Modification to the Methodology of the Select Sector Indices

NEW YORK, APRIL 25, 2019: In order to provide further clarification in regards to the secondary month-end capping practice, S&P Dow Jones Indices (“S&P DJI”) announces the following methodology change to the Select Sector Indices.

<table>
<thead>
<tr>
<th>Change</th>
<th>Previous</th>
<th>Updated</th>
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<tbody>
<tr>
<td>Secondary Rebalancing</td>
<td>If necessary, the reweighting process may take place more than once prior to the close on the last business day of March, June, September or December to ensure the Select Sector Indices conform to all diversification requirements.</td>
<td>If, on the third to last business day of March, June, September, or December, a company has a weight greater than 24% or the sum of the companies with weights greater than 4.8% exceeds 50%, a secondary rebalancing will be triggered with the rebalancing effective date being the opening of the last business day of the month. This secondary rebalancing will use the closing prices as of the third to last business day of March, June, September, or December, and membership, shares outstanding, and IWFs as of the rebalancing effective date.</td>
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</table>

This change will become effective prior to the market open on Wednesday, May 1, 2019.

Please note the index methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P DJI, please visit [www.spdji.com](http://www.spdji.com).

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S&P Dow Jones Indices
index_services@spglobal.com