

S&P Dow Jones Indices

A Division of S&P Global

INDEX INVESTMENT STRATEGY

Index Dashboard: U.S.

June 28, 2019

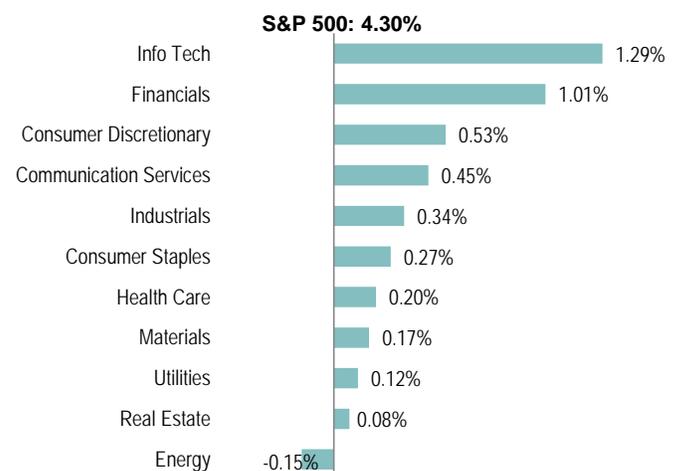
INDEX	1M	QTD	YTD
Headline Equity			
S&P 500® (index level: 2942)	7.05%	4.30%	18.54%
S&P MidCap 400®	7.64%	3.05%	17.97%
S&P SmallCap 600®	7.45%	1.87%	13.69%
S&P Composite1500®	7.10%	4.16%	18.37%
S&P 500/CBOE Volatility (VIX® index level: 15.08)	-19.40%	9.99%	-40.68%
Dow Jones Industrial Average® (index level: 26600)	7.31%	3.21%	15.40%
Factor-Based Equity			
S&P 500 Low Volatility	3.76%	5.20%	19.53%
S&P 500 Enhanced Value	8.97%	4.80%	14.79%
S&P 500 Growth	6.17%	4.56%	20.19%
S&P 500 Value	8.08%	4.02%	16.70%
S&P 500 Equal Weight	7.54%	3.72%	19.19%
S&P 500 Quality	6.91%	3.52%	20.08%
S&P 500 High Beta	10.25%	3.50%	22.19%
S&P 500 Momentum	4.99%	3.39%	20.57%
S&P 500 Dividend Aristocrats	7.17%	3.08%	15.94%
Dow Jones U.S. Select Dividend	7.25%	2.30%	13.64%
S&P High Yield Dividend Aristocrats	6.06%	2.27%	14.40%
S&P 500 Low Volatility High Dividend	5.98%	0.29%	12.75%
S&P 500 Sectors			
Financials	6.74%	8.00%	17.24%
Materials	11.71%	6.31%	17.26%
Information Technology	9.13%	6.06%	27.13%
Consumer Discretionary	7.78%	5.28%	21.84%
Communication Services	4.27%	4.49%	19.09%
Consumer Staples	5.22%	3.72%	16.18%
Industrials	7.85%	3.57%	21.38%
Utilities	3.32%	3.48%	14.70%
Real Estate	1.76%	2.46%	20.42%
Health Care	6.64%	1.38%	8.07%
Energy	9.27%	-2.83%	13.13%

Summary

- After a setback in May, a dovish Federal Reserve and optimism surrounding a potential trade deal during the G20 talks contributed to a rebound in U.S. equities this month. June performance for the S&P 500® was the best since 1955, up 7%, and large-caps outperformed smaller-caps during the quarter, with the S&P 500® up 4%, while the S&P MidCap 400® and S&P SmallCap 600® gained 3% and 2%, respectively. The VIX® stayed low, ending the quarter at 15.08.
- The rally had a defensive feel, with Low Volatility as the top performing factor. Across sectors, Financials was the top performer, while Energy was the laggard and sole sector with negative quarterly performance.
- International markets also posted quarterly gains, with the S&P Developed Ex-U.S. and the S&P Emerging BMI up 3% and 1%, respectively.
- Fixed income performance positive across the board, with corporates outperforming Treasuries.
- Commodities declined during the quarter, driven by weakness in energy, industrial metals, and livestock.

INDEX	1M	QTD	YTD	
International Equity				
S&P Developed Ex-U.S. BMI	5.81%	3.38%	14.06%	
S&P Emerging BMI	5.57%	1.46%	12.06%	
S&P Frontier BMI	4.56%	6.37%	16.00%	
S&P 700	5.85%	3.81%	14.48%	
S&P/ASX All Australian 50	5.70%	7.80%	19.99%	
S&P/TSX 60	5.76%	5.28%	21.13%	
S&P Europe 350®	6.51%	4.72%	16.13%	
S&P Asia 50	8.46%	1.46%	11.53%	
S&P/TOPIX 150	4.14%	1.24%	9.30%	
S&P Latin America 40	5.83%	3.41%	11.55%	
S&P BMI International Developed Low Volatility	4.47%	4.77%	15.65%	
S&P BMI Emerging Markets Low Volatility	4.69%	2.55%	8.36%	
Fixed Income				
Yield				
S&P U.S. Preferred Stock	6.28%	1.54%	2.69%	10.93%
S&P U.S. Aggregate Bond*	2.53%	1.00%	2.49%	5.06%
S&P 500 Bond*	3.18%	2.00%	3.95%	9.04%
S&P/LSTA U.S. Leveraged Loan 100*	6.15%	0.12%	1.53%	6.74%
S&P 500 High Yield Corporate Bond*	4.35%	2.50%	3.62%	10.80%
S&P U.S. Agency*	2.10%	0.50%	1.75%	3.25%
S&P National AMT-Free Muni Bond*	1.91%	0.36%	2.25%	5.10%
S&P U.S. Treasury Bond 7-10 Year*	1.95%	1.19%	3.72%	6.76%
S&P U.S. Treasury Bond*	1.95%	0.72%	2.58%	4.59%
S&P 500/MarketAxess IG Corporate Bond*	3.11%	2.45%	4.40%	10.07%
Commodity				
Dow Jones Commodity (DJI)	3.12%	-0.56%	6.92%	
S&P GSCI	4.43%	-1.42%	13.34%	
S&P GSCI Precious Metals	7.74%	8.26%	8.86%	
S&P GSCI Agriculture	0.32%	6.35%	1.61%	
S&P GSCI Energy	6.62%	-1.82%	22.80%	
S&P GSCI Industrial Metals	2.01%	-6.99%	0.99%	
S&P GSCI Livestock	-2.42%	-11.15%	-7.69%	

S&P 500 Sector Contribution Q2 2019



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of June 28, 2019 except * as of June 27, 2019. Index performance based on total return (USD). Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

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