

## **S&P Dow Jones Indices and B3 Launch Commodity Benchmark for the Brazilian Market**

### **Dow Jones/BM&F Commodity Index is a broad measure of the futures market**

**SAO PAULO, JUNE 01, 2017:** S&P Dow Jones Indices (“S&P DJI”), the world’s leading provider of index-based concepts, data and research, and B3, the company resulting from the combination of BM&FBOVESPA, one of the largest exchanges in the world in terms of market capitalization, and CETIP, the largest depository for private sector debt securities in Latin America, today announced the launch of the [Dow Jones/BM&F Commodity Index](#), the first index designed to be a broad measure of the Brazil commodity futures market.

With emphasis on diversification, through an equal-weighted approach, the index includes commodities tied to physical commodity futures contracts listed at B3. The index’s constitution is determined on an annual basis and rebalanced quarterly. For 2017, the eligible commodities are: Sugar (ACF), Live Cattle (BGI), Arabica Coffee (ICF and KFE), Corn (CCM), Hydrous Ethanol (ETH), Soybeans (SJC and SFI), Oil (WTI) and Gold (OZ1). According to the rebalancing methodology, the current calculation doesn’t include Sugar and one Arabica Coffee contract (KFE).

“Understanding local pricing is important for commodities market participants, from producers and processors to service providers and funders,” said Jodie Gunzberg, Managing Director, Product Management. “Given that Brazil is a major producer of many commodities, we are excited to launch the Dow Jones/BM&F Commodity Index, a broad, transparent benchmark of the local price movements of liquid commodities.”

"This launch is part of our development strategy for the commodity derivatives market in Brazil. Working collaboratively with S&P Dow Jones Indices on this new index will strengthen B3's position abroad through the benchmark’s global distribution," said Fabio Dutra, Client and Business Development Managing Director at B3.

The Dow Jones/BM&F Commodity Index will be presented for the first time this morning by Gunzberg during the Agribusiness Outlook Seminar for 2017 and 2018, hosted by B3 and the Ministry of Agriculture, Livestock and Food Supply (MAPA), in Sao Paulo.

For more information about S&P Dow Jones Indices and follow the Dow Jones/BM&F Commodity Index performance, please visit [S&P Dow Jones Indices](#) and [B3](#).

## ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500<sup>®</sup> and the Dow Jones Industrial Average<sup>®</sup>. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit [www.spdji.com](http://www.spdji.com).

## ABOUT B3

B3 is a world-class financial market infrastructure company and one of the largest in terms of market capitalization among global leaders in the exchange industry. Resulting from the business combination of BM&FBOVESPA and CETIP, it creates and operates – in an Exchange and OTC environment – trading, clearing, settlement and registration systems for all of the major asset classes, from equities and corporate debt securities to derivatives in FX, interest rates and commodities, as well as structured transactions. B3 also provides central depository and risk control systems up until the final beneficiary and acts as central counterparty for trades executed in its markets. It is the leading company for the electronic provision of information that traffic departments require for registering contracts and encumbrance reports.

Headquartered in São Paulo and with offices in New York, London and Shanghai, B3 hosts a long tradition in technology product innovation and performs important functions in financial and capital markets in the region by promoting best practices in corporate governance, risk management and sustainability. Acting through its qualified network of intermediaries, it operates secure and resilient environments, increasing the security, solidity and efficiency of the Brazilian market and contributing to the formation of long-term capital and to economic growth in the region. Find out more: [B3.COM.BR](http://B3.COM.BR)

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