

Dow Jones Industrial Average®

Historical Components

First published as a 12-stock average on May 26, 1896, the Dow Jones Industrial Average expanded to 20 stocks in 1916, and to 30 stocks in 1928. Read on to discover how The Dow® evolved through the years.

May 26, 1896

The Dow Jones Industrial Average made its debut as a 12-stock measure of “smokestack” companies.

American Cotton Oil	Distilling & Cattle Feeding	North American
American Sugar	General Electric	Tennessee Coal & Iron
American Tobacco	Laclede Gas	U.S. Leather pfd.
Chicago Gas	National Lead	U.S. Rubber

August 26, 1896

Distilling & Cattle Feeding became American Spirits Manufacturing and U.S. Cordage pfd. replaced North American.

American Cotton Oil	Chicago Gas	Tennessee Coal & Iron
American Spirits Manufacturing	General Electric	U.S. Cordage pfd.
American Sugar	Laclede Gas	U.S. Leather pfd.
American Tobacco	National Lead	U.S. Rubber

November 10, 1896

Pacific Mail Steamship replaced U.S. Rubber.

American Cotton Oil	Chicago Gas	Pacific Mail Steamship
American Spirits Manufacturing	General Electric	Tennessee Coal & Iron
American Sugar	Laclede Gas	U.S. Cordage pfd.
American Tobacco	National Lead	U.S. Leather pfd.

December 23, 1896

Standard Rope & Twine replaced U.S. Cordage pfd.

American Cotton Oil	Chicago Gas	Pacific Mail Steamship
American Spirits Manufacturing	General Electric	Standard Rope & Twine
American Sugar	Laclede Gas	Tennessee Coal & Iron
American Tobacco	National Lead	U.S. Leather pfd.

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March 24, 1898

Peoples Gas replaced Chicago Gas.

American Cotton Oil	General Electric	Peoples Gas
American Spirits Manufacturing	Laclede Gas	Standard Rope & Twine
American Sugar	National Lead	Tennessee Coal & Iron
American Tobacco	Pacific Mail Steamship	U.S. Leather pfd.

September 1898

U.S. Rubber replaced General Electric.

American Cotton Oil	Laclede Gas	Standard Rope & Twine
American Spirits Manufacturing	National Lead	Tennessee Coal & Iron
American Sugar	Pacific Mail Steamship	U.S. Leather pfd.
American Tobacco	Peoples Gas	U.S. Rubber

April 21, 1899

Continental Tobacco, Federal Steel, General Electric, and American Steel & Wire replaced American Spirits Manufacturing, American Tobacco, Laclede Gas, and Standard Rope & Twine.

American Cotton Oil	Federal Steel	Peoples Gas
American Steel & Wire	General Electric Company	Tennessee Coal & Iron
American Sugar	National Lead	U.S. Leather pfd.
Continental Tobacco	Pacific Mail Steamship	U.S. Rubber

April 1, 1901

Amalgamated Copper, American Smelting & Refining, International Paper pfd., U.S. Steel common, and U.S. Steel pfd. replaced American Cotton Oil, Federal Steel, General Electric Company, Pacific Mail Steamship, and American Steel & Wire.

Amalgamated Copper	International Paper pfd.	U.S. Leather pfd.
American Smelting & Refining	National Lead	U.S. Rubber
American Sugar	Peoples Gas	U.S. Steel
Continental Tobacco	Tennessee Coal & Iron	U.S. Steel pfd.

July 1, 1901

American Car Foundry and Colorado Fuel & Iron replaced Continental Tobacco and International Paper pfd.

Amalgamated Copper	Colorado Fuel & Iron	U.S. Leather pfd.
American Car & Foundry	National Lead	U.S. Rubber
American Smelting & Refining	Peoples Gas	U.S. Steel
American Sugar	Tennessee Coal & Iron	U.S. Steel pfd.

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April 1, 1905

U.S. Rubber 1st pfd. replaced U.S. Leather pfd.

Amalgamated Copper	Colorado Fuel & Iron	U.S. Rubber
American Car & Foundry	National Lead	U.S. Rubber 1st pfd.
American Smelting & Refining	Peoples Gas	U.S. Steel
American Sugar	Tennessee Coal & Iron	U.S. Steel pfd.

November 7, 1907

General Electric Company replaced Tennessee Coal & Iron.

Amalgamated Copper	Colorado Fuel & Iron	U.S. Rubber
American Car & Foundry	General Electric Company	U.S. Rubber 1st pfd.
American Smelting & Refining	National Lead	U.S. Steel
American Sugar	Peoples Gas	U.S. Steel pfd.

May 12, 1912

Central Leather common replaced Colorado Fuel & Iron.

Amalgamated Copper	Central Leather	U.S. Rubber
American Car & Foundry	General Electric Company	U.S. Rubber 1st pfd.
American Smelting & Refining	National Lead	U.S. Steel
American Sugar	Peoples Gas	U.S. Steel pfd.

March 16, 1915

General Motors Corporation replaced U.S. Rubber 1st pfd.

Amalgamated Copper	Central Leather	Peoples Gas
American Car & Foundry	General Electric Company	U.S. Rubber
American Smelting & Refining	General Motors Corporation	U.S. Steel
American Sugar	National Lead	U.S. Steel pfd.

July 29, 1915

Anaconda Copper replaced Amalgamated Copper.

