

S&P Dow Jones Indices

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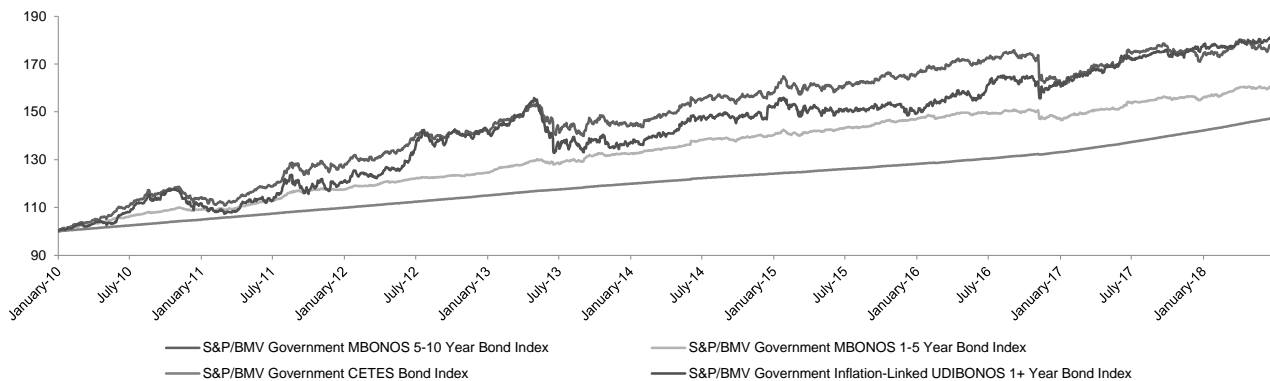
Index Dashboard: Mexico Fixed Income

June 29, 2018

Index	Yield	1-M	YTD	12-M	Index	Yield	1-M	YTD	12-M
Sovereign					Corporate				
S&P/BMV Sovereign MBONOS Bond Index	7.67	17.62%	7.93%	3.67%	S&P/BMV CEDEVIS Bond Index	4.58	6.95%	5.62%	7.65%
S&P/BMV Sovereign MBONOS 1-3 Year Bond Index	7.72	5.60%	7.10%	5.25%	S&P/BMV Corporate Bond Index	8.74	14.92%	8.48%	6.37%
S&P/BMV Government MBONOS 5-10 Year Bond Index	7.59	19.42%	7.80%	2.47%	S&P/BMV Corporate 1-5 Year Duration Bond Index	8.91	11.24%	8.80%	7.49%
S&P/BMV Sovereign MBONOS 10-20 Year Bond Index	7.63	29.23%	9.02%	2.09%	S&P/BMV Corporate 5-10 Year Duration Bond Index	8.72	23.90%	8.55%	4.35%
S&P/BMV Sovereign UDIBONOS Bond Index	3.75	14.14%	4.17%	5.01%	S&P/BMV Corporate 10+ Year Duration Bond Index	3.18	-1.39%	0.21%	2.60%
S&P/BMV Sovereign UDIBONOS 1-3 Year Bond Index	3.77	5.31%	5.01%	6.88%	S&P/BMV Corporate AAA Rated Bond Index	8.92	13.89%	8.83%	6.32%
S&P/BMV Sovereign UDIBONOS 10-20 Year Bond Index	3.73	16.00%	3.71%	3.95%	S&P/BMV Corporate Fixed Coupon Bond Index	9.21	19.82%	8.81%	4.93%
S&P/BMV Sovereign UDIBONOS 20+ Year Bond Index	3.75	28.65%	4.55%	4.76%	S&P/BMV Corporate Inflation-Linked Coupon Bond Index	5.21	13.10%	5.61%	6.12%
S&P/BMV Government CETES Bond Index	7.88	7.25%	7.41%	7.29%	S&P/BMV Corporate Variable Coupon Bond Index	9.26	9.18%	9.03%	8.40%
S&P/BMV Sovereign CETES 28 Day Bond Index	7.70	7.48%	7.54%	7.45%	S&P/BMV Quasi-Sovereign Bond Index	8.85	14.22%	9.75%	6.93%
S&P/BMV Sovereign CETES 91 Day Bond Index	7.90	7.32%	7.44%	7.38%	S&P/BMV TFOVIS Bond Index	4.47	4.95%	4.68%	6.68%
S&P/BMV Sovereign 7+ Day Bond Index	6.96	12.94%	7.00%	5.46%	S&P/BMV Corporate Eurobonos Bond Index	5.10	-13.67%	-5.40%	10.41%
S&P/BMV Sovereign BONDES Bond Index	7.93	7.66%	7.84%	7.76%	S&P/BMV Corporate Eurobonos 5-10 Year Bond Index	5.20	-15.93%	-6.46%	9.38%
S&P/BMV Sovereign BONDES 0-1 Year Bond Index	7.88	7.67%	7.70%	7.62%	Money Market				
S&P/BMV Sovereign BONDES 1-3 Year Bond Index	7.92	7.70%	7.84%	7.77%	S&P/BMV Bank Funding Over-Night Rate Index		7.92%	7.61%	7.58%
S&P/BMV Sovereign BONDES 3+ Year Bond Index	7.97	7.62%	7.96%	7.86%	S&P/BMV Sovereign Funding Rate Bond Index		7.93%	7.61%	7.59%
S&P/BMV Sovereign BPAG28 Bond Index	7.92	7.59%	7.73%	7.69%	S&P/BMV 28 Day Interbank Interest Rate Balance Index		8.22%	7.90%	7.90%
S&P/BMV Sovereign BPAG91 Bond Index	7.98	7.68%	7.85%	7.74%	Target Risk				
S&P/BMV Sovereign BPA182 Bond Index	7.89	8.02%	7.39%	7.41%	S&P/BMV Mexico Target Risk Conservative Index		8.06%	5.76%	6.39%
International					S&P/BMV Mexico Target Risk Moderate Index		16.42%	5.34%	5.98%
S&P/BMV Sovereign International UMS Bond Index	4.60	-5.17%	-6.95%	7.86%	S&P/BMV Mexico Target Risk Growth Index		20.32%	5.09%	6.10%
S&P/BMV Sovereign International UMS 5-10 Year Bond Index	4.20	-13.55%	-5.19%	8.11%	S&P/BMV Mexico Target Risk Aggressive Index		31.74%	4.26%	5.50%

