

S&P Dow Jones Indices

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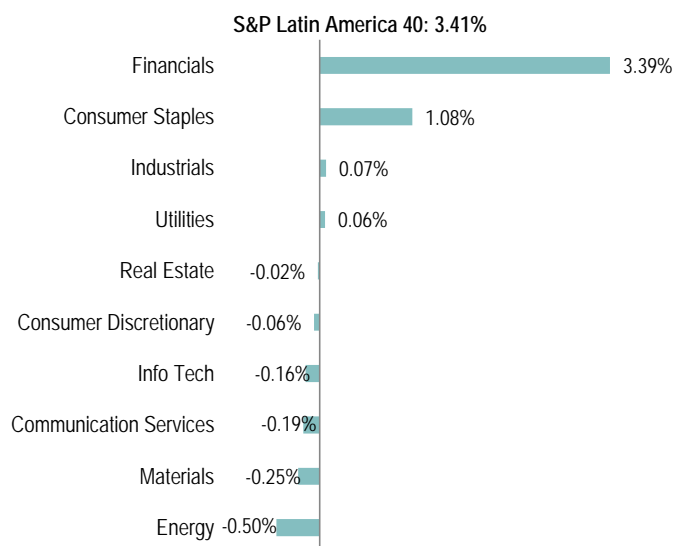
INDEX	1M	QTD	YTD
Latin American Equity			
S&P Latin America BMI	6.15%	5.01%	14.10%
S&P Latin America 40	5.83%	3.41%	11.55%
S&P Brazil BMI	6.78%	8.11%	17.67%
S&P IPSA	1.88%	-3.59%	-0.68%
S&P/CLX Chile Dividend	2.15%	-4.95%	-4.26%
S&P/CLX Chile Dividend TR	2.29%	-2.45%	-0.96%
S&P/BMV IPC	0.96%	-0.28%	3.65%
S&P/BMV IRT	1.68%	1.26%	5.57%
S&P/BMV Dividend	1.97%	1.71%	7.63%
S&P/BMV Bursa Optimo	1.30%	0.88%	4.32%
S&P/BMV FIBRAS	2.93%	0.55%	24.64%
S&P/BMV IPC Quality, Value & Growth	2.25%	2.02%	7.44%
S&P Colombia BMI	10.19%	-1.24%	22.36%
S&P/BVL Peru General	6.42%	-1.35%	9.18%
S&P/BVL Peru Select	6.07%	-1.85%	9.32%
S&P/BVL Peru Dividend	6.28%	-4.51%	-1.15%
S&P Colombia Select	10.48%	-0.56%	20.68%
S&P Dividend Aristocrats Brasil	5.87%	10.30%	24.78%
S&P Brazil Dividend Opportunities	5.87%	10.30%	24.78%
S&P/B3 Non-State Owned Enterprises	6.06%	8.80%	15.75%
S&P/B3 Low Volatility	8.43%	14.98%	25.01%
S&P Merval Index	23.11%	24.89%	37.98%
S&P Merval Argentina Index	23.59%	24.86%	33.90%
Global Equity			
S&P Developed Ex-U.S. BMI	5.81%	3.38%	14.06%
S&P Frontier BMI	4.56%	6.37%	16.00%
S&P Emerging BMI	5.57%	1.46%	12.06%
Dow Jones Industrial Average® (index level: 26600)	7.31%	3.21%	15.40%
S&P 500® (index level: 2942)	7.05%	4.30%	18.54%
S&P Global 1200	6.57%	4.11%	16.88%
S&P 700	5.85%	3.81%	14.48%
S&P/ASX All Australian 50	5.70%	7.80%	19.99%
S&P/TSX 60	5.76%	5.28%	21.13%
S&P Europe 350®	6.51%	4.72%	16.13%
S&P/TOPIX 150	4.14%	1.24%	9.30%
S&P Asia 50	8.46%	1.46%	11.53%
S&P BMI International Developed Low Volatility	4.47%	4.77%	15.65%
S&P BMI Emerging Markets Low Volatility	4.69%	2.55%	8.36%
S&P 500/CBOE Volatility (VIX® index level: 15.08)	-19.40%	9.99%	-40.68%
S&P/BMV IPC VIX (index level: 15.81)	6.25%	10.11%	-25.17%

Summary

- Latin American equities gained in the second quarter, with the S&P Latin America BMI and S&P Latin America 40 up 5% and 3%, respectively. Health Care was the top performing sector, up 22%, while Materials was the laggard. Brazil and Mexico posted gains, while Chile, Colombia, and Peru were the laggards.
- After a setback in May, a dovish Federal Reserve and optimism surrounding a potential trade deal during the G20 talks contributed to a rebound in U.S. equities this month. June performance for the S&P 500® was the best since 1955, up 7%, and large-caps outperformed smaller-caps during the quarter, with the S&P 500® up 4%, while the S&P MidCap 400® and S&P SmallCap 600® gained 3% and 2%, respectively.
- International markets also posted quarterly gains, with the S&P Developed Ex-U.S. and the S&P Emerging BMI up 3% and 1%, respectively.

INDEX	1M	QTD	YTD
S&P MILA Pacific Alliance			
S&P MILA Andean 40	8.09%	-2.12%	9.41%
S&P MILA Pacific Alliance Select	5.27%	-0.22%	8.32%
S&P MILA Pacific Alliance Financials	6.99%	4.21%	15.66%
S&P MILA Pacific Alliance Materials	6.75%	-7.39%	3.15%
S&P Latin America BMI Sectors			
Health Care	6.30%	21.91%	25.40%
Industrials	7.89%	8.99%	13.79%
Utilities	6.26%	8.94%	24.19%
Consumer Discretionary	7.68%	8.54%	8.13%
Financials	5.89%	8.27%	17.55%
Consumer Staples	3.23%	7.91%	16.61%
Real Estate	8.23%	7.07%	20.23%
Information Technology	15.20%	0.04%	34.94%
Communication Services	2.69%	-0.98%	0.50%
Energy	7.94%	-2.62%	16.03%
Materials	6.74%	-3.95%	2.87%
Fixed Income			
	Yield		
S&P/BMV Mexico Sovereign Bond*	7.72%	2.54%	3.94%
S&P/BMV Corporate Bond*	8.76%	1.85%	3.58%
S&P Peru Sovereign Inflation-Linked Bond*	1.65%	4.07%	6.97%
S&P Chile Sovereign Inflation-Linked Bond*	0.85%	3.21%	6.43%
S&P Colombia Sovereign Inflation-Linked Bond*	2.51%	1.70%	3.72%
Commodity			
Dow Jones Commodity (DJCI)	3.12%	-0.56%	6.92%
S&P GSCI	4.43%	-1.42%	13.34%
S&P GSCI Energy	6.62%	-1.82%	22.80%
S&P GSCI Precious Metals	7.74%	8.26%	8.86%
S&P GSCI Agriculture	0.32%	6.35%	1.61%
S&P GSCI Industrial Metals	2.01%	-6.99%	0.99%
S&P GSCI Livestock	-2.42%	-11.15%	-7.69%

S&P Latin America 40 Sector Contribution Q2 2019



S&P/BMV indices are calculated in Mexican pesos. S&P/CLX indices are calculated in Chilean pesos. S&P Merval indices are calculated in Argentine pesos. Fixed income indices are in local currency.

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of June 28, 2019 except * as of June 27, 2019. Returns for international and commodity indices are in USD. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

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