American Car & Foundry	Central Leather	Peoples Gas
American Smelting & Refining	General Electric Company	U.S. Rubber
American Sugar	General Motors Corporation	U.S. Steel
Anaconda Copper	National Lead	U.S. Steel pfd.

Dow Jones Industrial Average® Historical Components

October 4, 1916

A list of 20 industrials (all common) replaced the 12-stock list. National Lead, Peoples Gas, General Motors, and U.S. Steel pfd. were dropped and 12 new companies were added.

American Beet Sugar	Anaconda Copper	Texas Company
American Can	Baldwin Locomotive	U.S. Rubber
American Car & Foundry	Central Leather	U.S. Steel
American Locomotive	General Electric Company	Utah Copper
American Smelting	Goodrich	Westinghouse
American Sugar	Republic Iron & Steel	Western Union
American Telephone & Telegraph	Studebaker	

March 1, 1920

Corn Products replaced American Beet Sugar.

American Can	Baldwin Locomotive	Texas Company
American Car & Foundry	Central Leather	U.S. Rubber
American Locomotive	Corn Products	U.S. Steel
American Smelting	General Electric Company	Utah Copper
American Sugar	Goodrich	Western Union
American Telephone & Telegraph	Republic Iron & Steel	Westinghouse
Anaconda Copper	Studebaker	

January 22, 1924

American Tobacco, Du Pont, Mack Trucks, and Sears, Roebuck & Company replaced Corn Products, Central Leather, Goodrich and Texas Company.

American Can	Anaconda Copper	Studebaker
American Car & Foundry	Baldwin Locomotive	U.S. Rubber
American Locomotive	Du Pont	U.S. Steel
American Smelting	General Electric Company	Utah Copper
American Sugar	Mack Trucks	Western Union
American Telephone & Telegraph	Republic Iron & Steel	Westinghouse
American Tobacco	Sears Roebuck & Company	

Dow Jones Industrial Average® Historical Components

February 6, 1924

Standard Oil of California replaced Utah Copper.

American Can	Anaconda Copper	Standard Oil of California
American Car & Foundry	Baldwin Locomotive	Studebaker
American Locomotive	Du Pont	U.S. Rubber
American Smelting	General Electric Company	U.S. Steel
American Sugar	Mack Trucks	Western Union
American Telephone & Telegraph	Republic Iron & Steel	Westinghouse
American Tobacco	Sears Roebuck & Company	

May 12, 1924

Studebaker non-par and Woolworth \$25 par replaced Studebaker and Republic Iron & Steel.

American Can	Anaconda Copper	Studebaker
American Car & Foundry	Baldwin Locomotive	U.S. Rubber
American Locomotive	Du Pont	U.S. Steel
American Smelting	General Electric Company	Western Union
American Sugar	Mack Trucks	Westinghouse
American Telephone & Telegraph	Sears Roebuck & Company	Woolworth
American Tobacco	Standard Oil of California	

August 31, 1925

General Motors Corporation, International Harvester, Kennecott, Texas Company, and U.S. Realty replaced Anaconda Copper, Baldwin Locomotive, Du Pont, Standard Oil of California, and Studebaker.

American Can	General Electric Company	U.S. Realty
American Car & Foundry	General Motors Corporation	U.S. Rubber
American Locomotive	International Harvester	U.S. Steel
American Smelting	Kennecott	Western Union
American Sugar	Mack Trucks	Westinghouse
American Telephone & Telegraph	Sears Roebuck & Company	Woolworth
American Tobacco	Texas Company	

December 7, 1925

Allied Chemical and Paramount Famous Lasky replaced U.S. Realty and Westinghouse Electric.

Allied Chemical	American Tobacco	Sears Roebuck & Company
American Can	General Electric Company	Texas Company
American Car & Foundry	General Motors Corporation	U.S. Rubber
American Locomotive	International Harvester	U.S. Steel
American Smelting	Kennecott	Western Union
American Sugar	Mack Trucks	Woolworth
American Telephone & Telegraph	Paramount Famous Lasky	

Dow Jones Industrial Average® Historical Components

December 31, 1925

Remington Typewriter and Mack Trucks, ex-stock dividend, replaced Kennecott and Mack Trucks stock dividend.

Allied Chemical	American Tobacco	Sears Roebuck & Company
American Can	General Electric Company	Texas Company
American Car & Foundry	General Motors Corporation	U.S. Rubber
American Locomotive	International Harvester	U.S. Steel
American Smelting	Mack Trucks (ex-stock dividend)	Western Union
American Sugar	Paramount Famous Lasky	Woolworth
American Telephone & Telegraph	Remington Typewriter	

March 16, 1927

United Drug replaced Remington Typewriter.

Allied Chemical	American Tobacco	Texas Company
American Can	General Electric Company	United Drug
American Car & Foundry	General Motors Corporation	U.S. Rubber
American Locomotive	International Harvester	U.S. Steel
American Smelting	Mack Trucks	Western Union
American Sugar	Paramount Famous Lasky	Woolworth
American Telephone & Telegraph	Sears Roebuck & Company	

October 1, 1928

The stock number was expanded to 30 from 20 and several substitutions were made. A divisor was introduced to adjust for the effect of stock splits, stock distributions, and stock substitutions.

