

S&P Dow Jones Indices

A Division of **S&P Global**

Index Dashboard: Fixed Income

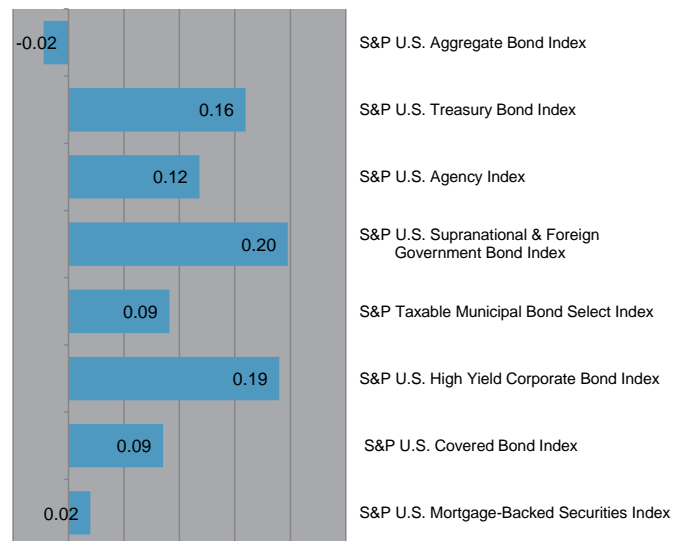
June 29, 2018

INDEX	Yield	1-M	YTD	1-Y	INDEX	Yield	1-M	YTD	1-Y
S&P 500® Bond					Mortgage-Backed Securities				
S&P 500 Bond Index	4.01	(0.37)	(3.00)	(0.66)	S&P U.S. Mortgage-Backed Securities Index	3.39	0.02	(0.73)	0.10
S&P 500 Investment Grade Corporate Bond Index	3.89	(0.39)	(3.12)	(0.78)	Leveraged Loans				
S&P 500 High Yield Corporate Bond Index	5.23	(0.22)	(1.78)	0.55	S&P/LSTA U.S. Leveraged Loan 100 Index		(0.00)	1.82	3.72
Corporate Bonds					Hybrid				
S&P U.S. Investment Grade Corporate Bond Index	3.89	(0.32)	(2.81)	(0.73)	S&P U.S. Preferred Stock Index (TR)		1.58	1.26	2.18
S&P U.S. High Yield Corporate Bond Index	6.28	0.19	(0.27)	2.35	S&P U.S. High Quality Preferred Stock Index		1.11	(1.41)	(2.93)
S&P International Corporate Bond Index	1.89	(0.55)	(4.06)	2.10	S&P U.S. High Yield Preferred Stock Index		0.86	(2.21)	(3.34)
S&P U.S. Covered Bond Index	3.00	0.09	0.23	0.68	S&P U.S. Floating Rate Preferred Stock Index (TR)		2.89	5.01	2.96
U.S. Treasury & Agency					Regional				
S&P U.S. Treasury Bill Index	1.91	0.16	0.79	1.31	S&P Africa Hard Currency Sovereign Bond Index USD	6.74	(3.10)	(6.14)	0.17
S&P U.S. Treasury Bond Index	2.64	0.16	(0.85)	(0.43)	S&P Eurozone Developed Sovereign Bond Index	0.62	0.57	0.42	1.55
S&P U.S. Agency Index	2.62	0.12	(0.15)	0.31	S&P/ASX Australian Fixed Interest 0+ Index	2.52	0.47	1.70	3.07
S&P/Citigroup International Treasury Bond Ex-U.S. Index	0.64	(0.30)	(1.20)	3.44	S&P/ASX Bank Bill Index		0.15	0.92	1.78
S&P U.S. Supranational & Foreign Government Bond Index	3.40	0.20	(1.37)	0.06	S&P BSE India Bond Index	8.14	0.14	0.92	1.71
U.S. Municipal Bonds					S&P China Bond Index				
S&P National AMT-Free Municipal Bond Index	2.50	0.08	(0.35)	1.51	S&P/DB ORBIT Index				
S&P Municipal Bond Index	2.62	0.13	(0.02)	1.61	S&P Pan Asia Bond Index	4.37	(2.50)	0.26	4.43
S&P Municipal Bond Investment Grade Index	2.50	0.09	(0.28)	1.41	S&P Thailand Bond Index	2.23	0.27	(0.14)	1.96
S&P Taxable Municipal Bond Select Index	3.78	0.09	(1.20)	2.44	S&P South Korea Bond Index	2.27	0.79	1.11	0.96
S&P Municipal Bond High Yield Index	4.42	0.73	4.32	5.25	S&P/BMV Government CETES Bond Index	7.88	0.58	3.75	7.37
S&P Municipal Bond High Yield ex Puerto Rico Index	4.36	0.36	2.75	7.17	Inflation-Linked				
ESG - Environment, Social, & Governance					S&P US Treasury TIPS 0-3 Year Index				
