

# S&P Dow Jones Indices

A Division of **S&P Global**

**Index Dashboard: U.S.**  
June 29, 2018

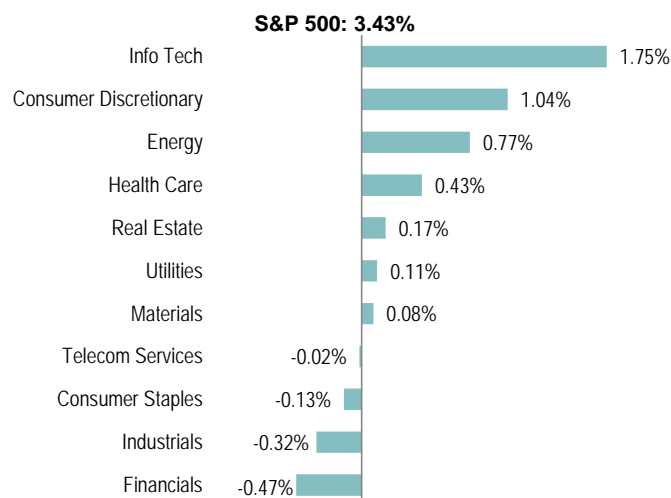
| INDEX  | 1M     | QTD     | YTD    |
|--|--------|---------|--------|
| <b>Headline Equity</b>                             |        |         |        |
| S&P 500® (index level: 2718)                       | 0.62%  | 3.43%   | 2.65%  |
| S&P MidCap 400®                                    | 0.42%  | 4.29%   | 3.49%  |
| S&P SmallCap 600®                                  | 1.13%  | 8.77%   | 9.39%  |
| S&P Composite1500®                                 | 0.62%  | 3.65%   | 2.91%  |
| S&P 500/CBOE Volatility (VIX® index level: 16.09)  | 4.28%  | -19.43% | 45.74% |
| Dow Jones Industrial Average® (index level: 24271) | -0.49% | 1.26%   | -0.73% |
| <b>Factor-Based Equity</b>                         |        |         |        |
| S&P 500 Momentum                                   | 0.12%  | 5.29%   | 8.86%  |
| S&P 500 Growth                                     | 0.60%  | 5.25%   | 7.28%  |
| S&P 500 Low Volatility High Dividend               | 2.27%  | 5.12%   | -1.14% |
| Dow Jones U.S. Select Dividend                     | 0.98%  | 3.66%   | 1.02%  |
| S&P 500 Equal Weight                               | 0.95%  | 2.80%   | 1.77%  |
| S&P High Yield Dividend Aristocrats                | 1.39%  | 2.38%   | -0.45% |
| S&P 500 High Beta                                  | -1.58% | 1.78%   | 2.23%  |
| S&P 500 Low Volatility                             | 1.43%  | 1.59%   | 0.71%  |
| S&P 500 Value                                      | 0.63%  | 1.40%   | -2.22% |
| S&P 500 Quality                                    | -0.29% | 1.01%   | -0.48% |
| S&P 500 Dividend Aristocrats                       | 0.86%  | 0.92%   | -1.35% |
| S&P 500 Enhanced Value                             | -0.56% | 0.53%   | -2.15% |
| <b>S&amp;P 500 Sectors</b>                         |        |         |        |
| Energy   | 0.71%  | 13.48%  | 6.81%  |
| Consumer Discretionary                             | 3.61%  | 8.17%   | 11.52% |
| Information Technology                             | -0.35% | 7.09%   | 10.87% |
| Real Estate  | 4.44%  | 6.13%   | 0.81%  |
| Utilities  | 2.77%  | 3.74%   | 0.32%  |
| Health Care  | 1.63%  | 3.09%   | 1.83%  |
| Materials  | 0.34%  | 2.58%   | -3.08% |
| Telecom Services                                   | 2.37%  | -0.94%  | -8.35% |
| Consumer Staples                                   | 4.50%  | -1.54%  | -8.55% |
| Financials   | -1.92% | -3.16%  | -4.09% |
| Industrials  | -3.31% | -3.18%  | -4.69% |