Allied Chemical	General Railway Signal	Sears Roebuck & Company
American Can	Goodrich	Standard Oil (N.J.)
American Smelting	International Harvester	Texas Company
American Sugar	International Nickel	Texas Gulf Sulphur
American Tobacco B	Mack Truck	Union Carbide
Atlantic Refining	Nash Motors	U.S. Steel
Bethlehem Steel	North American	Victor Talking Machine
Chrysler	Paramount Publix	Westinghouse Electric
General Electric Company	Postum Incorporated	Woolworth
General Motors Corporation	Radio Corporation	Wright Aeronautical

Dow Jones Industrial Average® Historical Components

January 8, 1929

National Cash Register replaced Victor Talking Machine.

Allied Chemical	General Railway Signal	Sears Roebuck & Company
American Can	Goodrich	Standard Oil (N.J.)
American Smelting	International Harvester	Texas Company
American Sugar	International Nickel	Texas Gulf Sulphur
American Tobacco B	Mack Truck	Union Carbide
Atlantic Refining	Nash Motors	U.S. Steel
Bethlehem Steel	National Cash Register	Westinghouse Electric
Chrysler	Paramount Publix	Woolworth
General Electric Company	Postum Incorporated	Wright Aeronautical
General Motors Corporation	Radio Corporation	

September 14, 1929

Between July 24, 1929 and September 14, 1929, the following changes occurred:

July 24, 1929 – Postum Incorporated name changed to General Foods

September 14, 1929 – Curtiss-Wright replaced Wright Aeronautical

Allied Chemical	General Foods	Radio Corporation
American Can	General Motors Corporation	Sears Roebuck & Company
American Smelting	General Railway Signal	Standard Oil (N.J.)
American Sugar	Goodrich	Texas Company
American Tobacco B	International Harvester	Texas Gulf Sulphur
Atlantic Refining	International Nickel	Union Carbide
Bethlehem Steel	Mack Truck	U.S. Steel
Chrysler	Nash Motors	National Cash Register
Curtiss-Wright	North American	Westinghouse Electric
General Electric Company	Paramount Publix	Woolworth

January 29, 1930

Johns-Manville replaced North American.

Allied Chemical	General Foods	Paramount Publix
American Can	General Motors Corporation	Radio Corporation
American Smelting	General Railway Signal	Sears Roebuck & Company
American Sugar	Goodrich	Standard Oil (N.J.)
American Tobacco B	International Harvester	Texas Company
Atlantic Refining	International Nickel	Texas Gulf Sulphur
Bethlehem Steel	Johns-Manville	Union Carbide
Chrysler	Mack Truck	U.S. Steel
Curtiss-Wright	Nash Motors	Westinghouse Electric
General Electric Company	National Cash Register	Woolworth

Dow Jones Industrial Average® Historical Components

July 18, 1930

Borden, Eastman Kodak Company, Goodyear, Liggett & Myers, Standard Oil of California, United Air Transport, and Hudson Motor replaced American Sugar, American Tobacco B, Atlantic Refining, General Railway Signal, Goodrich, Nash Motors, and Curtiss-Wright.

Allied Chemical	Goodyear	Sears Roebuck & Company
American Can	Hudson Motor	Standard Oil of California
American Smelting	International Harvester	Standard Oil (N.J.)
Bethlehem Steel	International Nickel	Texas Company
Borden	Johns-Manville	Texas Gulf Sulphur
Chrysler	Liggett & Myers	Union Carbide
Eastman Kodak Company	Mack Truck	United Air Transport
General Electric Company	National Cash Register	U.S. Steel
General Foods	Paramount Publix	Westinghouse Electric
General Motors Corporation	Radio Corporation	Woolworth

May 26, 1932

American Tobacco B, Drug Incorporated, Procter & Gamble Company, Loew's, Nash Motors, International Shoe, International Business Machines, and Coca-Cola Company replaced Liggett & Myers, Mack Trucks, United Air Transport, Paramount Publix, Radio Corporation, Texas Gulf Sulphur, National Cash Register, and Hudson Motor.

Allied Chemical	General Electric Company	Nash Motors
American Can	General Foods	Procter & Gamble Company
American Smelting	General Motors Corporation	Sears Roebuck & Company
American Tobacco B	Goodyear	Standard Oil of California
Bethlehem Steel	International Business Machines	Standard Oil (N.J.)
Borden	International Harvester	Texas Company
Chrylser	International Nickel	Union Carbide
Coca-Cola Company	International Shoe	U.S. Steel
Drug Incorporated	Johns-Manville	Westinghouse Electric
Eastman Kodak Company	Loew's	Woolworth

August 15, 1933

Corn Products Refining and United Aircraft replaced Drug Incorporated and International Shoe.

Allied Chemical	General Electric Company	Procter & Gamble Company
American Can	General Foods	Sears Roebuck & Company
American Smelting	General Motors Corporation	Standard Oil of California
American Tobacco B	Goodyear	Standard Oil (N.J.)
Bethlehem Steel	International Business Machines	Texas Company
Borden	International Harvester	Union Carbide
Chrylser	International Nickel	United Aircraft
Coca-Cola Company	Johns-Manville	U.S. Steel
Corn Products Refining	Loew's	Westinghouse Electric
Eastman Kodak Company	Nash Motors	Woolworth

Dow Jones Industrial Average® Historical Components

August 13, 1934

National Distillers and replaced United Aircraft.

