

S&P Dow Jones Indices

A Division of **S&P Global**

Index Dashboard: U.S.
November 30, 2018

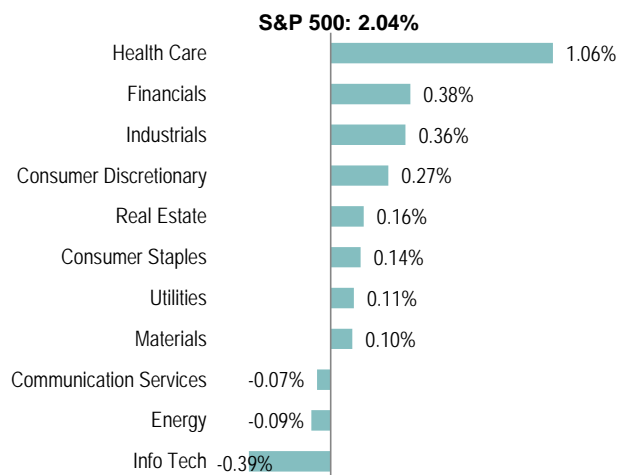
INDEX	1M	QTD	YTD
Headline Equity			
S&P 500® (index level: 2760)	2.04%	-4.94%	5.11%
S&P MidCap 400®	3.12%	-6.72%	0.26%
S&P SmallCap 600®	1.50%	-9.13%	4.08%
S&P Composite1500®	2.09%	-5.18%	4.75%
S&P 500/CBOE Volatility (VIX® index level: 18.07)	-14.88%	49.09%	63.68%
Dow Jones Industrial Average® (index level: 25538)	2.11%	-2.98%	5.59%
Factor-Based Equity			
S&P High Yield Dividend Aristocrats	5.04%	0.06%	6.03%
S&P 500 Dividend Aristocrats	4.96%	-0.73%	5.67%
S&P 500 Low Volatility	4.85%	1.84%	7.73%
S&P 500 Low Volatility High Dividend	3.50%	0.94%	1.89%
S&P 500 Equal Weight	2.76%	-4.64%	2.31%
S&P 500 Value	2.63%	-2.83%	0.58%
Dow Jones U.S. Select Dividend	2.14%	-1.81%	2.25%
S&P 500 High Beta	2.10%	-11.11%	-4.51%
S&P 500 Growth	1.53%	-6.67%	9.42%
S&P 500 Enhanced Value	2.15%	-1.39%	2.03%
S&P 500 Momentum	1.69%	-8.37%	9.48%
S&P 500 Quality	-0.05%	-7.08%	1.61%
S&P 500 Sectors			
Health Care	7.05%	-0.11%	16.50%
Real Estate	5.63%	3.86%	5.60%
Materials	4.05%	-5.81%	-8.38%
Industrials	3.84%	-7.38%	-2.90%
Utilities	3.58%	5.61%	8.47%
Consumer Discretionary	2.81%	-8.78%	10.04%
Financials	2.80%	-2.07%	-1.98%
Consumer Staples	1.94%	4.29%	0.81%
Communication Services	-0.65%	-6.36%	-5.66%
Energy	-1.65%	-12.72%	-6.21%
Information Technology	-1.88%	-9.70%	8.93%

Summary

- After October's sharp declines, U.S. equities returned to positive territory in November, as Federal Reserve officials suggested that future monetary policy may not be as restrictive as markets had previously assumed. The S&P 500 was up 2%, and mid-caps performed even better, up 3%. The VIX, while elevated compared to recent history, declined by 15%, indicating potentially calmer waters for the market.
- The defensive, risk-off theme continued, as Health Care and Real Estate were the top performing sectors, up 7% and 6%, respectively, while Info Tech and Energy lagged. Dividend and Low Volatility factor strategies led, all rising by approximately 5%.
- Emerging markets also rebounded from October's losses, with the S&P Emerging BMI up 5%.
- In fixed income, Treasuries and Munis were the leaders while U.S. Preferred Stock lagged.
- Commodities experienced sharp declines in November, as the S&P GSCI fell 11%, driven by the plunge in crude oil prices, with the S&P GSCI Energy down a staggering 18%.

INDEX	1M	QTD	YTD
International Equity			
S&P Developed Ex-U.S. BMI	0.17%	-8.45%	-9.66%
S&P Emerging BMI	4.61%	-3.34%	-11.15%
S&P Frontier BMI	1.94%	-1.48%	-8.95%
S&P 700	0.18%	-7.72%	-9.01%
S&P Asia 50	4.50%	-7.97%	-11.44%
S&P/ASX All Australian 50	1.09%	-6.08%	-7.90%
S&P/TSX 60	1.06%	-6.23%	-7.76%
S&P/TOPIX 150	0.69%	-8.14%	-5.88%
S&P Europe 350®	-0.68%	-8.45%	-10.17%
S&P Latin America 40	-2.41%	2.32%	-3.70%
S&P BMI International Developed Low Volatility	1.99%	-3.31%	-3.77%
S&P BMI Emerging Markets Low Volatility	2.03%	-5.92%	-3.85%
Fixed Income			
		Yield	
S&P U.S. Preferred Stock	6.71%	-2.19%	-4.25%
S&P U.S. Aggregate Bond*	3.54%	0.42%	-0.18%
S&P 500 Bond*	4.33%	-0.14%	-1.41%
S&P/LSTA U.S. Leveraged Loan 100*	5.91%	-1.10%	-1.29%
S&P 500 High Yield Corporate Bond*	5.53%	-0.28%	-1.73%
S&P U.S. Agency*	2.90%	0.46%	0.46%
S&P National AMT-Free Muni Bond*	2.80%	0.93%	0.28%
S&P U.S. Treasury Bond 7-10 Year*	3.00%	1.15%	0.83%
S&P U.S. Treasury Bond*	2.89%	0.69%	0.34%
S&P 500/MarketAxess IG Corporate Bond*	4.34%	-0.23%	-1.83%
Commodity			
Dow Jones Commodity (DJCI)	-0.68%	-2.64%	-2.97%
S&P GSCI	-11.28%	-16.47%	-6.57%
S&P GSCI Industrial Metals	2.00%	-2.99%	-14.45%
S&P GSCI Livestock	1.51%	0.58%	-0.90%
S&P GSCI Agriculture	0.69%	2.98%	-5.81%
S&P GSCI Precious Metals	0.44%	1.79%	-8.32%
S&P GSCI Energy	-17.87%	-24.79%	-6.13%

S&P 500 Sector Contribution November 2018



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