

S&P Dow Jones Indices

A Division of **S&P Global**

Index Dashboard: Latin America
January 31, 2019

INDEX	1M	3M	12M
Latin American Equity			
S&P Latin America BMI	15.03%	12.19%	-4.27%
S&P Latin America 40	14.52%	9.10%	-5.38%
S&P Brazil BMI	17.71%	13.99%	0.62%
S&P/CLX IPSA	5.88%	5.90%	-7.68%
S&P/CLX Chile Dividend	4.51%	4.10%	-8.20%
S&P/CLX Chile Dividend TR	4.86%	5.10%	-4.83%
S&P/BMV IPC	5.64%	0.10%	-12.82%
S&P/BMV IRT	5.65%	0.78%	-10.76%
S&P/BMV Dividend	6.78%	3.19%	-9.55%
S&P/BMV Bursa Optimo	5.45%	1.77%	-10.35%
S&P/BMV FIBRAS	16.28%	10.01%	3.01%
S&P/BMV Quality, Value & Growth	5.11%	3.86%	-6.82%
S&P Colombia BMI	14.46%	8.83%	-13.29%
S&P/BVL Peru General	5.28%	7.83%	-7.68%
S&P/BVL Peru Select	5.91%	10.59%	-4.14%
S&P/BVL Peru Dividend	1.50%	10.70%	-12.85%
S&P Colombia Select	14.72%	10.13%	-13.65%
S&P Dividend Aristocrats Brasil	22.16%	21.24%	-2.91%
S&P Brazil Dividend Opportunities	22.16%	21.24%	-2.91%
S&P/BOVESPA Non-State Owned Enterprises	17.48%	16.85%	-1.87%
S&P/BOVESPA Low Volatility	19.72%	22.86%	-0.05%
Global Equity			
S&P Developed Ex-U.S. BMI	7.42%	1.99%	-12.11%
S&P Emerging BMI	7.77%	9.72%	-14.19%
S&P Frontier BMI	4.61%	3.28%	-14.50%
Dow Jones Industrial Average® (index level: 25000)	7.29%	0.14%	-2.19%
S&P 500® (index level: 2704)	8.01%	0.26%	-2.31%
S&P Global 1200	7.64%	1.09%	-6.31%
S&P 700	7.10%	2.34%	-11.65%
S&P/ASX All Australian 50	6.55%	4.71%	-7.53%
S&P/TSX 60	12.72%	4.70%	-5.10%
S&P Europe 350®	6.23%	0.83%	-13.19%
S&P/TOPIX 150*	7.26%	-0.09%	-11.03%
S&P Asia 50	7.91%	10.80%	-13.53%
S&P BMI International Developed Low Volatility	6.88%	4.87%	-4.64%
S&P BMI Emerging Markets Low Volatility	6.31%	7.81%	-4.73%
S&P 500/CBOE Volatility (VIX® index level: 16.57)	-34.82%	-21.95%	22.38%
S&P/BMV IPC VIX (index level: 16.86)	-20.23%	-8.94%	27.40%

Summary

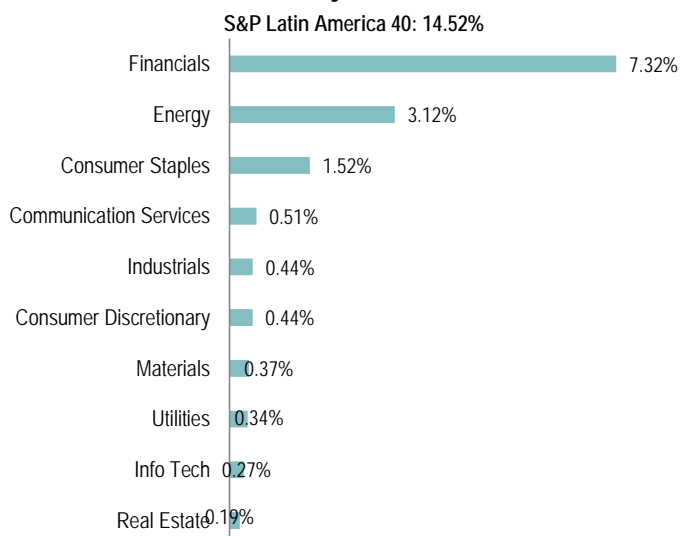
- Latin American equities rallied in January, with the S&P Latin America BMI and S&P Latin America 40 both up 15%. Brazil in particular performed well, as the market welcomed President Bolsonaro's economic reforms. All sectors posted gains, with Info Tech and Utilities in the lead.
- Unlike the bleak prior quarter, U.S. equities started 2019 strongly, with tailwinds including the Fed's dovish stance, a rebound in oil prices, confidence in trade discussions between the U.S. and China, and strong earnings results. The S&P 500® gained 8%, and smaller caps did even better, with the S&P 400® up 10% and the S&P 600® up 11%.
- International markets also gained, with the S&P Developed Ex-U.S. BMI up 7% and the S&P Emerging BMI up 8%.
- Commodities reversed course to post strong gains in January, driven by the boost in oil and gold prices, with the S&P GSCI up 9% and the DJCI up 5%.

S&P/BMV indices are calculated in Mexican pesos. S&P/CLX indices are calculated in Chilean pesos.

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of January 31, 2019 except * as of January 30, 2019. Returns for international and commodity indices are in USD. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

INDEX	1M	3M	12M
S&P MILA Pacific Alliance			
S&P MILA Andean 40	11.30%	9.77%	-12.01%
S&P MILA Pacific Alliance Select	10.40%	9.00%	-11.63%
S&P MILA Pacific Alliance Financials	11.31%	9.89%	-4.20%
S&P MILA Pacific Alliance Materials	10.66%	5.56%	-25.86%
S&P Latin America BMI Sectors			
Information Technology	22.65%	-4.20%	-46.36%
Utilities	21.52%	31.51%	12.48%
Energy	20.50%	0.73%	4.72%
Health Care	18.59%	18.92%	-25.83%
Real Estate	18.24%	18.48%	-5.84%
Financials	17.54%	20.74%	4.37%
Consumer Discretionary	15.97%	17.63%	-0.55%
Industrials	14.52%	16.59%	-5.96%
Consumer Staples	12.28%	11.70%	-13.31%
Communication Services	10.54%	5.31%	-23.25%
Materials	6.20%	-3.94%	-9.92%
Fixed Income			
	Yield		
S&P/BMV Mexico Sovereign Bond*	8.37%	1.37%	3.53%
S&P/BMV Corporate Bond*	9.32%	1.10%	3.54%
S&P Peru Sovereign Inflation-Linked Bond*	2.66%	-0.55%	2.07%
S&P Chile Sovereign Inflation-Linked Bond*	1.52%	0.59%	3.33%
S&P Colombia Sovereign Inflation-Linked Bond*	2.47%	-0.02%	2.44%
Commodity			
Dow Jones Commodity (DJCI)	5.39%	-1.74%	-6.46%
S&P GSCI	8.99%	-10.80%	-9.17%
S&P GSCI Livestock	-1.66%	-0.77%	-2.13%
S&P GSCI Precious Metals	3.17%	8.98%	-2.63%
S&P GSCI Energy	13.80%	-17.48%	-10.21%
S&P GSCI Industrial Metals	5.30%	2.94%	-13.77%
S&P GSCI Agriculture	2.17%	0.43%	-7.43%

S&P Latin America 40 Sector Contribution January 2019



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