

# S&P Dow Jones Indices

A Division of S&P Global

## INDEX INVESTMENT STRATEGY

Index Dashboard: U.S.

February 28, 2020

INDEX	1M	YTD	12M
<b>Headline Equity</b>			
S&P 500® (index level: 2954)	-8.23%	-8.27%	8.19%
S&P MidCap 400®	-9.49%	-11.86%	-3.39%
S&P SmallCap 600®	-9.61%	-13.20%	-7.68%
S&P Composite1500®	-8.34%	-8.62%	6.96%
S&P 500/CBOE Volatility (VIX® index level: 40.11)	112.90%	173.98%	171.38%
Dow Jones Industrial Average® (index level: 25409)	-9.75%	-10.55%	0.44%
<b>Factor-Based Equity</b>			
S&P 500 Growth	-7.15%	-5.04%	11.27%
S&P 500 Momentum	-8.03%	-5.33%	5.40%
S&P 500 Quality	-8.42%	-9.32%	7.88%
S&P 500 Dividend Aristocrats	-8.79%	-11.15%	2.95%
S&P 500 Equal Weight	-8.98%	-10.64%	1.40%
S&P High Yield Dividend Aristocrats	-9.07%	-11.61%	-1.32%
S&P 500 High Beta	-9.21%	-12.92%	-0.33%
S&P 500 Low Volatility High Dividend	-9.48%	-13.05%	-5.18%
S&P 500 Value	-9.51%	-11.90%	4.70%
S&P 500 Low Volatility	-9.53%	-6.75%	7.72%
Dow Jones U.S. Select Dividend	-11.25%	-12.80%	-2.36%
S&P 500 Enhanced Value	-12.16%	-17.67%	-4.38%
<b>S&amp;P 500 Sectors</b>			
Communication Services	-6.34%	-5.48%	12.72%
Real Estate	-6.34%	-5.01%	9.40%
Health Care	-6.66%	-9.20%	3.42%
Information Technology	-7.28%	-3.61%	26.70%
Consumer Discretionary	-7.56%	-6.97%	7.07%
Consumer Staples	-8.11%	-7.77%	9.37%
Materials	-8.39%	-14.05%	-1.72%
Industrials	-9.32%	-9.73%	-1.50%
Utilities	-9.88%	-3.89%	12.73%
Financials	-11.19%	-13.48%	2.55%
Energy	-14.56%	-24.01%	-25.48%

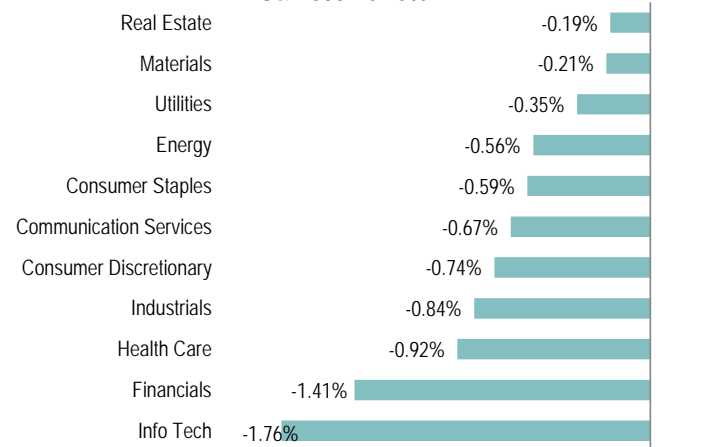
### Summary

- As coronavirus fears spread, U.S. equities were battered in February, down 13% from their peak on February 19th, entering correction territory. The S&P 500® was down 8%, while smaller-caps lagged, with the S&P MidCap 400® and the S&P SmallCap 600® down 9% and 10%, respectively.
- All factors and sectors posted losses. Growth and Momentum were the only factors that outperformed the market.
- Virus fears also drove U.S. fixed income performance, which was mostly positive, with Treasuries leading the way as yields fell.
- Commodities declined across the board.

INDEX	1M	YTD	12M
<b>International Equity</b>			
S&P Developed Ex-U.S. BMI**	-4.11%	-6.21%	4.78%
S&P Emerging BMI**	-1.59%	-5.82%	3.98%
S&P Frontier BMI**	-4.70%	-3.50%	3.59%
S&P 700	-8.12%	-10.11%	1.31%
S&P Asia 50	-2.32%	-6.55%	4.67%
S&P/TSX 60**	-2.05%	-2.00%	8.88%
S&P Europe 350®	-9.24%	-11.54%	0.39%
S&P/TOPIX 150*	-9.35%	-10.59%	0.49%
S&P/ASX All Australian 50	-9.92%	-9.17%	0.85%
S&P Latin America 40	-11.08%	-17.89%	-15.30%
S&P BMI International Developed Low Volatility**	-3.00%	-2.67%	8.59%
S&P BMI Emerging Markets Low Volatility**	-4.17%	-9.40%	-6.79%
<b>Fixed Income</b>			
	<b>Yield</b>		
S&P U.S. Preferred Stock	6.16%	-4.64%	-3.21%
S&P U.S. Aggregate Bond*	1.86%	0.95%	2.68%
S&P 500 Bond*	2.50%	0.83%	3.33%
S&P/LSTA U.S. Leveraged Loan 100*	6.10%	-1.15%	-0.93%
S&P 500 High Yield Corporate Bond*	3.84%	-0.09%	1.13%
S&P U.S. Agency*	1.44%	0.81%	2.08%
S&P National AMT-Free Muni Bond*	1.20%	1.23%	3.00%
S&P U.S. Treasury Bond 7-10 Year*	1.26%	1.84%	5.28%
S&P U.S. Treasury Bond*	1.29%	1.43%	3.74%
S&P 500/MarketAxess IG Corporate Bond*	2.47%	0.78%	3.33%
<b>Commodity</b>			
Dow Jones Commodity (DJI)	-5.22%	-12.74%	-10.56%
S&P GSCI	-8.39%	-18.31%	-15.07%
S&P GSCI Industrial Metals	-1.19%	-8.20%	-13.25%
S&P GSCI Precious Metals	-1.92%	1.67%	16.80%
S&P GSCI Agriculture	-2.94%	-5.52%	-3.00%
S&P GSCI Livestock	-6.06%	-15.67%	-19.15%
S&P GSCI Energy	-12.37%	-25.47%	-20.80%

### S&P 500 Sector Contribution Feb 2020

S&P 500: -8.23%



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of February 28, 2020 except \* as of February 27, 2020 and \*\* as of February 26, 2020. Index performance based on total return (USD). Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

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