S&P Dow Jones Indices

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S&P Dow Jones Indices Announces Updates to Equity Indices Policies & Practices Regarding Unexpected Exchange Closures

NEW YORK, NOVEMBER 7, 2016: S&P Dow Jones announces updates to its Equity Indices Policies & Practices regarding unexpected exchange closures:

Within the Equity Policies and Practices the 'Unexpected Exchange Closures' and 'Index Policy' sections have been updated to account for:

- S&P Dow Jones Indices intraday index calculations transition to using prices from the Consolidated Tape for all securities listed on contributing SEC-registered U.S. exchanges and market centers.
- The Securities and Exchange Commission approval of proposed rule change to SEC Rule 123C, which provides defined closing contingency procedures for determining an official closing price for an exchange's listed securities if it is unable to conduct a closing transaction in one or more securities due to a systems or technical issue.

The key updates elaborate on calculation and corporate actions treatment in various unexpected exchange closure scenarios. Also, 3:00 p.m. Eastern Time has been established as the decision cutoff time in order to align with the cutoff time established by the U.S. exchanges.

The full Equity Indices Policies & Practices can be viewed at:
http://www.spindices.com/resource-center/index-policies/

For more information about S&P Dow Jones Indices, please visit **www.spdji.com**

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FOR MORE INFORMATION:

David Blitzer
Managing Director and Chairman of the Index Committee
S&P Dow Jones Indices
(+1) 212 438 3907
david.blitzer@spdji.com

S&P Dow Jones Indices
index_services@spdji.com