S&P Dow Jones Indices

A Division of S&P Global

## Index Dashboard: New Zealand Fixed Interest

**February 28, 2017**

| INDEX | Yield | | Total Return | |
|---|---|---|---|---|
| | Current | 1-M | 1-M | YTD |
| S&P/NZX A-Grade Corporate Bond Index | 3.30 | -0.15 | 0.78 | 1.14 |
| S&P/NZX Composite A-Grade Bond Index | 2.79 | -0.13 | 0.78 | 0.96 |
| S&P/NZX Composite Investment Grade Bond Index | 2.81 | -0.13 | 0.78 | 0.97 |
| S&P/NZX Composite Kauri Bond Index | 2.69 | -0.12 | 0.72 | 0.90 |
| S&P/NZX Investment Grade Corporate Bond Index | 3.35 | -0.15 | 0.79 | 1.15 |
| S&P/NZX Kauri Bond 0-5 Year Index | 2.84 | -0.12 | 0.54 | 0.88 |
| S&P/NZX Kauri Bond 5+ Year Index | 4.05 | -0.15 | 1.23 | 1.19 |
| S&P/NZX Kauri Bond Index | 2.92 | -0.12 | 0.59 | 0.90 |
| S&P/NZX Local Authority Bond Index | 3.17 | -0.15 | 0.89 | 1.20 |
| S&P/NZX NZ Government Bond 0-3 Year Index | 2.04 | -0.11 | 0.35 | 0.47 |
| S&P/NZX NZ Government Bond 0-5 Year Index | 2.28 | -0.12 | 0.50 | 0.60 |
| S&P/NZX NZ Government Bond 1+ Year Index | 2.71 | -0.13 | 0.87 | 0.99 |
| S&P/NZX NZ Government Bond 3-7 Year Index | 2.62 | -0.14 | 0.80 | 0.87 |
| S&P/NZX NZ Government Bond 5+ Year Index | 3.15 | -0.14 | 1.26 | 1.42 |
| S&P/NZX NZ Government Bond 7+ Year Index | 3.39 | -0.12 | 1.39 | 1.62 |
| S&P/NZX NZ Government Bond Index | 2.60 | -0.12 | 0.78 | 0.90 |
| S&P/NZX NZ Inflation-Indexed Government Bond Index | 2.12 | 0.03 | -0.08 | -0.53 |
| S&P/NZX NZ Trading Bond Index | 2.60 | -0.12 | 0.78 | 0.90 |

### Summary

- The S&P/NZX Composite Investment Grade Bond Index gained **0.78%** in February, while its yield-to-maturity tightened 13 bps to **2.81%**.
- The S&P/NZX NZ Government Bond Index gained **0.78%**, while its yield-to-maturity tightened 12 bps to **2.60%**. Among the maturity buckets, the S&P/NZX NZ Government Bond 7+ Year Index continued to outperform and rose **1.39%**.
- The S&P/NZX Investment Grade Corporate Bond Index rose **0.79%**, while its yield-to-maturity tightened 15 bps to **3.35%**. The S&P/NZX A-Grade Corporate Bond Index gained **0.78%** and its yield-to-maturity tightened 15 bps to **3.30%**.
- The S&P/NZX Kauri Bond Index was up **0.59%**, while the S&P/NZX Kauri Bond 5+ Year Index gained **1.23%**.
- The S&P/NZX NZ Inflation-Indexed Government Bond Index was down **0.08%** last month.

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of February 28, 2017. Index performance based on total return.
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