

Clarification of IPO Treatment and September 2018 Pro-forma File Delivery for the S&P/CLX Indices

SANTIAGO, JULY 25, 2018: S&P Dow Jones Indices (“S&P DJI”) announces the following clarifications for the S&P/CLX Indices.

Treatment of Initial Public Offerings (“IPOs”)

Index additions of IPOs take place quarterly, effective at the open of the Monday following the third Friday of March, June, September, and December. The criteria for inclusion of IPOs are the same as that used at the rebalancings. In addition, IPOs must have a trading history of at least three months as of the reference date. The reference date for IPO inclusions is five weeks prior to the effective date. The market capitalization and liquidity criteria of IPOs are evaluated as of the reference date. Since an IPO will have traded less than a full year, the trading value data that is available is annualized to determine index eligibility.

September 2018 Pro-forma File Delivery

Due to index holidays on September 17–19, 2018, the delivery schedule of the constituent pro-forma files for the September 2018 rebalancing will be modified. Pro-forma files will be sent two weeks prior to the rebalancing effective date starting on September 7, 2018 with index shares calculated using closing prices nine business days prior to the rebalancing date.

The S&P/CLX co-branded methodology that will be published on S&P DJI’s website starting August 6, 2018 will include the IPO treatment described above. Please note that any modifications to the constituents or weights of an impacted index due to the new rules will not be implemented until each index’s first rebalancing effective date after Monday, August 6, 2018 (the “Transition Date”).

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The Santiago Exchange manages a multi-asset class exchange, and currently trades over USD 1.5 billion a day in equities, fixed income securities, exchange-traded financial derivatives, money market instruments, investment funds and foreign securities. During the last decade, the Santiago Exchange has expanded and evolved into a player of interest for global investors and a strategic partner for regional exchanges. It has led the offering of new instruments, such as ETFs and derivatives, and the development of best practices in the market, such as the release of recommendations of extended transparency for listed companies. For more information, visit www.bolsadesantiago.com.

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