

S&P Dow Jones Indices

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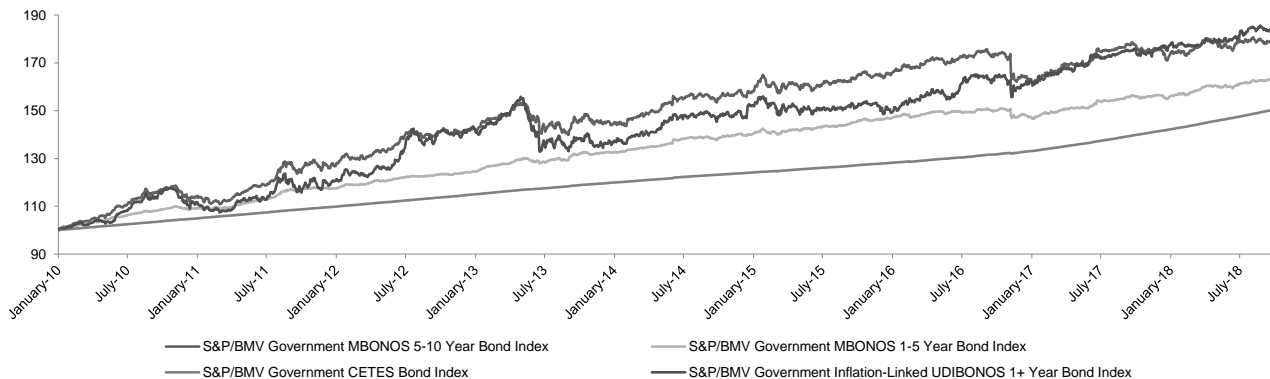
Index Dashboard: Mexico Fixed Income

September 28, 2018

Index performance based on total return. Annualized Returns.	Yield	1-M	YTD	12-M	Index performance based on total return. Annualized Returns.	Yield	1-M	YTD	12-M
Sovereign					Corporate				
S&P/BMV Sovereign MBONOS Bond Index	7.86	6.62%	5.96%	2.54%	S&P/BMV CEDEVIS Bond Index	4.47	10.68%	8.01%	8.42%
S&P/BMV Sovereign MBONOS 1-3 Year Bond Index	7.73	10.70%	7.32%	5.71%	S&P/BMV Corporate Bond Index	8.86	9.48%	8.14%	5.87%
S&P/BMV Government MBONOS 5-10 Year Bond Index	7.82	10.09%	6.10%	1.57%	S&P/BMV Corporate 1-5 Year Duration Bond Index	8.99	10.69%	8.93%	7.65%
S&P/BMV Sovereign MBONOS 10-20 Year Bond Index	8.03	-0.26%	4.15%	-0.59%	S&P/BMV Corporate 5-10 Year Duration Bond Index	8.87	8.11%	7.09%	2.71%
S&P/BMV Sovereign UDIBONOS Bond Index	3.71	3.52%	5.97%	5.36%	S&P/BMV Corporate 10+ Year Duration Bond Index	3.25	-5.07%	1.81%	0.85%
S&P/BMV Sovereign UDIBONOS 1-3 Year Bond Index	3.54	10.69%	7.38%	7.79%	S&P/BMV Corporate AAA Rated Bond Index	9.10	10.27%	8.08%	5.86%
S&P/BMV Sovereign UDIBONOS 10-20 Year Bond Index	3.75	-3.28%	5.44%	4.17%	S&P/BMV Corporate Fixed Coupon Bond Index	9.44	10.55%	7.26%	3.83%
S&P/BMV Sovereign UDIBONOS 20+ Year Bond Index	3.82	-1.23%	4.97%	4.29%	S&P/BMV Corporate Inflation-Linked Coupon Bond Index	5.18	5.16%	8.11%	6.89%
S&P/BMV Government CETES Bond Index	7.90	7.91%	7.68%	7.53%	S&P/BMV Corporate Variable Coupon Bond Index	9.32	9.50%	9.34%	8.33%
S&P/BMV Sovereign CETES 28 Day Bond Index	7.70	7.70%	7.72%	7.66%	S&P/BMV Quasi-Sovereign Bond Index	9.03	9.57%	8.11%	5.43%
S&P/BMV Sovereign CETES 91 Day Bond Index	7.90	7.81%	7.69%	7.59%	S&P/BMV TFOVIS Bond Index	4.36	9.39%	6.95%	6.99%
S&P/BMV Sovereign 7+ Day Bond Index	7.01	6.48%	6.67%	5.14%	S&P/BMV Corporate Eurobonos Bond Index	5.06	-19.81%	-7.91%	2.66%
S&P/BMV Sovereign BONDES Bond Index	7.98	7.88%	8.00%	7.95%	S&P/BMV Corporate Eurobonos 5-10 Year Bond Index	5.14	-19.43%	-8.18%	2.42%
S&P/BMV Sovereign BONDES 0-1 Year Bond Index	7.94	7.85%	7.88%	7.83%	Money Market				
S&P/BMV Sovereign BONDES 1-3 Year Bond Index	7.98	7.90%	8.01%	7.96%	S&P/BMV Bank Funding Over-Night Rate Index		8.38%	7.83%	7.78%
S&P/BMV Sovereign BONDES 3+ Year Bond Index	8.02	7.89%	8.10%	8.04%	S&P/BMV Sovereign Funding Rate Bond Index		8.39%	7.83%	7.79%
S&P/BMV Sovereign BPAG28 Bond Index	7.98	7.79%	7.92%	7.85%	S&P/BMV 28 Day Interbank Interest Rate Balance Index		8.70%	8.13%	8.10%
S&P/BMV Sovereign BPAG91 Bond Index	7.98	7.95%	8.01%	7.90%	Target Risk				
S&P/BMV Sovereign BPA182 Bond Index	7.97	8.15%	7.64%	7.55%	S&P/BMV Mexico Target Risk Conservative Index		8.99%	7.04%	6.72%
International					S&P/BMV Mexico Target Risk Moderate Index		4.91%	5.60%	5.27%
S&P/BMV Sovereign International UMS Bond Index	4.52	-24.86%	-8.48%	1.23%	S&P/BMV Mexico Target Risk Growth Index		0.60%	4.88%	4.90%
S&P/BMV Sovereign International UMS 5-10 Year Bond Index	4.14	-27.82%	-8.11%	1.63%	S&P/BMV Mexico Target Risk Aggressive Index		-2.01%	4.04%	3.91%

