

S&P Dow Jones Indices

A Division of S&P Global

INDEX	1M	QTD	YTD
Latin American Equity			
S&P Latin America BMI	-6.78%	-6.15%	7.08%
S&P Latin America 40	-7.08%	-9.16%	1.32%
S&P Brazil BMI	-8.87%	-5.93%	10.69%
S&P IPSA	-3.38%	-5.25%	-5.90%
S&P/CLX Chile Dividend	-2.86%	-5.53%	-9.55%
S&P/CLX Chile Dividend TR	-2.84%	-5.51%	-6.42%
S&P/BMV IPC	4.31%	-1.25%	2.36%
S&P/BMV IRT	4.63%	-0.74%	4.79%
S&P/BMV Dividend	4.95%	-1.40%	6.12%
S&P/BMV Bursa Optimo	4.15%	-1.84%	2.40%
S&P/BMV FIBRAS	9.97%	5.79%	31.86%
S&P/BMV IPC Quality, Value & Growth	3.96%	-3.35%	3.85%
S&P Colombia BMI	-3.80%	-5.27%	15.92%
S&P/BVL Peru General*	-6.93%	-10.36%	-2.13%
S&P/BVL Peru Select*	-7.24%	-11.65%	-3.42%
S&P/BVL Peru Dividend*	-7.69%	-11.06%	-12.08%
S&P Colombia Select	-3.78%	-5.31%	14.27%
S&P Dividend Aristocrats Brasil	-9.24%	-5.58%	17.82%
S&P Brazil Dividend Opportunities	-9.24%	-5.58%	17.82%
S&P/B3 Non-State Owned Enterprises	-9.19%	-4.94%	10.04%
S&P/B3 Low Volatility	-10.25%	-6.10%	17.39%
S&P Merval Index	-41.49%	-41.12%	-18.76%
S&P Merval Argentina Index	-42.56%	-42.13%	-22.51%
Global Equity			
S&P Developed Ex-U.S. BMI	-2.51%	-3.79%	9.74%
S&P Frontier BMI	-6.08%	-4.88%	10.46%
S&P Emerging BMI	-4.49%	-5.04%	6.41%
Dow Jones Industrial Average® (index level: 26403)	-1.32%	-0.22%	15.14%
S&P 500® (index level: 2926)	-1.58%	-0.17%	18.34%
S&P Global 1200	-1.86%	-1.62%	14.98%
S&P 700	-2.30%	-3.82%	10.10%
S&P/ASX All Australian 50	-4.72%	-3.79%	15.44%
S&P/TSX 60	-0.69%	-0.95%	19.98%
S&P Europe 350®	-2.62%	-4.45%	10.96%
S&P/TOPIX 150	-1.15%	-1.00%	8.20%
S&P Asia 50	-5.62%	-7.04%	3.67%
S&P BMI International Developed Low Volatility	-0.10%	-0.62%	14.94%
S&P BMI Emerging Markets Low Volatility	-3.76%	-5.49%	2.41%
S&P 500/CBOE Volatility (VIX® index level: 18.98)	17.74%	25.86%	-25.33%
S&P/BMV IPC VIX (index level: 16.24)	7.24%	2.73%	-23.13%

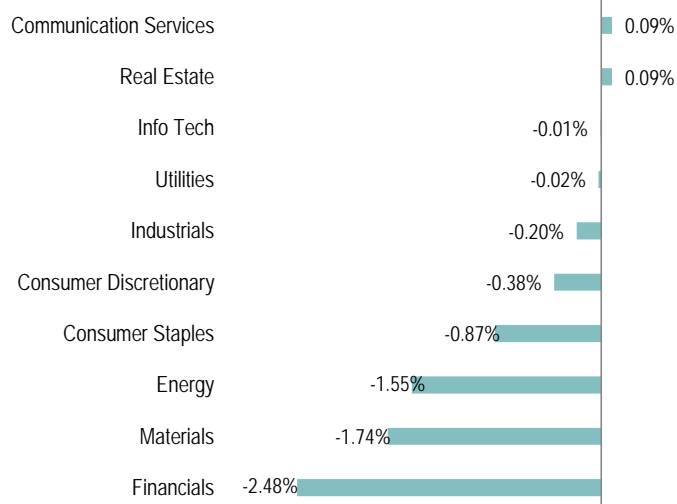
Summary

- Latin American equities were battered in August, led by losses in Argentina and Brazil. Health Care was the top performing sector, up 4%, while Materials was the laggard. Mexico was the sole bright spot.
- U.S. equities stumbled in August, buffeted by economic implications of an inverted yield curve and a possible trade war with China. Large-caps declined, with the S&P 500® down 2%, while the S&P MidCap 400® and S&P SmallCap 600® performed even worse, down 4% and 5%, respectively.
- International markets also struggled, with the S&P Developed Ex-U.S. and the S&P Emerging BMI down 3% and 4%, respectively. The far east and Latin America were particularly weak.
- With the exception of Precious Metals, which were up 7%, commodities declined during August.

INDEX	1M	QTD	YTD
S&P MILA Pacific Alliance			
S&P MILA Andean 40	-5.68%	-9.59%	-1.08%
S&P MILA Pacific Alliance Select	-2.44%	-7.08%	0.65%
S&P MILA Pacific Alliance Financials	-1.61%	-6.96%	7.61%
S&P MILA Pacific Alliance Materials	-2.67%	-12.20%	-9.44%
S&P Latin America BMI Sectors			
Health Care	4.45%	10.43%	38.48%
Information Technology	2.35%	12.66%	52.02%
Real Estate	-2.40%	-0.45%	19.68%
Communication Services	-3.79%	-1.67%	-1.17%
Utilities	-4.49%	-1.55%	22.27%
Consumer Staples	-5.82%	-0.47%	16.06%
Consumer Discretionary	-6.43%	1.75%	10.02%
Financials	-6.55%	-8.58%	7.46%
Industrials	-8.27%	-4.75%	8.39%
Energy	-10.55%	-12.70%	1.29%
Materials	-11.34%	-15.77%	-13.35%
Fixed Income			
	Yield		
S&P/BMV Mexico Sovereign Bond*	7.25%	2.18%	2.99%
S&P/BMV Corporate Bond*	8.35%	1.73%	2.75%
S&P Peru Sovereign Inflation-Linked Bond*	1.13%	0.69%	4.63%
S&P Chile Sovereign Inflation-Linked Bond*	0.04%	4.11%	9.02%
S&P Colombia Sovereign Inflation-Linked Bond*	2.18%	0.23%	3.92%
Commodity			
Dow Jones Commodity (DJCI)	-2.66%	-3.44%	3.25%
S&P GSCI	-5.62%	-5.82%	6.74%
S&P GSCI Energy	-6.64%	-6.08%	15.33%
S&P GSCI Precious Metals	6.97%	8.62%	18.24%
S&P GSCI Industrial Metals	-1.48%	-0.85%	0.13%
S&P GSCI Agriculture	-6.77%	-11.94%	-10.52%
S&P GSCI Livestock	-8.72%	-5.91%	-13.15%

S&P Latin America 40 Sector Contribution August 2019

S&P Latin America 40: -7.08%



S&P/BMV indices are calculated in Mexican pesos. S&P/CLX indices are calculated in Chilean pesos. S&P Merval indices are calculated in Argentine pesos. Fixed income indices are in local currency.

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of August 30, 2019 except * as of August 29, 2019. Returns for international and commodity indices are in USD. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

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