

Consultation on Potential Changes to Zimbabwe Domiciled Constituents in the S&P African Indices

LONDON, NOVEMBER 7, 2017: This consultation is now closed. For results, please click [here](#).

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

S&P Dow Jones Indices
index_services@spglobal.com

Consultation on Potential Changes to Zimbabwe Domiciled Constituents in the S&P African Indices

LONDON, SEPTEMBER 28, 2017: S&P Dow Jones Indices (“S&P DJI”) is conducting a consultation with members of the investment community on the potential exclusion of constituents domiciled in Zimbabwe from a number of S&P African Indices.

Due to the current situation in Zimbabwe regarding foreign currency shortages and inflation concerns, S&P DJI is proposing to remove index constituents domiciled in Zimbabwe from the following indices:

- S&P All Africa Index
- S&P All Africa Capped Index
- S&P All Africa ex-South Africa Index
- S&P All Africa ex-South Africa Capped Index
- S&P All Sub-Saharan Africa ex-South Africa Index
- S&P All Sub-Saharan Africa ex-South Africa Capped Index
- S&P Pan Africa ex South Africa Capped 20% Index
- S&P Pan Africa Ex South Africa Capped Index
- S&P Southern Africa ex-South Africa Index
- S&P Southern Africa ex-South Africa 10 Index
- S&P Sub-Saharan Africa ex-South Africa Select Index
- S&P All Africa ex SA Top 100 Index

QUESTION:

Are you in favor of removing index constituents domiciled in Zimbabwe from the indices listed above and making these stocks ineligible for index inclusion?

Your participation in this consultation is important as we gather information from various market participants in order to properly evaluate your views and preferences. Your responses will be kept confidential. Please respond to this survey by **October 13, 2017**. After this date, S&P DJI will no longer accept survey responses. Prior to the Index Committee’s final review, S&P DJI will consider the issues and may request clarifications from respondents as part of that review. Alternative options to the proposed questions after the deadline require that the consultation be re-opened to the public.

To participate in this consultation, please respond to S&P DJI at index_services@spglobal.com.

Please be advised that all comments from this consultation will be reviewed and considered before a final decision is made; however, S&P DJI makes no guarantees or is under any obligation to comply with any of the responses. The survey may result in no changes or outcome of any kind. If S&P DJI decides to change the index methodology, an announcement will be posted on our website.

Thank you for taking the time to complete this survey.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

S&P Dow Jones Indices

index_services@spglobal.com