Summary

- The nominal rate curve decreased an average of 12 bps, and the S&P/BMV Sovereign MBONOS Bond Index gained 17.62% for the month. The long-term end of the curve, as measured by the S&P/BMV Sovereign MBONOS 10-20 Year Bond Index, respectively, closed up with 29.23%. The floating bonds, as measured by the S&P/BMV Sovereign BONDES Bond Index, closed June with 7.66%.
- Inflation in May came at 4.51% and the real curve decreased an average of 5 bps for the month. The short-term end of the curve, as represented by the S&P/BMV Sovereign UDIBONOS 1-3 Year Bond Index, closed the month up 5.31%, and the long-term end of the curve, as measured by the S&P/BMV Sovereign UDIBONOS 20+ Year Bond Index, gained 28.65%.
- MBS securities, as measured by the S&P/BMV CEDEVIS Bond Index and the S&P/BMV TFOVIS Bond Index, were up 6.95% and 4.95%, respectively. The S&P/BMV Corporate Bond Index returned 14.92% and the S&P/BMV Quasi-Sovereign Bond Index followed with 14.22%.
- In June, the Mexican peso appreciated 1.43%, closing at MXN 19.69 per U.S. dollar. The S&P/BMV Sovereign International UMS Bond Index lost 5.17% and the S&P/BMV Corporate Eurobonos Bond Index was down 13.67%.
- For the first time in this dashboard, we are introducing the S&P/BMV Mexico Target Risk Index Series, which comprises four multi-asset class indices, each corresponding to a particular risk level. These indices are intended to represent stock-bond allocations across a risk spectrum from conservative to aggressive. In June, the S&P/BMV Mexico Target Risk Aggressive Index was up 31.74% and closed the first half of the year with 4.26%.



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of June 29, 2018. Index performance based on total return. Annualized Returns. Past performance is no guarantee of future results. Chart and table are provided for illustrative purposes.

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