## Summary

- While June was choppy, U.S. equities ended the second quarter with positive gains across the cap range. Small caps outperformed by a wide margin, cushioned from trade tensions, as the S&P SmallCap 600 gained 9%. Meanwhile, equity volatility returned, thanks to trade uncertainty between the U.S. and China, with the VIX closing the month at 16.09.
- Energy displayed stellar performance during the quarter, up 13%, boosted by rising crude oil prices. Industrials was the laggard, down 3%. Momentum and Growth were the leading factor strategies, along with Low Volatility High Dividend, which picked up steam as a result of the defensive environment in June, all up 5% over the quarter.
- Emerging and frontier markets posted heavy losses during the quarter, with the S&P Emerging BMI and S&P Frontier BMI down 7% and 11%, respectively, driven by a strong dollar, trade concerns, and rising interest rates.
- Second quarter performance in U.S. fixed income was mixed, with preferred stock as the leader.
- In commodities, the S&P GSCI gained 8% during the quarter, aided by the tailwind from Energy's outperformance.

| INDEX  | 1M      | QTD     | YTD     |        |
|--|---------|---------|---------|--------|
| <b>International Equity</b>                    |         |         |         |        |
| S&P Developed Ex-U.S. BMI                      | -1.48%  | -0.95%  | -2.45%  |        |
| S&P Emerging BMI                               | -3.90%  | -7.43%  | -6.05%  |        |
| S&P Frontier BMI                               | -2.43%  | -11.42% | -5.83%  |        |
| S&P 700  | -1.27%  | -1.60%  | -2.72%  |        |
| S&P/ASX All Australian 50                      | 1.22%   | 5.07%   | -0.92%  |        |
| S&P/TSX 60                                     | 0.51%   | 4.95%   | -2.70%  |        |
| S&P Europe 350®                                | -0.51%  | -0.78%  | -2.83%  |        |
| S&P/TOPIX 150                                  | -2.39%  | -2.92%  | -1.91%  |        |
| S&P Asia 50                                    | -4.63%  | -5.23%  | -3.54%  |        |
| S&P Latin America 40                           | -4.38%  | -19.31% | -11.52% |        |
| S&P BMI International Developed Low Volatility | -0.92%  | -0.43%  | -1.96%  |        |
| S&P BMI Emerging Markets Low Volatility        | -3.22%  | -6.28%  | -3.24%  |        |
| <b>Fixed Income</b>                            |         |         |         |        |
| <b>Yield</b>                                   |         |         |         |        |
| S&P U.S. Preferred Stock                       | 6.39%   | 1.58%   | 1.83%   | 1.26%  |
| S&P U.S. Aggregate Bond*                       | 3.25%   | 0.00%   | -0.10%  | -1.37% |
| S&P 500 Bond*                                  | 4.01%   | -0.33%  | -0.74%  | -2.96% |
| S&P/LSTA U.S. Leveraged Loan 100*              | 5.36%   | 0.01%   | 0.42%   | 1.84%  |
| S&P U.S. Issued IG Corporate Bond II*          | 3.90%   | -0.63%  | -0.90%  | -3.02% |
| S&P 500 High Yield Corporate Bond*             | 5.24%   | -0.23%  | -0.33%  | -1.80% |
| S&P U.S. Agency*                               | 2.61%   | 0.15%   | 0.21%   | -0.12% |
| S&P National AMT-Free Muni Bond*               | 2.50%   | 0.05%   | 0.80%   | -0.37% |
| S&P U.S. Treasury Bond 7-10 Year*              | 2.84%   | 0.31%   | 0.00%   | -1.90% |
| S&P U.S. Treasury Bond*                        | 2.63%   | 0.23%   | 0.25%   | -0.78% |
| S&P 500/MarketAxess IG Corporate Bond*         | 4.00%   | -0.43%  | -0.93%  | -3.66% |
| <b>Commodity</b>                               |         |         |         |        |
| Dow Jones Commodity (DJCI)                     | -3.01%  | 1.06%   | 1.78%   |        |
| S&P GSCI                                       | 1.36%   | 8.00%   | 10.36%  |        |
| S&P GSCI Energy                                | 5.32%   | 13.81%  | 19.66%  |        |
| S&P GSCI Livestock                             | 2.76%   | 5.98%   | -4.36%  |        |
| S&P GSCI Industrial Metals                     | -4.64%  | 1.54%   | -5.72%  |        |
| S&P GSCI Agriculture                           | -10.09% | -6.37%  | -3.30%  |        |
| S&P GSCI Precious Metals                       | -3.52%  | -5.04%  | -4.74%  |        |

## S&P 500 Sector Contribution Q2 2018



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