S&P Dow Jones Indices
A Division of S&P Global

Index Dashboard: Australia & New Zealand

December 31, 2018

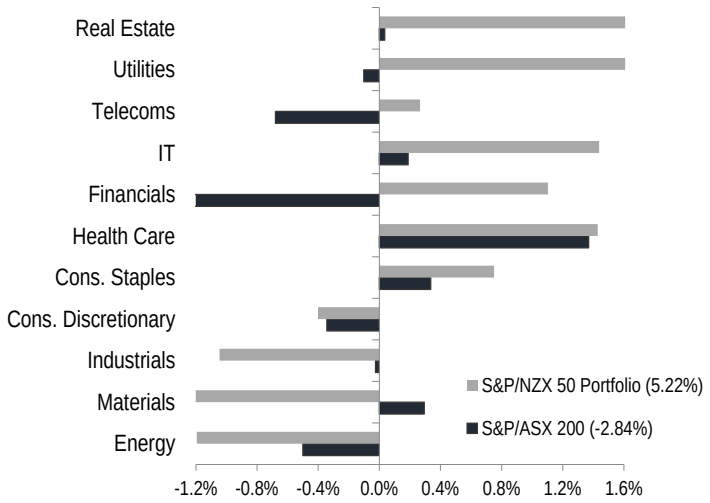
INDEX	1M	QTD	YTD
Australian Equity			
S&P/ASX 200 (5,646)	-0.12%	-8.24%	-2.84%
S&P/ASX 20	0.73%	-6.15%	-0.43%
S&P/ASX 50	0.59%	-6.82%	-1.50%
S&P/ASX 100	0.27%	-7.73%	-2.35%
S&P/ASX 300	-0.23%	-8.41%	-3.06%
S&P/ASX MidCap 50	-1.69%	-13.13%	-7.38%
S&P/ASX Small Ordinaries	-4.18%	-13.70%	-8.67%
S&P/ASX Emerging Companies	-3.89%	-16.39%	-19.94%
S&P/ASX 200 Sectors			
Health Care	2.94%	-8.10%	19.25%
Information Technology	-3.97%	-13.89%	7.26%
Consumer Staples	1.50%	-6.37%	4.74%
Materials	5.31%	-4.87%	1.75%
Real Estate	1.02%	-5.59%	0.20%
Industrials	-0.20%	-5.81%	0.00%
Utilities	2.88%	-3.07%	-5.07%
Consumer Discretionary	-1.71%	-14.14%	-7.67%
Energy	-2.02%	-21.31%	-8.58%
Financials	-3.08%	-7.56%	-9.73%
Communication Services	-5.05%	-14.73%	-17.94%
Australian Equity Smart Beta			
S&P/ASX 200 Growth	1.48%	-7.75%	1.04%
S&P/ASX 200 Momentum	-0.55%	-12.21%	-2.52%
S&P/ASX 200 Low Volatility	1.08%	-2.92%	2.82%
S&P/ASX 100 Equal Weighted	-0.98%	-10.30%	-4.54%
S&P/ASX 200 Enhanced Value	0.43%	-10.05%	-4.80%
S&P/ASX 300 Shareholder Yield	0.07%	-8.01%	-5.97%
S&P/ASX 200 Value	-1.79%	-8.76%	-6.60%
S&P/ASX 200 Quality	-1.00%	-11.98%	-8.09%
S&P/ASX Dividend Opportunities	-0.01%	-9.87%	-10.75%
Australian Equity Thematic			
S&P/ASX 200 Resources	5.07%	-8.17%	3.19%
S&P/ASX 200 A-REIT	1.69%	-1.91%	2.91%
S&P/ASX Infrastructure	-0.56%	-11.05%	-0.21%
Volatility			
CBOE Volatility Index / VIX® (28.34)*	56.83%	133.83%	156.70%
S&P/ASX 200 VIX® (17.93)	3.85%	65.23%	76.83%

