

# S&P Dow Jones Indices

A Division of **S&P Global**

Index Dashboard: New Zealand Fixed Interest  
July 31, 2018

INDEX	Yield		Total Return	
	Current	1-M	1-M	YTD
S&P/NZX A-Grade Corporate Bond Index	2.80	0.00	0.29	2.15
S&P/NZX Composite A-Grade Bond Index	2.39	0.00	0.39	2.03
S&P/NZX Composite Investment Grade Bond Index	2.43	0.00	0.39	2.05
S&P/NZX Composite Kauri Bond Index	2.31	-0.01	0.37	2.00
S&P/NZX Investment Grade Corporate Bond Index	2.89	0.00	0.28	2.20
S&P/NZX Kauri Bond 0-5 Year Index	2.43	-0.01	0.21	1.86
S&P/NZX Kauri Bond 5+ Year Index	3.28	0.04	0.14	2.96
S&P/NZX Kauri Bond Index	2.55	-0.01	0.20	2.03
S&P/NZX Local Authority Bond Index	2.70	-0.02	0.34	2.33
S&P/NZX NZ Government Bond 0-3 Year Index	1.84	0.00	0.17	1.22
S&P/NZX NZ Government Bond 0-5 Year Index	1.92	-0.01	0.19	1.50
S&P/NZX NZ Government Bond 1+ Year Index	2.30	-0.02	0.49	2.16
S&P/NZX NZ Government Bond 3-7 Year Index	2.24	-0.01	0.24	1.93
S&P/NZX NZ Government Bond 5+ Year Index	2.73	-0.05	0.87	3.09
S&P/NZX NZ Government Bond 7+ Year Index	2.82	-0.07	1.05	3.31
S&P/NZX NZ Government Bond Index	2.22	-0.01	0.44	1.98
S&P/NZX NZ Inflation-Indexed Government Bond Index	1.57	-0.01	0.38	1.82

## Summary

- The S&P/NZX Composite Investment Grade Bond Index was up **0.39%** in July, while its yield-to-maturity was unchanged at **2.43%**.
- The S&P/NZX NZ Government Bond Index rose **0.44%**, and its yield-to-maturity tightened 1 bp to **2.22%**. Among the maturity buckets, the S&P/NZX NZ Government Bond 7+ Year Index outperformed and rose **1.05%**.
- The S&P/NZX Investment Grade Corporate Bond Index went up **0.28%**, while its yield-to-maturity was unchanged at **2.89%**. The S&P/NZX A-Grade Corporate Bond Index was up **0.29%**, and its yield-to-maturity was unchanged at **2.80%**.
- The S&P/NZX Kauri Bond Index gained **0.20%**, while the S&P/NZX Kauri Bond 0-5 Year Index gained **0.21%**.
- The S&P/NZX NZ Inflation-Indexed Government Bond Index rose **0.38%** for the month.

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