

S&P Dow Jones Indices

A Division of **S&P Global**

Index Dashboard: New Zealand Fixed Interest
September 28, 2018

INDEX	Yield		Total Return	
	Current	1-M	1-M	YTD
S&P/NZX A-Grade Corporate Bond Index	2.70	0.09	0.04	3.17
S&P/NZX Composite A-Grade Bond Index	2.26	0.07	-0.10	3.14
S&P/NZX Composite Investment Grade Bond Index	2.31	0.07	-0.10	3.17
S&P/NZX Composite Kauri Bond Index	2.19	0.07	-0.11	3.06
S&P/NZX Investment Grade Corporate Bond Index	2.79	0.09	0.04	3.26
S&P/NZX Kauri Bond 0-5 Year Index	2.33	0.05	0.06	2.59
S&P/NZX Kauri Bond 5+ Year Index	3.06	0.06	-0.12	4.60
S&P/NZX Kauri Bond Index	2.42	0.05	0.04	2.88
S&P/NZX Local Authority Bond Index	2.58	0.07	-0.08	3.45
S&P/NZX NZ Government Bond 0-3 Year Index	1.75	0.07	0.02	1.71
S&P/NZX NZ Government Bond 0-5 Year Index	1.81	0.07	-0.02	2.12
S&P/NZX NZ Government Bond 1+ Year Index	2.16	0.08	-0.22	3.46
S&P/NZX NZ Government Bond 3-7 Year Index	2.07	0.07	-0.15	3.17
S&P/NZX NZ Government Bond 5+ Year Index	2.55	0.06	-0.39	5.14
S&P/NZX NZ Government Bond 7+ Year Index	2.65	0.07	-0.46	5.49
S&P/NZX NZ Government Bond Index	2.10	0.07	-0.16	3.13
S&P/NZX NZ Inflation-Indexed Government Bond Index	2.72	-0.03	0.03	4.36

Summary

- The S&P/NZX Composite Investment Grade Bond Index went down **0.10%** in September, while its yield-to-maturity closed at **2.31%**.
- The S&P/NZX NZ Government Bond Index decreased **0.16%**, and its yield-to-maturity widened 7 bps to **2.10%**. Among the maturity buckets, the S&P/NZX NZ Government Bond 0-3 Year Index outperformed and rose **0.02%**.
- The S&P/NZX Investment Grade Corporate Bond Index went up **0.04%**, while its yield-to-maturity closed at **2.79%**. The S&P/NZX A-Grade Corporate Bond Index was up **0.04%**, and its yield-to-maturity closed at **2.70%**.
- The S&P/NZX Kauri Bond Index gained **0.04%**, while the S&P/NZX Kauri Bond 0-5 Year Index gained **0.06%**.
- The S&P/NZX NZ Inflation-Indexed Government Bond Index increased **0.03%** for the month.

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