Allied Chemical	General Electric Company	National Distillers
American Can	General Foods	Procter & Gamble Company
American Smelting	General Motors Corporation	Sears Roebuck & Company
American Tobacco B	Goodyear	Standard Oil of California
Bethlehem Steel	International Business Machines	Standard Oil (N.J.)
Borden	International Harvester	Texas Company
Chrysler	International Nickel	Union Carbide
Coca-Cola Company	Johns-Manville	U.S. Steel
Corn Products Refining	Loew's	Westinghouse Electric
Eastman Kodak Company	Nash Motors	Woolworth

November 20, 1935

Du Pont and National Steel replaced Borden and Coca-Cola Company.

Allied Chemical	General Foods	National Steel
American Can	General Motors Corporation	Procter & Gamble Company
American Smelting	Goodyear	Sears Roebuck & Company
American Tobacco B	International Business Machines	Standard Oil of California
Bethlehem Steel	International Harvester	Standard Oil (N.J.)
Chrysler	International Nickel	Texas Company
Corn Products Refining	Johns-Manville	Union Carbide
Du Pont	Loew's	U.S. Steel
Eastman Kodak Company	Nash Motors	Westinghouse Electric
General Electric Company	National Distillers	Woolworth

January 8, 1937

Nash Motors changed name to Nash Kelvinator.

Allied Chemical	General Foods	National Steel
American Can	General Motors Corporation	Procter & Gamble Company
American Smelting	Goodyear	Sears Roebuck & Company
American Tobacco B	International Business Machines	Standard Oil of California
Bethlehem Steel	International Harvester	Standard Oil (N.J.)
Chrysler	International Nickel	Texas Company
Corn Products Refining	Johns-Manville	Union Carbide
Du Pont	Loew's	U.S. Steel
Eastman Kodak Company	Nash Kelvinator	Westinghouse Electric
General Electric Company	National Distillers	Woolworth

Dow Jones Industrial Average® Historical Components

March 14, 1939

United Aircraft and American Telephone & Telegraph replaced Nash Kelvinator and International Business Machines.

Allied Chemical	General Electric Company	Procter & Gamble Company
American Can	General Foods	Sears Roebuck & Company
American Smelting	General Motors Corporation	Standard Oil of California
American Tel. & Tel.	Goodyear	Standard Oil (N.J.)
American Tobacco B	International Harvester	Texas Company
Bethlehem Steel	International Nickel	Union Carbide
Chrysler	Johns-Manville	United Aircraft
Corn Products Refining	Loew's	U.S. Steel
Du Pont	National Distillers	Westinghouse Electric
Eastman Kodak Company	National Steel	Woolworth

July 3, 1956

International Paper Company replaced Loew's.

Allied Chemical	General Electric Company	Procter & Gamble Company
American Can	General Foods	Sears Roebuck & Company
American Smelting	General Motors Corporation	Standard Oil of California
American Tel. & Tel.	Goodyear	Standard Oil (N.J.)
American Tobacco B	International Harvester	Texas Company
Bethlehem Steel	International Nickel	Union Carbide
Chrysler	International Paper Company	United Aircraft
Corn Products Refining	Johns-Manville	U.S. Steel
Du Pont	National Distillers	Westinghouse Electric
Eastman Kodak Company	National Steel	Woolworth

April 22, 1959

Texas Company name changed to Texaco Incorporated.

Allied Chemical	General Electric Company	Procter & Gamble Company
American Can	General Foods	Sears Roebuck & Company
American Smelting	General Motors Corporation	Standard Oil of California
American Tel. & Tel.	Goodyear	Standard Oil (N.J.)
American Tobacco B	International Harvester	Texaco Incorporated
Bethlehem Steel	International Nickel	Union Carbide
Chrysler	International Paper Company	United Aircraft
Corn Products Refining	Johns-Manville	U.S. Steel
Du Pont	National Distillers	Westinghouse Electric
Eastman Kodak Company	National Steel	Woolworth

Dow Jones Industrial Average® Historical Components

June 1, 1959

Anaconda Copper, Swift & Company, Aluminum Company of America, and Owens-Illinois Glass replaced American Smelting, Corn Products Refining, National Steel, and National Distillers.

Allied Chemical	General Electric Company	Sears Roebuck & Company
Aluminum Company of America	General Foods	Standard Oil of California
American Can	General Motors Corporation	Standard Oil (N.J.)
American Tel. & Tel.	Goodyear	Swift & Company
American Tobacco B	International Harvester	Texaco Incorporated
Anaconda Copper	International Nickel	Union Carbide
Bethlehem Steel	International Paper Company	United Aircraft
Chrysler	Johns-Manville	U.S. Steel
Du Pont	Owens-Illinois Glass	Westinghouse Electric
Eastman Kodak Company	Procter & Gamble Company	Woolworth

April 21, 1976

Between November 1, 1972 and April 21, 1976, the following companies had name changes:

November 1, 1972 – Standard Oil (N.J.) name changed to Exxon Corporation

May 30, 1973 – Swift & Company name changed to Esmark

May 1, 1975 – United Aircraft name changed to United Technologies Corporation

April 21, 1976 – International Nickel name changed to Inco

Allied Chemical	Esmark	Owens-Illinois Glass
Aluminum Company of America	Exxon Corporation	Procter & Gamble Company
American Can	General Electric Company	Sears Roebuck & Company
American Tel. & Tel.	General Foods	Standard Oil of California
American Tobacco B	General Motors Corporation	Texaco Incorporated
Anaconda Copper	Goodyear	Union Carbide
Bethlehem Steel	Inco	United Technologies Corporation
Chrysler	International Harvester	U.S. Steel
Du Pont	International Paper Company	Westinghouse Electric
Eastman Kodak Company	Johns-Manville	Woolworth

August 9, 1976

Minnesota Mining & Manufacturing replaced Anaconda Copper.

