

S&P Dow Jones Indices

A Division of **S&P Global**

Index Dashboard: U.S.
February 28, 2019

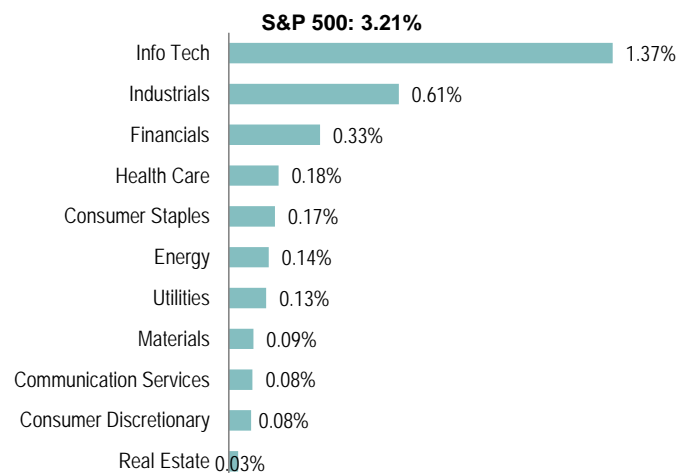
INDEX	1M	YTD	12M
Headline Equity			
S&P 500® (index level: 2784)	3.21%	11.48%	4.68%
S&P MidCap 400®	4.24%	15.14%	4.14%
S&P SmallCap 600®	4.35%	15.45%	7.20%
S&P Composite1500®	3.31%	11.83%	4.73%
S&P 500/CBOE Volatility (VIX® index level: 14.78)	-10.80%	-41.86%	-25.54%
Dow Jones Industrial Average® (index level: 25916)	4.03%	11.62%	5.95%
Factor-Based Equity			
S&P 500 Quality	4.99%	12.56%	3.90%
S&P 500 Dividend Aristocrats	4.76%	10.45%	8.90%
S&P High Yield Dividend Aristocrats	4.33%	10.96%	11.51%
S&P 500 Low Volatility	4.12%	11.03%	13.26%
S&P 500 Growth	4.09%	11.90%	6.50%
S&P 500 Momentum	3.95%	13.39%	5.60%
S&P 500 High Beta	3.93%	17.47%	-2.50%
S&P 500 Equal Weight	3.68%	13.90%	5.28%
Dow Jones U.S. Select Dividend	2.91%	9.95%	5.70%
S&P 500 Value	2.25%	11.01%	2.68%
S&P 500 Low Volatility High Dividend	1.84%	10.74%	11.35%
S&P 500 Enhanced Value	0.92%	11.25%	0.73%
S&P 500 Sectors			
Information Technology	6.89%	14.34%	5.83%
Industrials	6.40%	18.55%	1.63%
Utilities	4.16%	7.73%	20.35%
Materials	3.28%	8.96%	-5.81%
Energy	2.62%	14.02%	0.87%
Financials	2.42%	11.47%	-6.34%
Consumer Staples	2.30%	7.61%	5.22%
Health Care	1.17%	6.07%	10.82%
Real Estate	1.11%	12.02%	19.67%
Communication Services	0.82%	11.27%	4.15%
Consumer Discretionary	0.78%	11.16%	6.18%

Summary

- U.S. equities continued their winning streak in February, driven by economic strength, Federal Reserve patience, and the prospect of a trade deal with China. The S&P 500® gained 3%, and smaller caps did even better, with the S&P MidCap 400® and S&P SmallCap 600® both up 4%.
- Volatility continued to decline, with the VIX® ending February at 14.78. Notably, all sectors and factors posted gains, resulting in the best two-month start to the year for the S&P 500 since 1991. Info Tech and Industrials were the top performers, up 7% and 6%, respectively, while Quality and Dividend Aristocrats were the top performing factors.
- International markets also gained, with the S&P Developed Ex-U.S. BMI up 2% and the S&P Emerging BMI up 1%.
- With the exception of Treasuries, bonds gained.
- Commodities continued to post gains in February, driven by the boost in oil prices as a result of supply cuts from OPEC, with the S&P GSCI up 4% and the DJCI up 2%.

INDEX	1M	YTD	12M
International Equity			
S&P Developed Ex-U.S. BMI	2.32%	9.91%	-5.70%
S&P Emerging BMI	0.74%	8.56%	-9.84%
S&P Frontier BMI	2.62%	7.35%	-10.98%
S&P 700	2.29%	9.55%	-5.09%
S&P/ASX All Australian 50	4.22%	11.05%	-0.40%
S&P Europe 350®	3.45%	9.89%	-4.86%
S&P/TSX 60	2.55%	15.59%	4.86%
S&P Asia 50	1.53%	9.57%	-7.13%
S&P/TOPIX 150	0.33%	7.62%	-8.65%
S&P Latin America 40	-3.57%	10.43%	-5.96%
S&P BMI International Developed Low Volatility	1.80%	8.81%	1.77%
S&P BMI Emerging Markets Low Volatility	0.16%	6.48%	-1.76%
Fixed Income			
		Yield	
S&P U.S. Preferred Stock	6.39%	1.60%	6.76%
S&P U.S. Aggregate Bond*	3.19%	0.06%	0.93%
S&P 500 Bond*	3.88%	0.36%	2.46%
S&P/LSTA U.S. Leveraged Loan 100*	5.93%	2.00%	5.63%
S&P 500 High Yield Corporate Bond*	4.89%	1.32%	5.16%
S&P U.S. Agency*	2.68%	0.11%	0.43%
S&P National AMT-Free Muni Bond*	2.43%	0.55%	1.29%
S&P U.S. Treasury Bond 7-10 Year*	2.65%	-0.22%	0.51%
S&P U.S. Treasury Bond*	2.61%	-0.11%	0.31%
S&P 500/MarketAxess IG Corporate Bond*	3.86%	0.06%	2.73%
Commodity			
Dow Jones Commodity (DJCI)	1.94%	7.43%	-2.80%
S&P GSCI	3.81%	13.14%	-2.45%
S&P GSCI Energy	7.24%	22.05%	2.01%
S&P GSCI Industrial Metals	3.09%	8.56%	-8.46%
S&P GSCI Livestock	0.17%	-1.49%	-0.22%
S&P GSCI Precious Metals	-0.76%	2.38%	-1.29%
S&P GSCI Agriculture	-4.98%	-2.92%	-15.99%

S&P 500 Sector Contribution February 2019



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of February 28, 2019 except * as of February 27, 2019. Index performance based on total return (USD). Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

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