S&P Dow Jones Indices

A Division of S&P Global

Index Dashboard: Europe

February 28, 2019

INDEX	1M	YTD	12M
Europe Equity			
S&P Europe 350® (1,507)	4.11%	10.61%	2.09%
S&P United Kingdom (GBP)	2.35%	6.38%	2.93%
S&P Euro (350 Eurozone)	3.90%	10.40%	-2.10%
S&P Europe MidCap BMI*	3.12%	10.84%	-1.69%
S&P Europe SmallCap BMI*	3.69%	12.66%	-2.71%
S&P Europe 350 Sectors			
S&P Europe 350 Industrials	5.39%	12.95%	0.51%
S&P Europe 350 Health Care	5.36%	9.18%	16.44%
S&P Europe 350 Financials	5.11%	11.26%	-11.51%
S&P Europe 350 Materials	4.50%	13.77%	0.14%
S&P Europe 350 Information Technology	4.37%	12.14%	4.15%
S&P Europe 350 Consumer Discretionary	4.05%	13.99%	-2.82%
S&P Europe 350 Energy	3.60%	9.97%	13.76%
S&P Europe 350 Consumer Staples	3.51%	9.42%	7.37%
S&P Europe 350 Utilities	0.36%	8.66%	20.06%
S&P Europe 350 Communication Services	0.29%	-0.45%	-5.57%
S&P Europe 350 Real Estate	-2.19%	9.81%	2.30%
S&P Europe 350 Equity Strategy			
S&P Europe 350 Quality	4.88%	12.32%	6.40%
S&P Europe 350 Buyback	4.85%	13.33%	-2.29%
S&P Europe 350 Momentum	4.70%	12.83%	3.62%
S&P Europe 350 Risk Control 15%	4.44%	10.24%	-2.12%
S&P Europe 350 Dividend Aristocrats®	4.22%	11.00%	10.02%
S&P Europe 350 Equal Weight	3.88%	11.57%	0.24%
S&P Europe 350 Enhanced Value	3.59%	11.63%	-9.70%
S&P Europe 350 Low Volatility	3.38%	8.94%	5.33%
Other Equity Strategy			
DJ Brookfield Europe Infrastructure*	3.01%	12.63%	12.25%
S&P Europe Dividend Opportunities *	2.96%	9.33%	0.42%
S&P Dynamic Asset Exchange Europe*	2.18%	5.91%	4.67%
S&P Euro High Yield Dividend Aristocrats	1.53%	7.71%	3.29%

