

Constituent Change Announced for the S&P High Yield Dividend Aristocrats Index

NEW YORK, MAY 20, 2019: S&P Dow Jones Indices will make the following change in the S&P High Yield Dividend Aristocrats Index:

- Effective prior to the open of trading on **Thursday, May 23, 2019**, Kontoor Brands Inc. (Exchange: NYSE, Ticker: KTB) will be added to the S&P High Yield Dividend Aristocrats Index. V.F. Corp (Exchange: NYSE, Ticker: VFC) plans to spin off its jeans and outlets business into a separately traded public company called Kontoor Brands. VFC shareholders will receive 1 share of KTB for every 7 shares of VFC held. Both companies will remain in the index following the spin-off.

For more information about S&P Dow Jones Indices, please visit www.spdji.com

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