

S&P Dow Jones Indices

A Division of S&P Global

INDEX	1M	QTD	YTD
Europe Equity			
S&P Europe 350® (1,540)	-2.30%	0.84%	0.88%
S&P United Kingdom (GBP)	-3.36%	-1.95%	-0.48%
S&P Euro (350 Eurozone)	-2.90%	0.67%	1.06%
S&P Europe MidCap BMI*	-0.20%	2.36%	3.46%
S&P Europe SmallCap BMI*	0.44%	2.17%	3.99%
S&P Europe 350 Sectors			
S&P Europe 350 Information Technology	2.40%	5.34%	16.09%
S&P Europe 350 Real Estate	-0.23%	-0.04%	1.48%
S&P Europe 350 Industrials	-0.46%	2.93%	3.30%
S&P Europe 350 Health Care	-0.66%	5.69%	6.65%
S&P Europe 350 Consumer Staples	-1.30%	2.14%	-0.23%
S&P Europe 350 Consumer Discretionary	-1.62%	0.05%	1.50%
S&P Europe 350 Energy	-3.32%	-2.50%	10.36%
S&P Europe 350 Utilities	-3.38%	-1.05%	1.97%
S&P Europe 350 Materials	-3.39%	-2.29%	0.02%
S&P Europe 350 Financials	-5.26%	-1.45%	-8.11%
S&P Europe 350 Telecommunication Services	-7.02%	-3.52%	-12.38%
S&P Europe 350 Equity Strategy			
S&P Europe 350 Quality	0.20%	2.34%	4.61%
S&P Europe 350 Dividend Aristocrats®	0.09%	2.52%	4.02%
S&P Europe 350 Low Volatility	-0.25%	2.45%	3.99%
S&P Europe 350 Momentum	-0.84%	2.54%	5.57%
S&P Europe 350 Buyback	-1.10%	1.73%	0.90%
S&P Europe 350 Equal Weight	-1.70%	1.11%	2.37%
S&P Europe 350 Risk Control 15%	-3.46%	1.17%	-2.02%
S&P Europe 350 Enhanced Value	-5.82%	-1.84%	-3.27%
Other Equity Strategy			
S&P Dynamic Asset Exchange Europe*	-0.89%	0.41%	-0.92%
S&P Europe Dividend Opportunities *	-1.25%	0.87%	-2.15%
DJ Brookfield Europe Infrastructure*	-2.80%	-1.56%	-2.21%
S&P Euro High Yield Dividend Aristocrats	-3.08%	-0.58%	1.64%

