

# S&P Dow Jones Indices

A Division of S&P Global

## INDEX INVESTMENT STRATEGY

### Index Dashboard: India

August 30, 2019

INDEX	1M	QTD	YTD
<b>India Equity</b>			
S&P BSE SENSEX (37,333)	-0.25%	-4.83%	4.55%
S&P BSE SENSEX 50	-0.47%	-5.81%	2.44%
S&P BSE 100	-0.45%	-6.03%	0.86%
S&P BSE 200	-0.37%	-6.02%	0.06%
S&P BSE 500	-0.45%	-6.49%	-1.13%
S&P BSE AllCap	-0.48%	-6.71%	-1.86%
S&P BSE MidCap	-1.12%	-8.59%	-12.02%
S&P BSE SmallCap	-1.04%	-11.53%	-14.15%
S&P BSE SENSEX Next 50	-0.32%	-7.45%	-8.50%
<b>India Equity Strategy</b>			
S&P BSE Quality	4.17%	-0.01%	0.88%
S&P BSE Momentum	3.63%	-0.78%	6.94%
S&P BSE SENSEX Inverse Daily	0.94%	6.80%	2.60%
S&P BSE Low Volatility	1.35%	-2.15%	0.40%
S&P BSE IPO	1.47%	-0.85%	11.50%
S&P BSE SENSEX Futures*	-1.17%	-6.01%	3.71%
S&P BSE Dividend Stability	-1.53%	-11.03%	-1.66%
S&P BSE CPSE	-4.89%	-15.88%	-7.74%
S&P BSE Enhanced Value	-6.97%	-18.06%	-15.06%
S&P BSE PSU	-8.26%	-18.35%	-9.85%
<b>S&amp;P BSE Sectors</b>			
S&P BSE Energy	3.70%	-5.45%	5.65%
S&P BSE Consumer Discretionary Goods & Services	3.41%	-5.90%	-10.77%
S&P BSE Information Technology	2.66%	3.47%	16.04%
S&P BSE Telecom	0.18%	-7.44%	-6.77%
S&P BSE Healthcare	1.60%	0.50%	-6.89%
S&P BSE Utilities	-0.77%	-6.99%	-5.83%
S&P BSE FMCG	0.22%	-2.38%	-5.20%
S&P BSE Finance	-2.49%	-9.12%	2.42%
S&P BSE Industrials	-4.11%	-14.52%	-13.10%
S&P BSE India Infrastructure	-5.17%	-16.99%	-10.70%
S&P BSE Bankex	-5.28%	-11.36%	2.22%
S&P BSE Basic Materials	-5.77%	-13.68%	-12.83%

