1.92%	4.98%
S&P/ASX Blended Equity & Bond - Growth	70%	1.25%	2.29%	5.88%
S&P/ASX Blended Equity & Bond - High Growth	85%	1.34%	2.56%	6.56%
S&P/ASX 200 Daily Risk Control 5%*	66%	1.26%	2.16%	4.04%
S&P/ASX 200 Daily Risk Control 10%*	132%	2.40%	4.06%	6.89%
S&P/ASX 200 Daily Risk Control 15%*	150%	2.80%	4.84%	10.90%
<b>Commodity</b>				
Dow Jones Commodity (DJCI)*	-1.89%	-4.20%	-2.49%	
S&P GSCI*	1.20%	-2.37%	7.75%	

## Summary

- The S&P/ASX 200 overcame political intrigue associated to the appointment of Australia's fifth Prime Minister in as many years to close August in the black – gaining 1.42%.
- New Zealand equities outperformed again; the S&P/NZX 50 Portfolio Index increased 3.27%, with gains across the board.
- Among S&P/ASX 200 sectors, Telecoms led the way for the second consecutive month; it gained 13.11% in August to erase most of its declines earlier this year. Information Technology and Health Care closed out the top three in August. Materials brought up the rear.
- Nearly all of our Australian equity smart beta indices rose this month. The S&P/ASX 100 Equal Weighted index topped the charts as the S&P/ASX 100's smaller constituents led the way. Value - July's darling – lagged, while the S&P/ASX 300 Shareholder Yield Index took the wooden spoon, closing down 43 basis points.
- All of our Australian and New Zealand fixed income indices rose this month following dovish remarks from their respective central bankers. Governor Lowe stated it is likely to be "some time" before Australia is at full employment, while the Reserve Bank of New Zealand highlighted the potential economic risks from a hike.
- August proved to be a challenging month for commodities; the Dow Jones Commodity Index fell 1.89% as a strengthening U.S. dollar offered headwinds. Crude oil provided an exception to the rule; larger-than-expected falls in U.S. inventories boosted the S&P GSCI Crude Oil Index, and in turn, the S&P GSCI.

## Headline Sector Contribution August 2018



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