INDEX ANNOUNCEMENT

Modification to the Methodology of the S&P 500 NDF KRW Hedged Index

NEW YORK, August 28, 2019: S&P Dow Jones Indices (“S&P DJI”) announces the following methodology change to the S&P 500 NDF KRW Hedged Index.

<table>
<thead>
<tr>
<th>Change</th>
<th>Previous</th>
<th>Updated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exchange Rate</td>
<td>WM/Reuters Spot and Non-Deliverable Forwards (NDF) rates at 6:00 AM GMT are used in the calculation of the index.</td>
<td>WM/Reuters Spot and Non-Deliverable Forwards (NDF) rates at 6:00 AM GMT are used in the calculation of the index. If any index calculation date is a Korean Bank Holiday, then both the FX Spot and Forward rates used to calculate the index on such calculation date will be the latest available rates used when the Korean market was open.</td>
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</tbody>
</table>

This change will become effective prior to the market open on Wednesday, September 4, 2019.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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