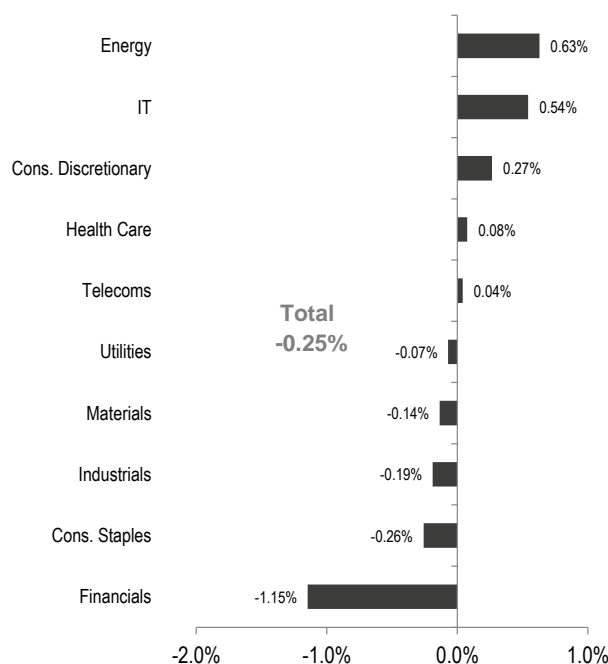
INDEX	1M	QTD	YTD
<b>Global Equity</b>			
Dow Jones Industrial Average® (26,362)*	-1.51%	-0.41%	14.92%
S&P Global 1200*	-2.15%	-1.92%	14.64%
S&P/TSX 60*	-1.12%	-1.38%	19.46%
S&P/TOPIX 150	-1.15%	-1.00%	8.20%
S&P 500®*	-1.66%	-0.25%	18.25%
S&P Europe 350®*	-2.71%	-4.54%	10.85%
S&P/ASX All Australian 50	-4.72%	-3.79%	15.44%
S&P Asia 50	-5.62%	-7.04%	3.67%
S&P Latin America 40*	-8.64%	-10.69%	-0.38%
S&P Global BMI*	-2.86%	-2.61%	13.25%
S&P Developed BMI*	-2.53%	-2.18%	14.23%
S&P Emerging BMI*	-5.73%	-6.27%	5.03%
S&P Frontier BMI*	-5.99%	-4.79%	10.56%
<b>Regional Equity</b>			
S&P Bangladesh Broad*	-0.69%	-5.76%	-3.98%
S&P China 500*	-1.08%	-0.78%	19.34%
S&P Russia BMI*	-2.24%	-0.63%	22.46%
S&P Sri Lanka 20	-4.42%	14.43%	-2.14%
S&P Southeast Asia 40	-3.90%	-4.28%	5.95%
S&P Pan Asia BMI*	-4.34%	-5.10%	4.31%
<b>India Fixed Income</b>			
	<b>Yield</b>		
S&P BSE India Government Bond*	6.63%	0.28%	2.67%
S&P India Sovereign Inflation-Linked*	0.55%	1.56%	3.54%
S&P BSE India 10 Yr Sovereign Bond*	6.54%	-0.92%	3.06%
S&P BSE India Bond*	7.29%	0.45%	2.60%
S&P BSE India Provincial Bond*	6.94%	-0.30%	2.57%
S&P BSE India Corporate Bond*	8.99%	0.86%	2.39%
S&P BSE Liquid Rate*	0.00%	0.43%	0.90%
<b>Economic Indicators</b>			
CBOE Volatility Index / VIX® (17.88)*	10.92%	18.57%	-29.66%
S&P GSCI*	-4.07%	-4.27%	8.49%
Dow Jones Commodity (DJCI)*	-1.92%	-2.71%	4.03%
S&P Indian Rupee*	-3.70%	-2.72%	1.58%

#### Summary

- Broadly, global equity markets struggled in August, as U.S./China trade concerns combined with fears of slowing global growth to drive a flight to safety and weigh down riskier assets.
- Indian equities began the second fiscal quarter on the back foot; all of our broad Indian equities indices finished August with marginal declines.
- The blue-chip S&P BSE SENSEX declined 0.3% this month, while the S&P BSE SmallCap and S&P BSE MidCap fell 1.1% and 1.0%, respectively.
- There were gains to be found among Indian equity sectors and strategies. The S&P BSE Energy led the way for sectors with a 4% gain, while among our Indian equity strategy indices, Quality and Momentum shone this month, both also rising 4%.
- Longer-dated Indian sovereign bonds diverged from the month's global trend for rising government bond prices; the S&P BSE India 10-Year Sovereign Bond Index fell by 1%. However the broader S&P BSE India Government Bond Index rose, along with the S&P BSE Corporate Bond Index.
- Indian equities could face a difficult start to September: Indian GDP growth was reported after today's market close at 5% annualized for the previous quarter, below both the government's projections and the market's expectations.

#### S&P BSE SENSEX Sector Contributions

August 2019



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of August 30, except \*, as of August 29. Index performance based on total return. Global Equity index returns are in USD, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at [www.spdji.com](http://www.spdji.com)

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