Modification to the Methodologies of the S&P Quality South Africa Index and S&P Enhanced Value South Africa Composite Index


In order to enhance index liquidity, S&P DJI will modify the liquidity thresholds used to determine security eligibility as detailed in the table below.

<table>
<thead>
<tr>
<th>Change</th>
<th>Previous</th>
<th>Methodology</th>
<th>Updated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Additional Liquidity Criteria</td>
<td>Three-Month Average Daily Value Traded of ZAR 5 million.</td>
<td>Three-Month Median Daily Value Traded of ZAR 5 million (ZAR 4 million for current constituents).</td>
<td></td>
</tr>
</tbody>
</table>

These changes will become effective prior to the market open on Monday, June 17, 2019.

Please note that the S&P Quality Indices Methodology and S&P Enhanced Value Indices Methodology on S&P DJI’s website are being updated to reflect these changes.

For more information about S&P DJI, please visit www.spdji.com.

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