

S&P Dow Jones Indices

A Division of **S&P Global**

Index Dashboard: New Zealand Fixed Interest
October 31, 2018

INDEX	Yield		Total Return	
	Current	1-M	1-M	YTD
S&P/NZX A-Grade Corporate Bond Index	2.67	-0.03	0.42	3.61
S&P/NZX Composite A-Grade Bond Index	2.24	-0.02	0.43	3.58
S&P/NZX Composite Investment Grade Bond Index	2.28	-0.03	0.43	3.62
S&P/NZX Composite Kauri Bond Index	2.16	-0.03	0.41	3.48
S&P/NZX Investment Grade Corporate Bond Index	2.75	-0.04	0.44	3.72
S&P/NZX Kauri Bond 0-5 Year Index	2.30	-0.03	0.29	2.89
S&P/NZX Kauri Bond 5+ Year Index	2.98	-0.08	0.72	5.35
S&P/NZX Kauri Bond Index	2.38	-0.04	0.35	3.24
S&P/NZX Local Authority Bond Index	2.56	-0.03	0.37	3.83
S&P/NZX NZ Government Bond 0-3 Year Index	1.75	0.00	0.15	1.86
S&P/NZX NZ Government Bond 0-5 Year Index	1.80	-0.01	0.20	2.32
S&P/NZX NZ Government Bond 1+ Year Index	2.13	-0.03	0.48	3.96
S&P/NZX NZ Government Bond 3-7 Year Index	2.03	-0.04	0.40	3.58
S&P/NZX NZ Government Bond 5+ Year Index	2.49	-0.06	0.80	5.97
S&P/NZX NZ Government Bond 7+ Year Index	2.59	-0.06	0.89	6.42
S&P/NZX NZ Government Bond Index	2.07	-0.02	0.43	3.57
S&P/NZX NZ Inflation-Indexed Government Bond Index	2.64	-0.08	1.21	5.62

Summary

- The S&P/NZX Composite Investment Grade Bond Index went up **0.43%** in October, while its yield-to-maturity closed at **2.28%**.
- The S&P/NZX NZ Government Bond Index increased **0.43%**, and its yield-to-maturity tightened 2 bps to **2.07%**. Among the maturity buckets, the S&P/NZX NZ Government Bond 7+ Year Index outperformed and rose **0.89%**.
- The S&P/NZX Investment Grade Corporate Bond Index went up **0.44%**, while its yield-to-maturity closed at **2.75%**. The S&P/NZX A-Grade Corporate Bond Index was up **0.42%**, and its yield-to-maturity closed at **2.67%**.
- The S&P/NZX Kauri Bond Index gained **0.35%**, while the S&P/NZX Kauri Bond 0-5 Year Index gained **0.29%**.
- The S&P/NZX NZ Inflation-Indexed Government Bond Index increased **1.21%** for the month.

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