

PRESS RELEASE

S&P Indices Announces Changes to U.S. Indices

New York, NY, May 10, 2012 – S&P Indices will make the following changes to the S&P 500, S&P MidCap 400 and S&P SmallCap 600 indices:

- S&P MidCap 400 constituent Lam Research Corp. (NASDAQ:LRCX) will replace Novellus Systems, Inc. (NASDAQ:NVLS) in the S&P 500 index and Royal Gold, Inc. (NASDAQ:RGLD) will replace Lam Research in the S&P MidCap 400 index after the close of trading on a date to be announced. Lam Research is acquiring Novellus in a deal expected to be completed soon pending final approvals.
- Tempur-Pedic International Inc. (NYSE:TPX) will replace Thomas & Betts Corp. (NYSE:TNB) in the S&P MidCap 400 index after the close of trading on Tuesday, May 15. Thomas & Betts is being acquired by ABB Ltd. in a deal expected to be completed soon pending final approvals.
- Globe Specialty Metals, Inc. (NASDAQ:GSM) will replace Delphi Financial Group, Inc. (NYSE:DFG) in the S&P Small 600 index after the close of trading on Tuesday, May 15. Tokio Marine Holdings Inc. is acquiring Delphi Financial in a deal expected to be completed on or about that date pending final approvals.

Lam Research is a supplier of wafer fabrication equipment and services. Headquartered in Fremont, CA, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Semiconductor Equipment Sub-Industry index.

Royal Gold engages in the acquisition and management of precious metal royalties. Headquartered in Denver, CO, the company will be added to the S&P MidCap 400 GICS Gold Sub-Industry index.

Tempur-Pedic International engages in the manufacture, marketing, and distribution of bedding products. Headquartered in Lexington, KY, the company will be added to the S&P MidCap 400 Home Furnishings Sub-Industry index.

Globe Specialty Metals produces silicon metal and silicon-based specialty alloys. Headquartered in New York, NY, the company will be added to the S&P SmallCap 600 GICS Diversified Metals & Mining Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – May 15, 2012			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Tempur-Pedic International	Consumer Discretionary	Home Furnishings
DELETED	Thomas & Betts	Industrials	Electrical Components & Equipment

S&P SMALLCAP 600 INDEX – May 15, 2012			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Globe Specialty Metals	Materials	Diversified Metals & Mining
DELETED	Delphi Financial Group	Financials	Life & Health Insurance

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S&P 500 INDEX – TBA			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Lam Research	Information Technology	Semiconductor Equipment
DELETED	Novellus	Information Technology	Semiconductor Equipment

S&P MIDCAP 400 INDEX – TBA			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Royal Gold	Materials	Gold
DELETED	Lam Research	Information Technology	Semiconductor Equipment

About S&P Indices

S&P Indices, a leading brand of the McGraw-Hill Companies (NYSE:MHP), maintains a wide variety of investable and benchmark indices to meet an array of investor needs. Over \$1.45 trillion is directly indexed to our indices, which includes the S&P 500, the world's most followed stock market index, the S&P/Case-Shiller Home Price Indices, the leading measure of U.S. home prices, the S&P Global BMI, an index with approximately 11,000 constituents, the S&P GSCI, the industry's most closely watched commodities index, and the S&P National AMT-Free Municipal Bond Index, the premier investable index for U.S. municipal bonds. For more information, please visit: www.standardandpoors.com/indices.

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