

S&P Dow Jones Indices

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Index Dashboard: U.S.
July 31, 2018

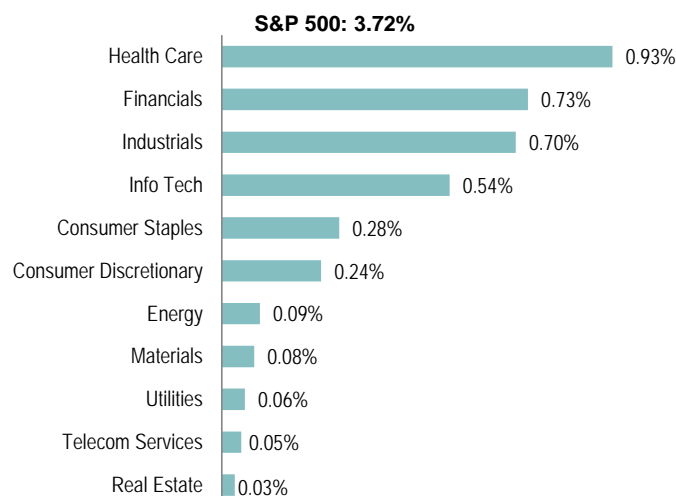
INDEX	1M	YTD	12M
Headline Equity			
S&P 500® (index level: 2816)	3.72%	6.47%	16.24%
S&P MidCap 400®	1.76%	5.31%	14.50%
S&P SmallCap 600®	3.16%	12.84%	23.11%
S&P Composite1500®	3.57%	6.58%	16.33%
S&P 500/CBOE Volatility (VIX® index level: 12.83)	-20.26%	16.21%	25.05%
Dow Jones Industrial Average® (index level: 25415)	4.83%	4.07%	18.75%
Factor-Based Equity			
S&P 500 Dividend Aristocrats	4.97%	3.56%	14.94%
S&P 500 Enhanced Value	4.53%	2.28%	12.12%
S&P High Yield Dividend Aristocrats	4.06%	3.58%	13.05%
S&P 500 Value	4.05%	1.74%	10.43%
S&P 500 Momentum	3.70%	12.90%	27.39%
S&P 500 Low Volatility	3.53%	4.27%	10.91%
S&P 500 Growth	3.44%	10.97%	21.61%
S&P 500 Quality	3.25%	2.76%	12.16%
S&P 500 Equal Weight	3.21%	5.03%	13.75%
S&P 500 High Beta	2.92%	5.22%	18.16%
Dow Jones U.S. Select Dividend	2.31%	3.36%	11.71%
S&P 500 Low Volatility High Dividend	2.02%	0.85%	7.42%
S&P 500 Sectors			
Industrials	7.32%	2.29%	12.99%
Health Care	6.61%	8.57%	13.31%
Financials	5.27%	0.97%	13.47%
Consumer Staples	4.07%	-4.83%	-0.58%
Materials	2.96%	-0.21%	11.44%
Telecom Services	2.33%	-6.22%	-2.46%
Information Technology	2.09%	13.19%	28.48%
Utilities	1.86%	2.19%	2.83%
Consumer Discretionary	1.83%	13.56%	23.50%
Energy	1.42%	8.32%	19.72%
Real Estate	1.08%	1.90%	4.90%

Summary

- U.S. equities ended July with gains across the cap range. While small caps are the leaders year-to-date, large caps outperformed in July, as the S&P 500 gained 4%. Meanwhile, equity volatility was muted, typical during the summer, with the VIX closing the month at 12.83.
- All sectors posted gains, with Industrials as the leader, up 7%, driven by strong performance on the last day of the month. Value outperformed Growth in July, a reversal from the second quarter.
- While trade tensions and a strong dollar continue, emerging and frontier markets returned to positive territory in July, with the S&P Emerging BMI and S&P Frontier BMI both up 3%.
- July performance in U.S. fixed income was mixed, with high yield corporates as the leader.
- Commodities posted losses in July, with the DJCI and S&P GSCI down 2% and 4%, respectively.

INDEX	1M	YTD	12M
International Equity			
S&P Developed Ex-U.S. BMI	1.93%	-0.57%	7.05%
S&P Emerging BMI	2.81%	-3.42%	5.73%
S&P Frontier BMI	2.98%	-3.03%	4.73%
S&P 700	2.61%	-0.19%	6.90%
S&P Europe 350®	3.47%	0.54%	6.15%
S&P/TSX 60	2.72%	-0.05%	8.78%
S&P/ASX All Australian 50	2.20%	1.26%	5.63%
S&P/TOPIX 150	1.32%	-0.62%	10.21%
S&P Asia 50	0.16%	-3.39%	7.39%
S&P Latin America 40	11.21%	-1.61%	3.20%
S&P BMI International Developed Low Volatility	2.30%	0.30%	4.95%
S&P BMI Emerging Markets Low Volatility	4.39%	1.01%	6.88%
Fixed Income			
		Yield	
S&P U.S. Preferred Stock	6.33%	0.50%	1.77%
S&P U.S. Aggregate Bond*	3.33%	-0.02%	-1.41%
S&P 500 Bond*	4.00%	0.64%	-2.38%
S&P/LSTA U.S. Leveraged Loan 100*	5.28%	0.86%	2.71%
S&P U.S. Issued IG Corporate Bond II*	3.90%	0.51%	-2.48%
S&P 500 High Yield Corporate Bond*	5.16%	1.01%	-0.79%
S&P U.S. Agency*	2.73%	-0.16%	-0.30%
S&P National AMT-Free Muni Bond*	2.49%	0.26%	-0.08%
S&P U.S. Treasury Bond 7-10 Year*	2.96%	-0.64%	-2.61%
S&P U.S. Treasury Bond*	2.75%	-0.41%	-1.25%
S&P 500/MarketAxess IG Corporate Bond*	3.97%	0.95%	-2.76%
Commodity			
Dow Jones Commodity (DJCI)	-2.35%	-0.60%	5.90%
S&P GSCI	-3.53%	6.47%	19.95%
S&P GSCI Agriculture	3.86%	0.43%	-8.74%
S&P GSCI Precious Metals	-2.51%	-7.14%	-4.53%
S&P GSCI Livestock	-4.13%	-8.31%	-7.81%
S&P GSCI Energy	-4.88%	13.81%	37.99%
S&P GSCI Industrial Metals	-5.06%	-10.50%	3.32%

S&P 500 Sector Contribution July 2018



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