Allied Chemical	Exxon Corporation	Owens-Illinois Glass
Aluminum Company of America	General Electric Company	Procter & Gamble Company
American Can	General Foods	Sears Roebuck & Company
American Tel. & Tel.	General Motors Corporation	Standard Oil of California
American Tobacco B	Goodyear	Texaco Incorporated
Bethlehem Steel	Inco	Union Carbide
Chrysler	International Harvester	United Technologies Corporation
Du Pont	International Paper Company	U.S. Steel
Eastman Kodak Company	Johns-Manville	Westinghouse Electric
Esmark	Minnesota Mining & Mfg	Woolworth

Dow Jones Industrial Average® Historical Components

June 29, 1979

International Business Machines and Merck & Company replaced Chrysler and Esmark.

Allied Chemical	General Foods	Owens-Illinois Glass
Aluminum Company of America	General Motors Corporation	Procter & Gamble Company
American Can	Goodyear	Sears Roebuck & Company
American Tel. & Tel.	Inco	Standard Oil of California
American Tobacco B	International Business Machines	Texaco Incorporated
Bethlehem Steel	International Harvester	Union Carbide
Du Pont	International Paper Company	United Technologies Corporation
Eastman Kodak Company	Johns-Manville	U.S. Steel
Exxon Corporation	Merck & Company, Inc.	Westinghouse Electric
General Electric Company	Minnesota Mining & Mfg	Woolworth

August 30, 1982

American Express Company replaced Manville Corporation (Johns-Manville).

Allied Chemical	General Electric Company	Owens-Illinois Glass
Aluminum Company of America	General Foods	Procter & Gamble Company
American Can	General Motors Corporation	Sears Roebuck & Company
American Express Company	Goodyear	Standard Oil of California
American Tel. & Tel.	Inco	Texaco Incorporated
American Tobacco B	International Business Machines	Union Carbide
Bethlehem Steel	International Harvester	United Technologies Corporation
Du Pont	International Paper Company	U.S. Steel
Eastman Kodak Company	Merck & Company, Inc.	Westinghouse Electric
Exxon Corporation	Minnesota Mining & Mfg	Woolworth

September 19, 1985

Between January 4, 1984 and September 19, 1985, the following changes occurred:

January 4, 1984 – 'New' AT&T replaced 'Old' AT&T

July 2, 1984 – Standard Oil of California name changed to Chevron

September 19, 1985 – Allied Chemical (Allied Corp.) name changed to Allied-Signal Incorporated

Allied-Signal Incorporated	Exxon Corporation	Minnesota Mining & Mfg
Aluminum Company of America	General Electric Company	Owens-Illinois Glass
American Can	General Foods	Procter & Gamble Company
American Express Company	General Motors Corporation	Sears Roebuck & Company
American Tel. & Tel.	Goodyear	Texaco Incorporated
American Tobacco B	Inco	Union Carbide
Bethlehem Steel	International Business Machines	United Technologies Corporation
Chevron	International Harvester	U.S. Steel
Du Pont	International Paper Company	Westinghouse Electric
Eastman Kodak Company	Merck & Company, Inc.	Woolworth

Dow Jones Industrial Average® Historical Components

October 30, 1985

Philip Morris Companies and McDonald's Corporation replaced General Foods and American Brands Incorporated (American Tobacco B).

Allied-Signal Incorporated	General Electric Company	Owens-Illinois Glass
Aluminum Company of America	General Motors Corporation	Philip Morris Companies Inc.
American Can	Goodyear	Procter & Gamble Company
American Express Company	Inco	Sears Roebuck & Company
American Tel. & Tel.	International Business Machines	Texaco Incorporated
Bethlehem Steel	International Harvester	Union Carbide
Chevron	International Paper Company	United Technologies Corporation
Du Pont	McDonald's Corporation	U.S. Steel
Eastman Kodak Company	Merck & Company, Inc.	Westinghouse Electric
Exxon Corporation	Minnesota Mining & Mfg	Woolworth

July 8, 1986

Between February 20, 1986 and July 8, 1986, the following companies had name changes:

February 20, 1986 – International Harvester name changed to Navistar International Corp.

July 8, 1986 – U.S. Steel name changed to USX Corporation

Allied-Signal Incorporated	General Electric Company	Owens-Illinois Glass
Aluminum Company of America	General Motors Corporation	Philip Morris Companies Inc.
American Can	Goodyear	Procter & Gamble Company
American Express Company	Inco	Sears Roebuck & Company
American Tel. & Tel.	International Business Machines	Texaco Incorporated
Bethlehem Steel	International Paper Company	Union Carbide
Chevron	McDonald's Corporation	United Technologies Corporation
Du Pont	Merck & Company, Inc.	USX Corporation
Eastman Kodak Company	Minnesota Mining & Mfg	Westinghouse Electric
Exxon Corporation	Navistar International Corp.	Woolworth

March 12, 1987

Coca-Cola Company and Boeing Company replaced Owens-Illinois Glass and Inco.

