

S&P Dow Jones Indices

A Division of **S&P Global**

Index Dashboard: New Zealand Fixed Interest
June 29, 2018

INDEX	Yield		Total Return	
	Current	1-M	1-M	YTD
S&P/NZX A-Grade Corporate Bond Index	2.80	-0.07	0.43	1.85
S&P/NZX Composite A-Grade Bond Index	2.39	-0.06	0.54	1.63
S&P/NZX Composite Investment Grade Bond Index	2.43	-0.06	0.54	1.65
S&P/NZX Composite Kauri Bond Index	2.32	-0.06	0.55	1.62
S&P/NZX Investment Grade Corporate Bond Index	2.89	-0.07	0.44	1.92
S&P/NZX Kauri Bond 0-5 Year Index	2.44	-0.08	0.44	1.64
S&P/NZX Kauri Bond 5+ Year Index	3.25	-0.10	0.83	2.82
S&P/NZX Kauri Bond Index	2.57	-0.08	0.50	1.82
S&P/NZX Local Authority Bond Index	2.71	-0.07	0.56	1.98
S&P/NZX NZ Government Bond 0-3 Year Index	1.84	0.04	0.26	1.04
S&P/NZX NZ Government Bond 0-5 Year Index	1.92	-0.06	0.37	1.31
S&P/NZX NZ Government Bond 1+ Year Index	2.32	-0.07	0.66	1.66
S&P/NZX NZ Government Bond 3-7 Year Index	2.25	0.06	0.73	1.68
S&P/NZX NZ Government Bond 5+ Year Index	2.78	-0.07	0.94	2.20
S&P/NZX NZ Government Bond 7+ Year Index	2.88	-0.07	1.00	2.24
S&P/NZX NZ Government Bond Index	2.23	-0.05	0.58	1.54
S&P/NZX NZ Inflation-Indexed Government Bond Index	1.58	-0.01	0.22	1.44

Summary

- The S&P/NZX Composite Investment Grade Bond Index was up **0.54%** in June, while its yield-to-maturity tightened 6 bps to **2.43%**.
- The S&P/NZX NZ Government Bond Index rose **0.58%**, and its yield-to-maturity tightened 5 bps to **2.23%**. Among the maturity buckets, the S&P/NZX NZ Government Bond 7+ Year Index outperformed and gained **1.00%**.
- The S&P/NZX Investment Grade Corporate Bond Index was up **0.44%**, while its yield-to-maturity tightened 7 bps to **2.89%**. The S&P/NZX A-Grade Corporate Bond Index increased **0.43%**, and its yield-to-maturity tightened 7 bps to **2.80%**.
- The S&P/NZX Kauri Bond Index gained **0.50%**, while the S&P/NZX Kauri Bond 5+ Year Index gained **0.83%**.
- The S&P/NZX NZ Inflation-Indexed Government Bond Index rose **0.22%** for the month.

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