The S&P Europe 350® gained 1.1% and is on track for its best year since 2009. Most European sectors finished October in the green; the Consumer Discretionary and Real Estate sectors led the way up, gaining 4.4% and 4.2%, respectively. Consumer Staples was the laggard, declining 3.7% on the month.

Progress in negotiations between the U.K. and E.U. lifted the pound sterling, which weighed on export-focused U.K. equities. The S&P United Kingdom declined 2%. The European Union granted the U.K. a three month extension, moving the October 31st deadline to January 31st. The U.K. will now also face a general election on December 12th, adding a month extension, moving the October 31st deadline to January 31st. The sterling, which weighed on export-focused U.K. equities. The S&P United Kingdom declined 2%. The European Union granted the U.K. a three month extension, moving the October 31st deadline to January 31st. The U.K. will now also face a general election on December 12th, adding a degree of uncertainty to future negotiations.

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The S&P Europe 350 Enhanced Value finished at the top of the table for European equity strategy indices this month, gaining 4.3%. Quality and Momentum are the best performing strategies year-to-date, with gains of 29.9%.

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