

Two New Pan Arab Smart Beta Indices Launched by S&P Dow Jones Indices

The new indices mark a significant expansion of the S&P Pan Arab Index Family

DUBAI, October 20, 2015: S&P Dow Jones Indices ("S&P DJI") announced today the launch of two new smart beta indices catered to the Middle East and North Africa (MENA) market, the **S&P Pan Arab Low Volatility High Dividend Index** and the **S&P Pan Arab Composite Shariah Dividend Index**, expanding its leading family of smart beta indices.

S&P Pan Arab Low Volatility High Dividend Index is designed to serve as a benchmark for income seeking equity investors by measuring high yielding companies within the [S&P Pan Arab Composite](#), while meeting diversification, volatility and tradability requirements. The top 75 stocks with the highest dividend yield are selected and are then ranked in ascending order by their realized volatility. The 50 stocks with the lowest realized volatility form the Index.

S&P Pan Arab Composite Shariah Dividend Index is designed to measure the performance of the highest dividend yielding stocks within the [S&P Pan Arab Composite Shariah](#) that meet the respective liquidity, dividend growth, and dividend sustainability criteria. The Index constituents are weighted by indicated annual dividend yield.

"We are excited to bring two new smart beta indices to the MENA region," commented **Alka Banerjee, MD, Global Equity Indices, S&P Dow Jones Indices**. "The S&P Pan Arab High Dividend Low Volatility Index and S&P Pan Arab Composite Shariah Dividend Index have both been designed to serve as the basis for index-linked products or as benchmarks for active funds. The two new indices represent an important expansion of the S&P Pan Arab Indices as the region seeks more specialized indices. The Pan Arab market is dynamic and growing, and S&P Dow Jones Indices will continue to bring innovative indices to cater to the region's needs."

For more information, please visit www.spdji.com

About S&P Dow Jones Indices

S&P Dow Jones Indices LLC, a part of McGraw Hill Financial, is the world's largest, global resource for index-based concepts, data and research. Home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®, S&P Dow Jones Indices LLC has over 115 years of experience constructing innovative and transparent solutions that fulfill the needs of investors. More assets are invested in products based upon our indices than any other provider in the world. With over 1,000,000 indices covering a wide range of asset classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit www.spdji.com.

S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("S&P"), a part of McGraw Hill Financial. Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks have been licensed to S&P Dow Jones Indices LLC. It is not possible to invest directly in an index. S&P Dow Jones Indices LLC, Dow Jones, S&P and their respective affiliates (collectively "S&P Dow Jones Indices") do not sponsor, endorse, sell, or promote any investment fund or other investment vehicle that is offered by third parties and that seeks to provide an investment return based on the performance of any index. This document does not constitute an offer of services in jurisdictions where S&P Dow Jones Indices does not have the necessary licenses. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties.

S&P DJI MEDIA CONTACTS:

David R. Guarino

Global Head of Communications
New York, USA
(+1) 212 438 1471
dave.quarino@spdji.com

Haw-Yan Man
Communications Manager - EMEA
London, UK
(+44) 20 7176 3023
haw-yan.man@spdji.com