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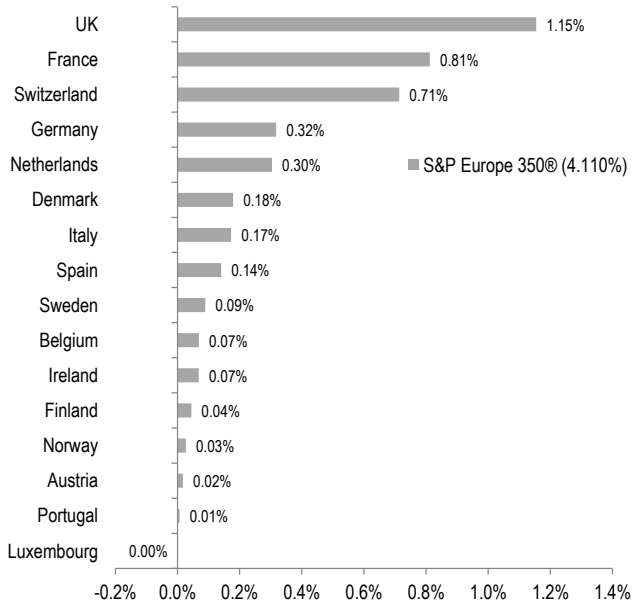
World Equities (USD)				
Dow Jones Industrial Average®*		4.28%	11.88%	6.20%
S&P 500®*		3.47%	11.76%	4.94%
S&P Global 1200*		3.19%	11.08%	0.88%
S&P Developed BMI*		3.36%	11.75%	0.73%
S&P Emerging BMI*		1.39%	9.26%	-9.25%
Europe Fixed Income	**Yield**			
S&P Eurozone 7-10 Year IG Corporate Bond*	1.41%	1.10%	2.73%	1.73%
S&P Eurozone IG Corporate Bond*	0.88%	0.66%	1.53%	0.92%
S&P Eurozone Sovereign Bond*	0.63%	-0.27%	0.76%	1.73%
S&P Eurozone Sovereign Inflation-Linked Bond*	-0.08%	-0.83%	-0.01%	-1.64%
S&P Italy Sovereign Bond*	1.83%	-1.28%	-0.14%	-2.19%
S&P U.K. Gilt Bond (GBP)*	1.33%	-0.63%	0.40%	2.64%
S&P Spain Sovereign Bond*	0.69%	0.17%	1.54%	2.93%
S&P France Sovereign Bond*	0.25%	-0.06%	0.85%	2.45%
S&P Germany Sovereign Bond*	-0.14%	-0.07%	0.63%	3.40%
S&P Switzerland Sovereign Bond*	-0.25%	0.01%	0.63%	3.83%
S&P U.K. Gilt Inflation-Linked Bond (GBP)*	-1.71%	-1.06%	-0.57%	1.50%
S&P Greece Sovereign Bond Index*	3.11%	1.78%	4.43%	8.66%
Environmental, Social & Governance				
S&P Europe 350 ESG Factor Weighted Index*		4.09%	10.69%	1.78%
S&P Europe 350 Carbon Price Risk 2030 Adjusted Index		4.28%	10.64%	2.59%
DJ Sustainability™ Eurozone Ex+*		2.99%	9.36%	-7.40%
DJ Sustainability™ Europe Developed Diversified *		3.58%	9.71%	-3.10%
DJ Sustainability™ Europe Developed Diversified Select*		3.57%	9.60%	-3.66%
S&P Green Bond*		-0.10%	1.35%	-1.36%
S&P Green Bond Select*		-0.19%	1.27%	-2.24%
Economic Indicators				
CBOE Volatility Index / VIX® (14.7)*		-11.29%	-42.17%	-25.94%
Dow Jones Commodity Index (DJCI)*		2.15%	7.66%	-2.60%
S&P GSCI*		3.91%	13.25%	-2.36%
Vstoxx® Index (13.59)		-10.09%	-43.06%	-24.51%

Summary

- Benefitting from global risk-on sentiment, European equities jumped in February. The S&P Europe 350 gained 4% on the month and is now up 11% on the year. Momentum strategies enjoyed the tailwinds, with the S&P Europe 350 Momentum Index gaining 5%.
- With less than four weeks to go until Brexit, U.K. equities rallied, sending the S&P United Kingdom up 2% on the month. In a major concession, U.K. Prime Minister Theresa May promised Parliament an opportunity to vote to extend Article 50 by up to three months and to prevent a no-deal Brexit, if it rejected her updated withdrawal agreement.
- German equities gained in February, despite the country narrowly avoiding a recession, though there are lingering concerns about slowing growth, and potential trade challenges from the U.S. lie on the horizon. Italian equities were also up on the month, even after Italy officially entered into recession.
- European sector results were generally positive. The S&P Europe 350 Industrials sector and Health Care led the pack, both gaining 5.4%, followed closely by Financials with a 5% gain.
- European fixed income markets were not quite as forgiving as equity markets. Sovereign Bond indices were generally down in February, as recession concerns, slowing growth and Brexit loomed large. The S&P Italy Sovereign Bond Index was down 1.3%, while U.K. Gilts were down 0.6% on the month. Investment Grade corporates did not face the same pressure however, as the S&P Eurozone Investment Grade Corporate Bond index gained 0.6%.

S&P Europe 350 Country Contributions
February 2019



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of February 28, 2019 except * as of February 27. Index performance based on total return. Returns for indices containing more than one currency area are in Euros, otherwise local currency. "DJ Sustainability™ Eurozone Ex+" is the DJ Sustainability™ Eurozone Ex-Alcohol, Tobacco, Gambling, Armaments & Firearms, and Adult Entertainment Index. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spdji.com

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