

Results of the S&P/ASX A-REIT, ex-A-REIT, Financials ex-A-REIT, Real Estate Management & Development and Dow Jones Australia LPT Index Consultation

As [previously announced](#), effective Monday, 19 September 2016, Real Estate is being moved out from under the Financials Sector and is being promoted to its own Sector under the code 60. The Real Estate Investment Trusts Industry is being renamed to Equity Real Estate Investment Trusts (REITs), and excludes Mortgage REITs. Mortgage REITs remain in the Financials Sector under a newly created Industry and Sub-Industry called Mortgage REITs.

Following consultation, S&P Dow Jones Indices will apply the below GICS composition changes for the S&P/ASX A-REIT, ex-A-REIT, Financials ex-A-REIT, Real Estate Management & Development and Dow Jones Australia LPT Indices:

Index	Current GICS Composition	New GICS Composition
A-REIT Indices	Includes all REITs classified under 404020.	Includes all REITs classified under 601010 as well as Mortgage REITs classified under 40204010.
ex-A-REIT Indices	Excludes all REITs classified under 404020.	Excludes all REITs classified under 601010 as well as Mortgage REITs classified under 40204010.
Financials ex-A-REIT Indices	All Financials under 40, excluding all REITs under 404020. Currently includes Real Estate Management & Development companies classified under 404030.	All Financials under 40, excluding Mortgage REITs classified under 40204010. Companies classified under the Equity REITs (601010) and Real Estate Management & Development (601020) Industries will be excluded as they will sit under the new and separate Real Estate Sector.
Real Estate Management & Development Indices	Includes all Real Estate Management & Development companies classified under 404030.	Includes all Real Estate Management & Development companies classified under 601020.

Dow Jones Australia LPT Index	All ASX listed REITs classified under 404020 are eligible for inclusion.	All ASX listed REITs classified under 601010 as well as Mortgage REITs classified under 40204010 are eligible.
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Should they become a feature of the Australian REIT market in the future, Mortgage REITs will be included in the S&P/ASX A-REIT indices, be eligible for the Dow Jones Australia LPT indices and be excluded from the S&P/ASX ex-A-REIT and Financials ex-A-REIT indices.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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