Allied-Signal Incorporated	Eastman Kodak Company	Navistar International Corp.
Aluminum Company of America	Exxon Corporation	Philip Morris Companies Inc.
American Can	General Electric Company	Procter & Gamble Company
American Express Company	General Motors Corporation	Sears Roebuck & Company
American Tel. & Tel.	Goodyear	Texaco Incorporated
Bethlehem Steel	International Business Machines	Union Carbide
Boeing Company	International Paper Company	United Technologies Corporation
Chevron	McDonald's Corporation	USX Corporation
Coca-Cola Company	Merck & Company, Inc.	Westinghouse Electric
Du Pont	Minnesota Mining & Mfg	Woolworth

Dow Jones Industrial Average® Historical Components

December 16, 1988

Between April 29, 1987 and December 16, 1988, the following changes occurred:

April 29, 1987 – American Can name changed to Primerica Corporation

December 16, 1988 – Primerica Corporation (old) merged into Commercial Credit Group Incorporated, which adopted Primerica Corporation's name

Allied-Signal Incorporated	Exxon Corporation	Philip Morris Companies Inc.
Aluminum Company of America	General Electric Company	Primerica Corporation
American Express Company	General Motors Corporation	Procter & Gamble Company
American Tel. & Tel.	Goodyear	Sears Roebuck & Company
Bethlehem Steel	International Business Machines	Texaco Incorporated
Boeing Company	International Paper Company	Union Carbide
Chevron	McDonald's Corporation	United Technologies Corporation
Coca-Cola Company	Merck & Company, Inc.	USX Corporation
Du Pont	Minnesota Mining & Mfg	Westinghouse Electric
Eastman Kodak Company	Navistar International Corp.	Woolworth

May 6, 1991

Caterpillar Incorporated, Walt Disney Company, and J.P. Morgan & Company replaced Navistar International Corp., USX Corporation, and Primerica Corporation.

Allied-Signal Incorporated	Eastman Kodak Company	Minnesota Mining & Mfg
Aluminum Company of America	Exxon Corporation	Philip Morris Companies Inc.
American Express Company	General Electric Company	Procter & Gamble Company
American Tel. & Tel.	General Motors Corporation	Sears Roebuck & Company
Bethlehem Steel	Goodyear	Texaco Incorporated
Boeing Company	International Business Machines	Union Carbide
Caterpillar Incorporated	International Paper Company	United Technologies Corporation
Chevron	J.P. Morgan & Company	Walt Disney Company
Coca-Cola Company	McDonald's Corporation	Westinghouse Electric
Du Pont	Merck & Company, Inc.	Woolworth

April 20, 1994

Between April 26, 1993 and April 20, 1994, the following companies had name changes:

April 26, 1993 – Allied-Signal Incorporated name changed to AlliedSignal Incorporated

April 20, 1994 – American Telephone & Telegraph name changed to AT&T Corporation

AlliedSignal Incorporated	Eastman Kodak Company	Minnesota Mining & Mfg
Aluminum Company of America	Exxon Corporation	Philip Morris Companies Inc.
American Express Company	General Electric Company	Procter & Gamble Company
AT&T Corporation	General Motors Corporation	Sears Roebuck & Company
Bethlehem Steel	Goodyear	Texaco Incorporated
Boeing Company	International Business Machines	Union Carbide
Caterpillar Incorporated	International Paper Company	United Technologies Corporation
Chevron	J.P. Morgan & Company	Walt Disney Company
Coca-Cola Company	McDonald's Corporation	Westinghouse Electric
Du Pont	Merck & Company, Inc.	Woolworth

Dow Jones Industrial Average® Historical Components

March 17, 1997

Travelers Group, Hewlett-Packard Company, Johnson & Johnson, and Wal-Mart Stores Incorporated replaced Westinghouse Electric, Texaco Incorporated, Bethlehem Steel, and Woolworth.

AlliedSignal Incorporated	Exxon Corporation	Merck & Company, Inc.
Aluminum Company of America	General Electric Company	Minnesota Mining & Mfg
American Express Company	General Motors Corporation	Philip Morris Companies Inc.
AT&T Corporation	Goodyear	Procter & Gamble Company
Boeing Company	Hewlett-Packard Company	Sears Roebuck & Company
Caterpillar Incorporated	International Business Machines	Travelers Group
Chevron	International Paper Company	Union Carbide
Coca-Cola Company	Johnson & Johnson	United Technologies Corporation
Du Pont	J.P. Morgan & Company	Wal-Mart Stores Incorporated
Eastman Kodak Company	McDonald's Corporation	Walt Disney Company

January 4, 1999

Between October 19, 1998 and January 4, 1999, the following companies had name changes:

October 8, 1998 – Travelers Group name changed to Citigroup Incorporated

January 4, 1999 – Aluminum Company of America name changed to Alcoa Incorporated

Alcoa Incorporated	Eastman Kodak Company	McDonald's Corporation
AlliedSignal Incorporated	Exxon Corporation	Merck & Company, Inc.
American Express Company	General Electric Company	Minnesota Mining & Mfg
AT&T Corporation	General Motors Corporation	Philip Morris Companies Inc.
Boeing Company	Goodyear	Procter & Gamble Company
Caterpillar Incorporated	Hewlett-Packard Company	Sears Roebuck & Company
Chevron	International Business Machines	Union Carbide
Citigroup Incorporated	International Paper Company	United Technologies Corporation
Coca-Cola Company	J.P. Morgan & Company	Wal-Mart Stores Incorporated
Du Pont	Johnson & Johnson	Walt Disney Company

November 1, 1999

Microsoft Corporation, Intel Corporation, SBC Communications, and Home Depot Incorporated replaced Chevron Corporation, Goodyear, Union Carbide Corporation, and Sears, Roebuck & Company.

