S&P Dow Jones Indices

A Division of S&P Global

Index Dashboard: Europe

February 28, 2017

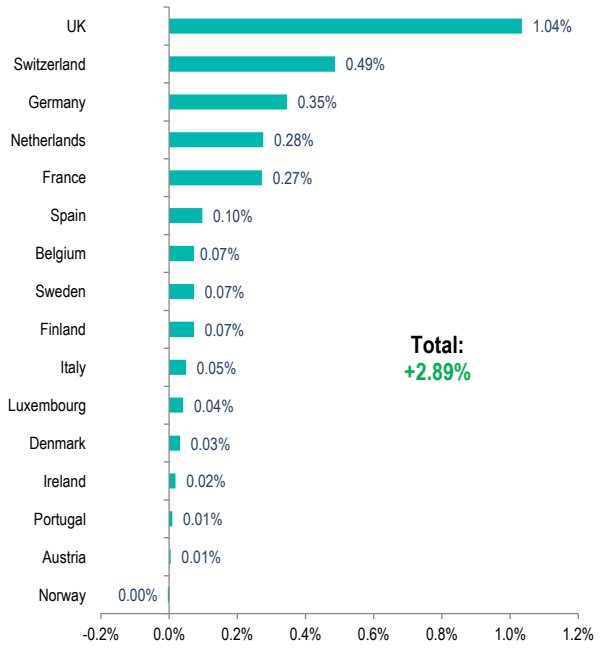
INDEX	1M	YTD	12M
European Equity			
S&P Europe 350®	2.89%	2.57%	15.56%
S&P Euro (350 Eurozone)	2.62%	1.53%	17.83%
S&P Euro Plus	2.61%	2.53%	16.28%
S&P United Kingdom	3.18%	2.55%	24.71%
S&P Europe BMI	2.80%	2.62%	15.28%
S&P Europe MidCap BMI	2.10%	2.88%	14.62%
S&P Europe SmallCap BMI	3.10%	4.11%	16.65%
World Equity			
Dow Jones Industrial Average™*	5.27%	5.93%	29.46%
S&P 500®*	4.24%	6.21%	25.29%
S&P Global 1200*	4.92%	4.87%	26.19%
S&P Developed BMI*	4.81%	4.85%	25.76%
S&P Emerging BMI*	5.89%	8.65%	34.22%
European Equity Strategy			
S&P Europe 350 Momentum	6.52%	6.54%	8.47%
DJ Brookfield Europe Infrastructure*	5.38%	1.35%	-0.63%
S&P Europe 350 Dividend Aristocrats®	4.97%	2.37%	8.09%
S&P Europe 350 Risk Control 15%	4.29%	3.53%	13.42%
S&P Europe 350 Low Volatility	4.14%	3.22%	6.35%
S&P Europe BMI Growth*	4.06%	3.94%	11.35%
S&P Euro High Yield Dividend Aristocrats®	3.79%	1.09%	14.87%
S&P Europe 350 Quality	2.84%	2.99%	10.00%
DJ Sustainability™ Europe Developed Diversified*	2.79%	2.02%	15.56%
S&P Europe 350 Equal Weight	2.62%	3.11%	17.23%
S&P Dynamic Asset Exchange Europe	2.36%	0.99%	5.47%
S&P Europe 350 Buyback	1.74%	1.78%	17.06%
S&P Europe BMI Value*	1.35%	1.10%	20.28%
S&P Europe 350 Enhanced Value	-0.20%	-0.44%	29.29%

INDEX		1M	YTD	12M
S&P Europe 350 Sectors				
Health Care		6.59%	5.54%	7.43%
Consumer Staples		6.13%	5.65%	8.79%
Information Technology		5.93%	6.65%	22.68%
Real Estate		5.22%	0.79%	4.98%
Utilities		4.65%	1.25%	3.00%
Industrials		4.29%	5.01%	22.36%
Telecommunication Services		3.38%	-0.16%	-6.62%
Consumer Discretionary		1.14%	1.13%	11.48%
Materials		0.44%	4.33%	43.07%
Energy		-0.33%	-5.51%	26.35%
Financials		-0.48%	0.41%	20.40%
Commodity				
Dow Jones Commodity Index (DJCI)*		-0.48%	0.18%	17.27%
Dow Jones RAFI Commodity*		0.17%	2.56%	13.57%
S&P GSCI®*		-0.06%	-1.47%	18.09%
S&P GSCI Precious Metals*		4.03%	9.77%	3.00%
S&P GSCI Industrial Metals*		0.97%	9.47%	26.46%
S&P GSCI Livestock*		0.21%	-0.90%	-9.14%
S&P GSCI Energy*		-0.21%	-4.86%	29.57%
S&P GSCI Agriculture*		-1.22%	2.19%	2.16%
Economic Indicators				
Vstoxx® Index (17.39)		-3.76%	-18.36%	-36.51%
CBOE Volatility Index / VIX® (12.09)		0.83%	-13.89%	-41.17%
Fixed Income	**Yield**			
S&P Pan-Europe Developed Sovereign Bond*	0.6%	1.36%	-0.53%	0.60%
S&P Eurozone Developed Sovereign Bond*	0.5%	1.00%	-0.96%	-0.73%
S&P U.K. Gilt Bond Index	1.0%	2.80%	0.98%	5.77%
S&P Eurozone Quasi & Foreign Government Bond	0.2%	0.50%	-0.38%	0.03%

Summary

- The S&P Europe 350 added 2.89% in total return in February and moved into positive territory for the year. Among other political clouds on the horizon, the next two months will bring the first round of the French election, a Dutch general election and the official start to the U.K.'s "Brexit" negotiations. Meanwhile, officials from the EU and the IMF are once again locked in negotiations over the Greek bailout.
- Despite gains across the European markets (every country bar Norway contributed positively to the benchmark's return), there are signs of nervousness. Defensive sectors largely outperformed their peers and – even as the market stayed fairly calm - volatility expectations have risen.
- All but one of our European equity strategy indices gained in February. The S&P 350 Enhanced Value Index was the exception; it fell 0.22%. Momentum took the top spot for the month, and moved into the lead year-to-date.
- Among S&P Europe 350 sectors, Health Care and Consumer Staples led the pack with gains of 6.59% and 6.13%, respectively. The 0.48% decline in Financials meant it was the worst performing sector this month, although Telecommunications and Energy have performed worse YTD. The Energy sector declined by 0.33% over the month, coinciding with a slight fall in both the Dow Jones Commodity Index (DJCI) and the S&P GSCI, which declined by 0.48% and 0.06%, respectively.
- It was a positive month, overall, for European sovereign bonds. The S&P U.K. Gilt Bond Index gained 2.80%; the broader S&P Pan-Europe Developed Sovereign Bond gained 1.36%.

S&P Europe 350 Country Contribution
February 2017



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of Feb 28, 2017 except * as of Feb 27. Index performance based on total return. Returns for indices containing more than one currency area are in Euros, otherwise local currency. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spdji.com

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