

S&P 500 Low Volatility Target Beta Index Launched; Adds to S&P Dow Jones Indices Growing Family of Smart Beta Indices

The new index has been licensed to Natixis for product development

LONDON, December 7, 2015: S&P Dow Jones Indices (“S&P DJI”) announced today the launch of the **S&P 500 Low Volatility Target Beta Index** which has been designed to track the S&P 500® Low Volatility Index but maintain the same level of market risk as the S&P 500. The new Index has been licensed to Natixis for product development.

The S&P 500 Low Volatility Target Beta Index uses a beta-driven weighting scheme. The new Index includes a leverage factor that changes based on realized historical beta with the aim of bringing the beta of the Index close to that of the S&P 500. At each monthly rebalancing, the weight for the S&P 500 Low Volatility Index is set proportional to the inverse of its beta.

“The S&P 500 Low Volatility Target Beta Index is a dynamic index,” commented **Vinit Srivastava, Senior Director, Strategy Indices, S&P Dow Jones Indices**. “The Index measures the performance of low volatility stocks within the S&P 500, while maintaining the S&P 500’s level of overall market risk.”

“This new index is a simple illustration of a dynamic exposure strategy applied to a growing investment theme, in this case the low volatility concept,” added **Sam Rosenberg, Head of Equity Derivatives Sales and Financial Engineering for the Americas at Natixis**. “Natixis Sales and Financial Engineering is excited to develop and launch products based on the S&P 500 Low Volatility Target Beta Index, bringing a potentially compelling indexed solution for both long only and yield seeking investors in US equity.”

To learn more about the S&P 500 Low Volatility Target Beta Index, please visit: www.spdji.com

About S&P Dow Jones Indices

S&P Dow Jones Indices LLC, a part of McGraw Hill Financial, is the world’s largest, global resource for index-based concepts, data and research. Home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®, S&P Dow Jones Indices LLC has over 115 years of experience constructing innovative and transparent solutions that fulfill the needs of investors. More assets are invested in products based upon our indices than any other provider in the world. With over 1,000,000 indices covering a wide range of asset classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit www.spdji.com.

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