Alcoa Incorporated	Exxon Corporation	McDonald's Corporation
AlliedSignal Incorporated	General Electric Company	Merck & Company, Inc.
American Express Company	General Motors Corporation	Microsoft Corporation
AT&T Corporation	Hewlett-Packard Company	Minnesota Mining & Mfg
Boeing Company	Home Depot Incorporated	Philip Morris Companies Inc.
Caterpillar Incorporated	Intel Corporation	Procter & Gamble Company
Citigroup Incorporated	International Business Machines	SBC Communications Incorporated
Coca-Cola Company	International Paper Company	United Technologies Corporation
Du Pont	J.P. Morgan & Company	Wal-Mart Stores Incorporated
Eastman Kodak Company	Johnson & Johnson	Walt Disney Company

Dow Jones Industrial Average® Historical Components

April 8, 2002

Between December 1, 1999 and April 8, 2002, the following companies had name changes:

December 1, 1999 – Exxon Corporation name changed to Exxon Mobil Company

December 2, 1999 – AlliedSignal Incorporated name changed to Honeywell International after merging with Honeywell International

January 2, 2001 – J.P. Morgan & Company name changed to J.P. Morgan Chase after merging with Chase

April 8, 2002 – Minnesota Mining & Manufacturing name changed to 3M Company

3M Company	Exxon Mobil Company	Johnson & Johnson
Alcoa Incorporated	General Electric Company	McDonald's Corporation
American Express Company	General Motors Corporation	Merck & Company, Inc.
AT&T Corporation	Hewlett-Packard Company	Microsoft Corporation
Boeing Company	Home Depot Incorporated	Philip Morris Companies Inc.
Caterpillar Incorporated	Honeywell International	Procter & Gamble Company
Citigroup Incorporated	Intel Corporation	SBC Communications Incorporated
Coca-Cola Company	International Business Machines	United Technologies Corporation
Du Pont	International Paper Company	Wal-Mart Stores Incorporated
Eastman Kodak Company	J.P. Morgan Chase	Walt Disney Company

January 27, 2003

Philip Morris Companies Inc. name changed to Altria Group, Incorporated.

3M Company	Eastman Kodak Company	J.P. Morgan Chase
Alcoa Incorporated	Exxon Mobil Company	Johnson & Johnson
Altria Group, Incorporated	General Electric Company	McDonald's Corporation
American Express Company	General Motors Corporation	Merck & Company, Inc.
AT&T Corporation	Hewlett-Packard Company	Microsoft Corporation
Boeing Company	Home Depot Incorporated	Procter & Gamble Company
Caterpillar Incorporated	Honeywell International	SBC Communications Incorporated
Citigroup Incorporated	Intel Corporation	United Technologies Corporation
Coca-Cola Company	International Business Machines	Wal-Mart Stores Incorporated
Du Pont	International Paper Company	Walt Disney Company

April 8, 2004

American International Group, Pfizer Incorporated, and Verizon Communications Incorporated replaced AT&T Corporation, Eastman Kodak Company, and International Paper Company.

3M Company	Exxon Mobil Company	McDonald's Corporation
Alcoa Incorporated	General Electric Company	Merck & Company, Inc.
Altria Group, Incorporated	General Motors Corporation	Microsoft Corporation
American Express Company	Hewlett-Packard Company	Pfizer Incorporated
American International Group	Home Depot Incorporated	Procter & Gamble Company
Boeing Company	Honeywell International	SBC Communications Incorporated
Caterpillar Incorporated	Intel Corporation	United Technologies Corporation
Citigroup Incorporated	International Business Machines	Verizon Communications Inc.
Coca-Cola Company	J.P. Morgan Chase	Wal-Mart Stores Incorporated
Du Pont	Johnson & Johnson	Walt Disney Company

Dow Jones Industrial Average® Historical Components

November 21, 2005

Following the completion of its merger with AT&T, SBC Communications Inc. changed its name to AT&T Incorporated.

3M Company	DuPont	J.P. Morgan Chase & Company
Alcoa Incorporated	Exxon Mobil Corporation	McDonald's Corporation
Altria Group Incorporated	General Electric Company	Merck & Company, Incorporated
American Express Company	General Motors Corporation	Microsoft Corporation
American International Group	Hewlett-Packard Company	Pfizer Incorporated
AT&T Incorporated	Home Depot Incorporated	Procter & Gamble Company
Boeing Corporation	Honeywell International Inc.	United Technologies
Caterpillar Incorporated	Intel Corporation	Verizon Company
Citigroup Incorporated	International Business Machines	Wal-Mart Stores Incorporated
Coca-Cola Company	Johnson & Johnson	Walt Disney Company

February 19, 2008

Bank of America Corporation and Chevron Corporation replaced Altria Group Incorporated and Honeywell International.

