

Modification to the Methodology of S&P Dow Jones Indices' Dividend Indices

NEW YORK, APRIL 2, 2019: S&P Dow Jones Indices ("S&P DJI") announces the following methodology change to its dividend indices.

In order to standardize the reference date of the monthly dividend review across S&P DJI's dividend indices, S&P DJI will change the reference date for data used in the review from five business days prior to month-end to seven business days prior to month-end. In addition, S&P DJI will announce all changes resulting from the monthly dividend review five business days prior to month-end.

The table below summarizes the change.

| Methodology | | |
|-------------------------|--|---|
| Change | Previous | Updated |
| Monthly Dividend Review | S&P DJI reviews index constituents on a monthly basis. If S&P DJI determines that an index constituent has eliminated or suspended its dividend, omitted a payment or reduced its calendar year dividend amount and will no longer qualify for the index at the subsequent reconstitution, it will be removed from the index effective prior to the open of the first business day of the following month and not replaced until the following reconstitution. The determination of qualifying for the index at the subsequent reconstitution is at the discretion of the Index Committee. The decision to remove an index constituent due to dividend elimination, suspension, omission, or reduction is based on information publicly announced by the company as of five business days prior to month-end. | S&P DJI reviews index constituents on a monthly basis. If S&P DJI determines that an index constituent has eliminated or suspended its dividend, omitted a payment, or reduced its calendar year dividend amount and will no longer qualify for the index at the subsequent reconstitution, it will be removed from the index effective prior to the open of the first business day of the following month and not replaced until the following reconstitution. Any changes are announced five business days prior to month-end . The determination of qualifying for the index at the subsequent reconstitution is at the discretion of the Index Committee. The decision to remove an index constituent due to dividend elimination, suspension, omission, or reduction is based on information publicly announced by the company as of seven business days prior to month-end. |

Please refer to Appendix I for a list of Dow Jones and S&P indices impacted by this change.

This change will become effective prior to the market open on Monday, April 22, 2019.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

APPENDIX I

The table below lists the Dow Jones and S&P indices impacted by this change.

| Dow Jones Indices | |
|--|---|
| Dow Jones Asia Select Dividend 30 Index | Dow Jones Global Select Dividend Index |
| Dow Jones Asia/Pacific Select Dividend 30 Index | Dow Jones Hong Kong Select Dividend Index |
| Dow Jones Australia Select Dividend Index | Dow Jones Islamic Market Global Select Dividend Index |
| Dow Jones Canada Select Dividend Index | Dow Jones Italy Select Dividend Index |
| Dow Jones Emerging Markets Select Dividend Index | Dow Jones Japan Select Dividend Index |
| Dow Jones EPAC Select Dividend Index | Dow Jones Netherlands Select Dividend Index |
| Dow Jones Europe Select Dividend 30 Index | Dow Jones Spain Select Dividend Index |
| Dow Jones Eurozone Select Dividend 30 Index | Dow Jones Sweden Select Dividend Index |
| Dow Jones France Select Dividend Index | Dow Jones Switzerland Select Dividend 15 Index |
| Dow Jones Germany Select Dividend Index | Dow Jones Switzerland Select Dividend Index |
| Dow Jones Global Alternative Yield Index | Dow Jones Taiwan High Quality Dividend 30 Index |
| Dow Jones Global Equity Yield Index | Dow Jones U.K. Select Dividend Index |
| Dow Jones Global Real Estate Yield Index | Dow Jones U.S. Dividend 100 Index |
| Dow Jones Global Select Dividend Composite Index | Dow Jones U.S. Select Dividend Index |
| S&P Indices | |
| S&P 500 Dividend Aristocrats | S&P High Yield Dividend Aristocrats Index |
| S&P 500 High Dividend Index | S&P International Dividend Aristocrats Index |
| S&P 900 10 Year Dividend Growth Index | S&P International Dividend Opportunities Index |
| S&P 900 Dividend Revenue-Weighted Index | S&P Korea Dividend Opportunities |
| S&P Brazil Dividend Opportunities SmallMidCap | S&P MidCap 400 Dividend Aristocrats |
| S&P Brazil Dividend Opportunities | S&P Pan Asia Dividend Aristocrats Index |
| S&P China A-Share Dividend Momentum Index | S&P South Africa Dividend Aristocrats Index |
| S&P China A-Share Dividend Opportunities Index | S&P UK High Yield Dividend Aristocrats Index |
| S&P Dividend Aristocrats Brasil Index | S&P/ASX Dividend Opportunities Index |
| S&P Emerging Market Dividend Opportunities Index | S&P/ASX Franked Dividend Index |
| S&P Ethical Pan Asia Select Dividend Opportunities Index | S&P/JPX Dividend Aristocrats Index |
| S&P Euro High Yield Dividend Aristocrats Index | S&P/NZX 50 High Dividend Index |
| S&P Europe 350 Dividend Aristocrats Index | S&P/TSX Canadian Dividend Aristocrats Index |
| S&P Europe Dividend Opportunities Index | S&P/TSX Composite Dividend Index |
| S&P Global Dividend Aristocrats | S&P/TSX Composite High Dividend Index |
| S&P Global Dividend Opportunities Index | |

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

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