Index Dashboard: Europe

August 31, 2018

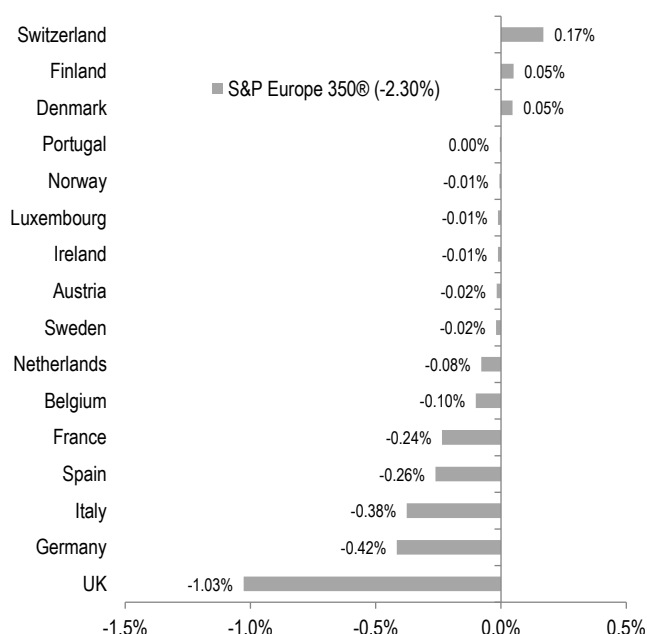
INDEX	1M	QTD	YTD
World Equities (USD)			
S&P Emerging BMI*	-3.38%	-0.67%	-6.68%
Dow Jones Industrial Average®*	2.61%	7.57%	6.79%
S&P Global 1200*	1.43%	4.74%	5.11%
S&P Developed BMI*	1.62%	4.42%	5.22%
S&P 500®*	3.23%	7.08%	9.91%
Europe Fixed Income			
	Yield		
S&P Eurozone 7-10 Year IG Corporate Bond*	1.50%	-0.03%	0.24%
S&P Eurozone IG Corporate Bond*	0.85%	0.03%	0.20%
S&P Eurozone Sovereign Bond*	0.81%	-0.53%	-0.80%
S&P Eurozone Sovereign Inflation-Linked Bond*	-0.04%	-1.12%	-1.22%
S&P Italy Sovereign Bond*	2.44%	-2.70%	-2.87%
S&P U.K. Gilt Bond (GBP)*	1.35%	-0.15%	-0.41%
S&P Spain Sovereign Bond*	0.81%	-0.49%	-0.28%
S&P France Sovereign Bond*	0.25%	0.20%	-0.21%
S&P Germany Sovereign Bond*	-0.09%	0.44%	-0.05%
S&P Switzerland Sovereign Bond*	-0.09%	0.77%	-0.01%
S&P U.K. Gilt Inflation-Linked Bond (GBP)*	-1.64%	-0.65%	-0.24%
S&P Greece Sovereign Bond Index*	3.88%	-2.25%	-2.46%
Environmental, Social & Governance			
S&P Europe 350 Carbon Efficient*	-1.45%	1.70%	2.74%
S&P Europe 350 Carbon Price Risk 2030 Adjusted Index	-2.26%	0.98%	0.80%
DJ Sustainability™ Eurozone Ex+*	-1.50%	2.37%	-0.35%
DJ Sustainability™ Europe Developed Diversified *	-2.03%	1.94%	-1.55%
DJ Sustainability™ Europe Developed Diversified Select*	-2.00%	1.85%	-2.06%
S&P Green Bond*	-0.26%	-0.09%	-2.28%
S&P Green Bond Select*	-0.22%	0.08%	-2.63%
Economic Indicators			
CBOE Volatility Index / VIX® (13.53)*	5.46%	-15.91%	22.55%
Dow Jones Commodity Index (DJCI)*	-1.89%	-4.20%	-2.49%
S&P GSCI*	1.20%	-2.37%	7.75%
Vstox® Index (12.56)	24.44%	-11.94%	-13.17%

Summary

- Accompanied by a worsening environment for international trade and underwhelming economic data releases, European equities stumbled in August. The S&P Europe 350 fell 2.3% this month, nearly wiping out its year-to-date returns.
- The foreign earnings of large U.K.-based companies helped them to retain value when the pound collapsed in mid-2016, this month offered counterpoint: the S&P United Kingdom dropped 3.36% after sterling rose sharply against the euro over the last few sessions. E.U. chief Brexit negotiator Michel Barnier's comments on a potentially unique trade deal triggered sterling's response.
- Italian equities and bonds had a poor month. The tragic events in Genoa heightened the political tension over the upcoming budget, due in October. Concerns over how exposed Italian financial institutions might be to the pressured Turkish economy also weighed on sentiment.
- One S&P Europe 350 sector bucked the trend, as Information Technology shrugged off the region's woes to gain 2.4%. Among S&P Europe 350 strategies, Quality and Dividend Aristocrats were the bright spots, also in the black for August.
- The Dow Jones Commodity Index fell by nearly 2% in August as a strengthening U.S. dollar weighed on many commodity prices. Crude oil was an exception to the rule; larger-than-expected declines in U.S. inventories in recent weeks helped the S&P GSCI Crude Oil Index to rise, which in turn lifted the S&P GSCI.

S&P Europe 350 Country Contributions

August 2018



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Prospective application of the methodology used to construct the index(es) as well as revisions to economic data may not result in performance commensurate with the back-test returns shown. The back-test period does not necessarily correspond to the entire available history of the index(es). Please refer to the index methodology for the particular index in question, available at www.spdji.com, for more details about such index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

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