S&P Dow Jones Indices

An S&P Global Division

Index Dashboard: Asia Fixed Income

January 31, 2017

INDEX	Yield	1-M	YTD
S&P Pan Asia Bond Index	3.87	0.96	0.96
S&P Pan Asia Corporate Bond Index	4.44	1.23	1.23
S&P Pan Asia Government Bond Index	3.63	0.85	0.85
S&P China Bond Index	3.80	-0.57	-0.57
S&P China Convertible Bond Index	-	0.28	0.28
S&P China Composite Select Bond Index	3.64	-0.18	-0.18
S&P China Composite Select Bond Index (U	3.64	0.87	0.87
S&P Hong Kong Bond Index	0.80	0.11	0.11
S&P BSE India Bond Index	6.88	0.87	0.87
S&P BSE India 10 Year Sovereign Bond Inde	6.41	1.27	1.27
S&P Indonesia Bond Index	7.58	1.62	1.62
S&P Malaysia Bond Index	3.95	1.01	1.01
S&P Philippines Bond Index	4.10	1.93	1.93
S&P Singapore Bond Index	2.39	0.67	0.67
S&P South Korea Bond Index	1.94	0.04	0.04
S&P Taiwan Bond Index	1.08	0.37	0.37
S&P Thailand Bond Index	2.30	0.15	0.15

INDEX	Yield	1-M	YTD
S&P/ASX Australian Fixed Interest 0+ Index	2.48	0.57	0.57
S&P/ASX Australian Government Bond 0+ Index	2.34	0.57	0.57
S&P/ASX Bank Bill Index	1.66	0.15	0.15
S&P/ASX Corporate Bond 0+ Index	3.15	0.69	0.69
S&P/ASX Government Bond 0+ Index	2.37	0.54	0.54
S&P/ASX Government Inflation-Linked Bond 0+ Index	0.65	0.59	0.59
S&P/ASX State-Government Bond 0+ Index	2.43	0.49	0.49
S&P/ASX Supranational & Sovereign Bond 0+ Index	2.64	0.65	0.65
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index	-	0.60	0.60
Dow Jones Sukuk Investment Grade Total Return Index	-	0.58	0.58
Dow Jones Sukuk Price Return Index	-	0.41	0.41
Dow Jones Sukuk Total Return Index (ex-Reinvestment)	-	0.70	0.70
Dow Jones Sukuk Higher Quality Investment Grade Select Total Return Index	-	0.64	0.64
S&P MENA Sukuk Index	-	0.46	0.46
S&P/DB ORBIT Credit Index	6.00	0.06	0.06
S&P/DB ORBIT Index	5.08	-0.04	-0.04
S&P/DB ORBIT SQS Index	4.54	-0.10	-0.10

Summary

- The S&P Pan Asia Bond Index, which seeks to track local currency bonds in 10 countries and is calculated in USD, rose **0.96%** in January, while its yield-to-maturity widened 11 bps to **3.87**%.
- Nine out of 10 country-level bond indices calculated in their local currencies ended in positive territories. The only exception was China; the S&P China Bond Index dropped **0.57**% last month, while its yield widened 19bps to **3.80**%.
- The S&P Philippines Bond Index was the best-performing country index within Pan Asia, gained **1.93**%. Its yield-to-maturity tightened 18bps to **4.10**%.
- The S&P Indonesia Bond Index added **1.62**%, while its yield-to-maturity tightened 28bps to **7.58**%.
- The Dow Jones Sukuk Total Return Index (ex-Reinvestment) gained **0.70%**, while the S&P MENA Sukuk Index was up **0.46**%.

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of January 31, 2017. Index performance based on total return.
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