S&P Green Bond Index	2.36	(0.35)	(2.19)	1.98	S&P U.S. Agency 10+ Year Index	3.30	0.39	(2.03)	0.21
Aggregate Indices					S&P/ASX Government Inflation-Linked Bond 0+ Index				
S&P Global Developed Aggregate Ex-Collateralized Bond Inc	1.70	(0.45)	(1.30)	1.56	S&P/BMV Government Inflation-Linked UDIBONOS 1+ Year Bond Index	3.75	1.14	2.11	4.96
S&P Australia Aggregate Bond Index	2.55	0.39	1.67	3.03	S&P Global Developed Sovereign Inflation-Linked Bond Index		0.29	(0.07)	2.37
S&P Canada Aggregate Bond Index	2.55	0.57	0.68	0.87	S&P Eurozone Sovereign Inflation-Linked Bond Index	(0.56)	0.95	0.09	2.70
S&P Hong Kong Aggregate Bond Index	2.86	0.25	(0.80)	(0.90)	Sukuk				
S&P Norway Aggregate Bond Index	1.63	0.01	0.12	1.23	Dow Jones Sukuk Higher Quality Investment Grade Total Return Index	3.83	0.23	(1.07)	(0.03)
S&P Singapore Aggregate Bond Index	2.43	0.33	(1.40)	(0.45)	S&P MENA Sukuk Index	3.99	0.30	(1.03)	(0.03)
S&P U.S. Aggregate Bond Index	3.25	(0.02)	(1.39)	(0.24)	S&P MENA Bond and Sukuk Index	4.30	0.28	(1.79)	(0.36)

Summary

- The **S&P 500 Bond Index** lost 0.37% in June, as high-quality and long-duration bonds underperformed for the month. The **S&P 500 Bond 10+ Year Investment Grade Corporate Bond Index** was down 0.99%, as its average OAS widened 15 bps in June. Telecommunication services and consumer discretionary were the worst-performing sectors, down 2.16% and 1.17%, respectively.
- The broad **S&P U.S. Aggregate Bond Index** was down 0.02% in June. Despite positive returns in Treasuries, MBS, covered bonds, and taxable municipals, investment-grade corporates pulled the aggregate index into negative territory for the month.
- Further weakening in the euro weighed on European credit and sovereign bonds. The **S&P International Corporate Bond Index** lost 0.55% in June and was down 4.06% YTD.
- The broad **S&P Municipal Bond Index** returned 0.13% in June. High-yield municipals continued their strong performance; the **S&P Municipal Bond High Yield Index** was up 0.73% in June and returned 4.32% YTD.
- The **S&P U.S. Preferred Stock Index** returned 1.58% in June—its best monthly gain since February 2017. The **S&P U.S. Floating Rate Preferred Stock Index** was up 2.89% for the month and returned 5.01% YTD.

June 2018



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data EOD as of June 29, 2018. Index performance based on total return. Returns for international indices are in USD. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

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