3M Company	Coca-Cola Company	J.P. Morgan Chase & Company
Alcoa Incorporated	DuPont	McDonald's Corporation
American Express Company	Exxon Mobil Corporation	Merck & Company, Incorporated
American International Group	General Electric Company	Microsoft Corporation
AT&T Incorporated	General Motors Corporation	Pfizer Incorporated
Bank of America Corporation	Hewlett-Packard Company	Procter & Gamble Company
Boeing Corporation	Home Depot Incorporated	United Technologies
Caterpillar Incorporated	Intel Corporation	Verizon Company
Chevron Corporation	International Business Machines	Wal-Mart Stores Incorporated
Citigroup Incorporated	Johnson & Johnson	Walt Disney Company

September 22, 2008

Kraft Foods Inc. replaced American International Group Inc.

3M Company	DuPont	Kraft Foods Inc.
Alcoa Incorporated	Exxon Mobil Corporation	McDonald's Corporation
American Express Company	General Electric Company	Merck & Company, Incorporated
AT&T Incorporated	General Motors Corporation	Microsoft Corporation
Bank of America Corporation	Hewlett-Packard Company	Pfizer Incorporated
Boeing Corporation	Home Depot Incorporated	Procter & Gamble Company
Caterpillar Incorporated	Intel Corporation	United Technologies
Chevron Corporation	International Business Machines	Verizon Company
Citigroup Incorporated	Johnson & Johnson	Wal-Mart Stores Incorporated
Coca-Cola Company	J.P. Morgan Chase & Company	Walt Disney Company

Dow Jones Industrial Average® Historical Components

June 8, 2009

The Travelers Companies, Inc. and Cisco Systems, Inc. replaced Citigroup Incorporated and General Motors Corporation.

3M Company	DuPont	McDonald's Corporation
Alcoa Incorporated	Exxon Mobil Corporation	Merck & Company, Incorporated
American Express Company	General Electric Company	Microsoft Corporation
AT&T Incorporated	Hewlett-Packard Company	Pfizer Incorporated
Bank of America Corporation	Home Depot Incorporated	Procter & Gamble Company
Boeing Corporation	Intel Corporation	The Travelers Companies, Inc.
Caterpillar Incorporated	International Business Machines	United Technologies
Chevron Corporation	Johnson & Johnson	Verizon Company
Cisco Systems, Inc.	J.P. Morgan Chase & Company	Wal-Mart Stores Incorporated
Coca-Cola Company	Kraft Foods Inc.	Walt Disney Company

September 24, 2012

UnitedHealth Group Inc. replaced Kraft Foods Inc.

3M Company	DuPont	Merck & Company, Incorporated
Alcoa Incorporated	Exxon Mobil Corporation	Microsoft Corporation
American Express Company	General Electric Company	Pfizer Incorporated
AT&T Incorporated	Hewlett-Packard Company	Procter & Gamble Company
Bank of America Corporation	Home Depot Incorporated	The Travelers Companies, Inc.
Boeing Corporation	Intel Corporation	UnitedHealth Group Inc.
Caterpillar Incorporated	International Business Machines	United Technologies
Chevron Corporation	Johnson & Johnson	Verizon Company
Cisco Systems, Inc.	J.P. Morgan Chase & Company	Wal-Mart Stores Incorporated
Coca-Cola Company	McDonald's Corporation	Walt Disney Company

September 23, 2013

The Goldman Sachs Group Inc., Visa Inc., and Nike Inc. replaced Bank of America Corporation, Hewlett-Packard Company, and Alcoa Incorporated.

3M Company	General Electric Company	Nike Inc.
American Express Company	The Goldman Sachs Group Inc.	Pfizer Incorporated
AT&T Incorporated	Home Depot Incorporated	Procter & Gamble Company
Boeing Corporation	Intel Corporation	The Travelers Companies, Inc.
Caterpillar Incorporated	International Business Machines	United Technologies
Chevron Corporation	J.P. Morgan Chase & Company	UnitedHealth Group Inc.
Cisco Systems, Inc.	Johnson & Johnson	Verizon Company
Coca-Cola Company	McDonald's Corporation	Visa Inc.
DuPont	Merck & Company, Incorporated	Wal-Mart Stores Incorporated
Exxon Mobil Corporation	Microsoft Corporation	Walt Disney Company

Dow Jones Industrial Average® Historical Components

March 19, 2015

Apple Inc. replaced AT&T Incorporated.

3M Company
American Express Company
Apple Inc.
Boeing Corporation
Caterpillar Incorporated
Chevron Corporation
Cisco Systems, Inc.
Coca-Cola Company
DuPont
Exxon Mobil Corporation

General Electric Company
The Goldman Sachs Group Inc.
Home Depot Incorporated
Intel Corporation
International Business Machines
J.P. Morgan Chase & Company
Johnson & Johnson
McDonald's Corporation
Merck & Company, Incorporated
Microsoft Corporation

Nike Inc.
Pfizer Incorporated
Procter & Gamble Company
The Travelers Companies, Inc.
United Technologies
UnitedHealth Group Inc.
Verizon Company
Visa Inc.
Wal-Mart Stores Incorporated
Walt Disney Company

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