INDEX		1M	QTD	YTD
New Zealand Equity				
S&P/NZX 50 Portfolio		-0.34%	-5.48%	5.22%
S&P/NZX 50 (3,907)		-0.14%	-5.77%	4.92%
S&P/NZX 20		0.52%	-4.89%	7.37%
S&P/NZX 10		0.21%	-7.94%	4.88%
S&P/NZX All		-0.20%	-5.87%	4.86%
S&P/NZX MidCap		-0.38%	-2.57%	5.74%
S&P/NZX SmallCap		-2.93%	-9.20%	-1.63%
S&P/NZX 50 High Dividend		-0.38%	-0.84%	5.46%
S&P/NZX Primary Sector Investable Equity		-1.65%	-10.60%	1.25%
Australia Fixed Income	Yield			
S&P/ASX Bank Bill	1.99%	0.15%	0.48%	1.92%
S&P/ASX Australian Fixed Interest 0+	2.33%	1.50%	2.25%	4.54%
S&P/ASX Australian Government Bond	2.16%	2.02%	2.88%	5.23%
S&P/ASX Australian Government Bond 0+	2.15%	1.91%	2.76%	5.09%
S&P/ASX Government Inflation-Linked Bond 0+	0.71%	1.31%	1.91%	3.63%
S&P/ASX Corporate Bond 0+	3.06%	0.72%	1.22%	3.57%
S&P/ASX Fixed Interest 0+ Ex-Sup & Svgn Bond	2.31%	1.60%	2.37%	4.67%
S&P/ASX Supranational & Svgn Bond 0+	2.48%	0.92%	1.56%	3.82%
New Zealand Fixed Income	Yield			
S&P/NZX Composite IG Bond*	2.23%	0.88%	1.29%	4.49%
S&P/NZX Government Bond*	2.00%	0.92%	1.35%	4.52%
S&P/NZX NZ Inflation-Linked Government Bond*	1.37%	1.24%	1.33%	5.75%
S&P/NZX Local Authority Bond*	2.54%	0.89%	1.08%	4.57%
S&P/NZX Short End Swap (1Y, 2Y & 3Y)*	2.01%	0.39%	0.66%	2.83%
S&P/NZX Mid Curve Swap (3Y - 7Y incl.)*	2.24%	1.13%	1.44%	5.06%
S&P/NZX Long End Swap (7Y & 10Y)*	2.56%	1.96%	2.49%	7.35%
Multi-Asset	Equity (%)			
S&P/ASX Blended Equity & Bond - Conservative	30%	1.22%	-0.71%	2.61%
S&P/ASX Blended Equity & Bond - Balanced	50%	0.89%	-2.82%	1.13%
S&P/ASX Blended Equity & Bond - Growth	70%	0.53%	-4.96%	-0.41%
S&P/ASX Blended Equity & Bond - High Growth	85%	0.22%	-6.59%	-1.61%
S&P/ASX 200 Daily Risk Control 5%*	38%	0.07%	-4.63%	-1.90%
S&P/ASX 200 Daily Risk Control 10%*	76%	-0.02%	-9.54%	-5.61%
S&P/ASX 200 Daily Risk Control 15%*	114%	-0.14%	-12.16%	-5.18%
Commodity				
Dow Jones Commodity (DJCI)*		-5.22%	-7.73%	-8.04%
S&P GSCI*		-7.61%	-22.82%	-13.68%

Summary

- Commodity price declines and global market jitters weighed down the S&P/ASX 200 in 2018. Australia's benchmark declined slightly in December and finished the year down 3%, the first annual decline since 2011.
- Despite losing ground in December, the S&P/NZX 50 Portfolio index ended the year up 5%. New Zealand's equities have been one of the few bright spots globally this year, representing the strongest performing country in the S&P Developed BMI in 2018.
- Among S&P/ASX 200 sectors, Health Care led the way, gaining 19% on the year, following a 3% gain in December. Communication Services brought up the rear, declining 18%.
- Nearly all of our Australian equity factor indices underperformed this year. Low Volatility and Growth bucked the trend, gaining 3% and 1%, respectively, while Momentum barely edged out its parent, declining only 2.5%.
- Commodities continued to struggle, with the S&P GSCI declining 8% in December to make it a loss of 14% for the year.

Headline Sector Contribution
Year-to-date 2018



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of December 31, 2018 except * as of December 30. Index performance based on total return in local currency. Figures in brackets in the table correspond to the closing price level for that index. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spdji.com

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