Summary

- The nominal rate curve decreased an average of 2 bps and the S&P/BMV Sovereign MBONOS Bond Index went up 6.62% for the month. The long-term end of the curve, as measured by the S&P/BMV Sovereign MBONOS 10-20 Year Bond Index, closed down 0.26%, and the short-term end, as measured by the S&P/BMV Sovereign MBONOS 1-3 Year Bond Index gained 10.70%. Floating bonds, as measured by the S&P/BMV Sovereign BONDES Bond Index closed September with a gain of 7.88%.
- Inflation in August was up 4.90%, and the real curve increased an average of 9 bps. The short-term end of the curve, as measured by the S&P/BMV Sovereign UDIBONOS 1-3 Year Bond Index closed the month up 10.69%, while the long-term end of the curve, as measured by the S&P/BMV Sovereign UDIBONOS 20+ Year Bond Index, lost 1.23%.
- MBS securities, as measured by the S&P/BMV CEDEVIS Bond Index and the S&P/BMV TFOVIS Bond Index, closed the month with gains of 10.68% and 9.39%, respectively. The S&P/BMV Corporate Bond Index closed September up 9.48%, and the S&P/BMV Quasi-Sovereign Bond Index followed with a gain of 9.57%.
- The Mexican peso appreciated 2.38%, closing at MXN 18.72 per U.S. dollar. The S&P/BMV Sovereign International UMS Bond Index closed with a loss of 24.86%, and the S&P/BMV Corporate Eurobonos Bond Index lost 19.81%.
- In September, the conservative strategy of the S&P/BMV Mexico Target Risk Index Series closed with the largest gain, up 8.99%, followed by the moderate strategy, up 4.91%. The aggressive strategy closed with a loss of 2.01%.



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of September 28, 2018. Index performance based on total return. Annualized Returns. Past performance is no guarantee of future results. Chart and table are provided for illustrative purposes.

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